



P.O. Box 1749
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Item No. 5
Halifax Regional Council
July 31, 2018

TO: Mayor Savage and Members of Halifax Regional Council

Original Signed

SUBMITTED BY: _____
Councillor Bill Karsten, Chair, Audit & Finance Standing Committee

DATE: July 19, 2018

SUBJECT: Fourth Quarter 2017/18 Financial Report

INFORMATION REPORT

ORIGIN

July 18, 2018 meeting of the Audit & Finance Standing Committee, Item No. 12.1.2.

LEGISLATIVE AUTHORITY

Audit & Finance Standing Committee Terms of Reference Section 3(c) which states:

The principle role of the Audit and Finance Standing Committee is to provide advice to Council on matters relating to Audit and Finance. In particular, Section 4(f) of the Audit and Finance Standing Committee's Terms of Reference shall 'Review as required, any other policies, procedures, forecasts, reports or process as agreed to mutually by the Municipalities CAO and the Committee'.

BACKGROUND

Quarterly Financial Reports are provided to the Audit & Finance Standing Committee prior to being forwarded to Halifax Regional Council. The 2017/2018 Fourth Quarter Financial Report was before the Audit & Finance Standing Committee at its meeting held on July 18, 2018.

For further information, please refer to the attached staff report dated June 22, 2018.

DISCUSSION

The Audit & Finance Standing Committee considered the staff report dated June 22, 2018 at its meeting held on July 18, 2018 and forwarded it to Halifax Regional Council as an information item.

FINANCIAL IMPLICATIONS

Financial implications are addressed in the attached staff report dated June 22, 2018.

COMMUNITY ENGAGEMENT

The Audit & Finance Standing Committee meetings are open to public attendance, a live webcast is provided of the meeting, and members of the public are invited to address the Committee for up to five minutes at the end of each meeting during the Public Participation portion of the meeting. The agenda, reports, minutes, and meeting video of the Audit & Finance Standing Committee are posted on Halifax.ca.

ATTACHMENTS

Staff report dated June 22, 2018.

A copy of this report can be obtained online at halifax.ca or by contacting the Office of the Municipal Clerk at 902.490.4210.

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