



**INVESTMENT POLICY ADVISORY COMMITTEE
DRAFT MINUTES
December 5, 2022**

PRESENT: Aaron Khan, Deputy Treasurer, Co-Chair
Liz MacKenzie
David Martin
Robert MacQueen

REGRETS: Councillor Shawn Cleary, Co-Chair

STAFF: Annie Sherry, Legislative Assistant

These minutes are considered draft and will require approval by the Investment Policy Advisory Committee at a future meeting.

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, and information items circulated are online at halifax.ca.

These minutes are considered draft and will require approval by the Investment Policy Advisory Committee at a future meeting.

**Investment Policy Advisory Committee
Draft Minutes
December 5, 2022**

The meeting was called to order at 12:03. p.m. and the Committee adjourned at 12:23 p.m.

1. CALL TO ORDER AND LAND ACKNOWLEDGEMENT

The Chair called the meeting to order at 12:03 p.m. and acknowledged that the meeting took place in the traditional and ancestral territory of the Mi'kmaq people, and that we are all treaty people.

2. APPROVAL OF MINUTES – September 12, 2022

MOVED by Robert MacQueen, seconded by David Martin

THAT the minutes of September 12, 2022 be approved as circulated.

MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

Additions: None

Deletions: None

MOVED by Liz MacKenzie, seconded by Robert MacQueen

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES – NONE

5. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE

6. CONSIDERATION OF DEFERRED BUSINESS – NONE

7. REPORTS/DISCUSSIONS

7.1 Treasurer's Report Quarter Ending September 30, 2022

The following was before the Committee:

- Staff memorandum dated December 5, 2022

Aaron Khan, Deputy Treasurer, Co-Chair gave an overview of the Treasurer's Report for the Quarter ending September 30, 2022 and responded to questions of clarification from the Committee.

7.1.1 Draft Investment Policy Advisory Committee Report – Quarter ending September 30, 2022

The following was before the Committee:

- Draft staff recommendation report dated December 5, 2022

MOVED by Robert MacQueen, seconded by Liz MacKenzie

THAT the Investment Policy Advisory Committee recommend that the Audit and Finance Standing Committee forward the Investment Policy Advisory Committee Report – Quarter Ending September 30, 2022, to Halifax Regional Council for Information.

MOTION PUT AND PASSED.

These minutes are considered draft and will require approval by the Investment Policy Advisory Committee at a future meeting.

**Investment Policy Advisory Committee
Draft Minutes
December 5, 2022**

7.2 Annual Investment Policy Review Update

Aaron Khan, Deputy Treasurer, Co-Chair gave an update on the Annual Investment Policy Review process and noted that the amendments approved by the Committee at their September 12, 2022 meeting were approved by Regional Council on November 22, 2022. Khan further highlighted that the amendments to the Investment Policy were now with the Province for consideration.

7.3 2023 Meeting Schedule

The following was before the Committee:

- Draft 2023 Meeting Schedule

MOVED by Liz MacKenzie, seconded by David Martin

THAT the Investment Policy Advisory Committee approve the proposed 2023 Investment Policy Advisory Committee meeting schedule as outlined in the staff memorandum.

Annie Sherry, Legislative Assistant responded to questions of clarification from the Committee.

MOTION PUT AND PASSED.

8. ADDED ITEMS – NONE

9. DATE OF NEXT MEETING – March 6, 2023

10. ADJOURNMENT

The meeting adjourned at 12:23 p.m.

Annie Sherry
Legislative Assistant