



**AUDIT AND FINANCE STANDING COMMITTEE
DRAFT MINUTES
August 20, 2025**

PRESENT: Councillor Cathy Deagle Gammon, Chair
Councillor Shawn Cleary, Vice Chair
Councillor David Hendsbee
Councillor Kathryn Morse
Councillor Billy Gillis
Councillor Jean St-Amand

STAFF: Jerry Blackwood, Executive Director of Finance and Asset
Management/Chief Financial Officer
Karen MacDonald, Solicitor
Dorothy Maponga, Legislative Assistant

These minutes are considered draft and will require approval by Audit and Finance Standing Committee at a future meeting.

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, information items circulated, and video (if available) are online at halifax.ca.

These minutes are considered draft and will require approval by the Audit and Finance Standing Committee at a future meeting.

**Audit and Finance Standing Committee
Draft Minutes
August 20, 2025**

1. CALL TO ORDER AND LAND ACKNOWLEDGEMENT

The Chair called the meeting to order at 10:10 a.m. and acknowledged that the meeting took place in the traditional and ancestral territory of the Mi'kmaq people, and that we are all treaty people.

2. APPROVAL OF MINUTES – June 18, 2025

MOVED by Councillor Gillis, seconded by Councillor Cleary

THAT the minutes of June 18, 2025 be approved as circulated.

MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

Additions: None

Deletions: None

MOVED by Councillor Cleary, seconded by Councillor Gillis

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES – NONE

5. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE

6. MOTIONS OF RECONSIDERATION – NONE

7. MOTIONS OF RESCISSION – NONE

8. CONSIDERATION OF DEFERRED BUSINESS – NONE

9. NOTICES OF TABLED MATTERS – NONE

10. CORRESPONDENCE, PETITIONS & DELEGATIONS

10.1 Correspondence – None

10.2 Petitions – None

10.3 Presentations

10.3.1 Matt Stickland – HRM's Budget Reconciliation Assessment Frameworks and Sinking Funds

The following was before the Standing Committee:

- Presentation request dated July 19, 2025
- Presentation dated August 20, 2025

Matt Stickland, District 2 gave a presentation and responded to questions of clarification from the Standing Committee.

11. PUBLIC PARTICIPATION

The Chair noted there were no registered speakers and called three times for any other members of the public wishing to speak; there were none.

12. INFORMATION ITEMS BROUGHT FORWARD – NONE

These minutes are considered draft and will require approval by the Audit and Finance Standing Committee at a future meeting.

**Audit and Finance Standing Committee
Draft Minutes
August 20, 2025**

13. REPORTS

13.1 STAFF

13.1.1 Investment Activities – Quarter ending March 31, 2025

The following was before the Standing Committee:

- Staff report dated July 31, 2025

MOVED by Councillor Hendsbee, seconded by Councillor Gillis

THAT the Audit and Finance Standing Committee forward the staff report dated July 31, 2025 to Halifax Regional Council as an information item.

Aaron McLean, Deputy Treasurer responded to questions of clarification from the Standing Committee.

MOTION PUT AND PASSED.

14. MOTIONS – NONE

15. IN CAMERA (IN PRIVATE) – NONE

16. ADDED ITEMS – NONE

17. NOTICES OF MOTION – NONE

18. DATE OF NEXT MEETING – September 17, 2025

19. ADJOURNMENT

The meeting adjourned at 10:26 a.m.

Dorothy Maponga
Legislative Assistant