



**INVESTMENT POLICY ADVISORY COMMITTEE
DRAFT MINUTES
September 9, 2024**

PRESENT: Vicki Robertson, Director of Revenue, Co-Chair
Robert MacQueen
Marvin Rozario

REGRETS: Councillor Shawn Cleary, Co-Chair
Jennifer Uwazee Osemwekha
Valeria Lara

STAFF: Issac Cui, Senior Treasury Analyst
Dorothy Maponga, Legislative Assistant

These minutes are considered draft and will require approval by Investment Policy Advisory Committee at a future meeting.

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, and information items circulated are online at halifax.ca.

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The meeting was called to order at 12:04 p.m. and the Committee adjourned at 12:31 p.m.

1. CALL TO ORDER AND LAND ACKNOWLEDGEMENT

The Chair called the meeting to order at 12:04 p.m. and acknowledged that the meeting took place in the traditional and ancestral territory of the Mi'kmaq people, and that we are all treaty people.

2. APPROVAL OF MINUTES – March 25, 2024

MOVED by Robert MacQueen, seconded by Marvin Rozario

THAT the minutes of March 25, 2024 be approved as circulated.

MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

Additions: None

Deletions: None

MOVED by Marvin Rozario, seconded by Robert MacQueen

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES - NONE

5. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE

6. CONSIDERATION OF DEFERRED BUSINESS – NONE

7. REPORTS/DISCUSSION

7.1 Treasurer's Report Quarter Ending December 31, 2023

The following was before the Committee:

- Staff memorandum dated March 4, 2024

Vicki Robertson, Director, Revenue and Co-Chair spoke on the Treasurer's Report Quarter Ending December 31, 2023.

7.2 Treasurer's Report Quarter Ending March 31, 2024

The following was before the Committee:

- Staff memorandum dated June 10, 2024

Vicki Robertson, Director of Revenue and Co-Chair spoke on the Treasurer's Report Quarter Ending March 31, 2024 and responded to questions of clarification from the Committee.

7.3 Amendments to the Investment Policy

The following was before the Committee:

- Staff memorandum dated August 22, 2024

These minutes are considered draft and will require approval by the Investment Policy Advisory Committee at a future meeting.

**Investment Policy Advisory Committee
Draft Minutes
September 9, 2024**

MOVED by Robert MacQueen, seconded by Marvin Rozario

THAT the Investment Policy Advisory Committee recommend that Halifax Regional Council approve amendments to the Investment Policy to:

- 1. Remove reference to the Investment Policy Advisory Committee; and**
- 2. Establish the Audit and Finance Standing Committee as the Policy Committee.**

Vicki Robertson, Director of Revenue and Co-Chair, and Laura Lewis, Deputy Clerk spoke on the governance review and responded to questions of clarification from the Committee. Robertson recognized members for their contributions and dedication to the Committee.

MOTION PUT AND PASSED.

8. ADDED ITEMS – NONE

9. DATE OF NEXT MEETING – To be Determined

10. ADJOURNMENT

The meeting adjourned at 12:31 p.m.

Dorothy Maponga
Legislative Assistant