

Business Plan & Budget for 2025-26

Name of Association or Society:	Silversides Residents Association
Registry of Joint Stock Companies ID#:	1290142

	Primary Signing Authority	Secondary Signing Authority
Name & Title:	Steve Bedard, Treasurer	Shawn Moore, President
Phone number:		
Mailing Address:		

Business Plan & Budget approved at Annual General Meeting held on:	March 26, 2025
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Mission and Description of Services Provided

(including who the services are provided to)

To provide recreational facilities to be used by the residents of the Silverside sub-division. Maintain common areas owned by the SRA, beach area and access, playground, and flower gardens at the entrances to the sub-division.

Accomplishments

(What has your organization accomplished in the past year?)

Increased security patrols at our private lakefront beach (common area). Maintenance in common areas such as grass mowing, added new flowers and potted plants at Silversides drive entrance. Maintenance of subdivision garbage cans; garbage removal. Minor dock repairs at beach. Annual services such as porta potty at the beach during the summer months and crane to help install and remove docks. Payments on arrears property taxes (common areas).

Goals

(What does your organization plan to accomplish between April 1, 2025, and March 31, 2026)

1.	Maintenance in playground area (common area); gravel, fill out to parking area.
2.	Greenspace planning.
3.	Mirror for traffic visibility at the Silversides entrance to Waverley Road.
4.	New pole and mechanism for tennis court (common area).
5.	Upkeep common areas.
6.	Major repairs and improvements at beach (common area); repair of erosion, and repairs to lake docks.
7.	Continued services in common areas such as security (Paladin), portable toilets (Royal Flush) in common areas.
8.	Funds for community events (Silversides events, Gold Rush Days and Remembrance Day ceremony at the Waverley Legion)
9.	Repay half of owed property taxes that came to light during the year with the intent to complete repayment in 2026 and reapply for tax relief.
10.	Community Garden

Area Rate Information

Purpose of Area Rate:	To cover the activities outlined above
Will the Purpose <u>or</u> Amount of the Area Rate change in 2025/26?	No
If so, how and why has it changed, and have the majority of homeowners voted to approve the change?	
Amount of Area Rate for 2025/26:	\$100.00 flat fee per property
Area subject to Area Rate:	Silversides subdivision
Year Area Rate to Expire (if applicable):	n/a
Do you anticipate a surplus or a deficit at the end of this year (2024/25)? How much?	Accumulated surplus to March 31, 2025: \$4,200
If a surplus exists at the end of the fiscal year, how is it to be applied?	Payments to property taxes

Revenue Budget

Description of Revenue Source	Amount (\$)
Area Rate Revenue to be collected from Property Tax bills:	16,300
Total Revenues (must equal total expenditures):	\$16,300

Expenditure Budget

Description of Planned Expenditures	Amount (\$)
6310 Outside Personnel	0
6399 Contract Services	5,450
6603 Grounds and Landscaping	4,600
6919 Special Projects	7,000
8003 Insurance Policies and Premiums	1,454
8005 Property Taxes	11,038
9000 Prior Year (Surplus)/Deficit	(13,242)
Total Planned Expenditures (must equal total revenues):	\$16,300