

Financial Statements of

**HALIFAX REGIONAL  
MUNICIPALITY**

Year ended March 31, 2000

# HALIFAX REGIONAL MUNICIPALITY

## Financial Statements

Year ended March 31, 2000

### Financial statements

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## AUDITORS' REPORT

To His Worship the Mayor  
and Members of Council of Halifax Regional Municipality

We have audited the Operating Fund, Capital Fund, Sinking Fund and Special Reserve Funds balance sheets of Halifax Regional Municipality as at March 31, 2000 and the statements of operations, equity in capital assets, capital financing and sinking fund continuity of balance due to general capital fund for the year then ended. These financial statements are the responsibility of the Municipality's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

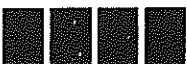
In our opinion, these financial statements present fairly, in all material respects, the financial position of Halifax Regional Municipality as at March 31, 2000 and the results of its operations and the changes in its capital position for the year then ended in accordance with generally accepted accounting principles adopted for Nova Scotia Municipalities.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*KPMG LLP*

Chartered Accountants

Halifax, Canada  
June 30, 2000



# HALIFAX REGIONAL MUNICIPALITY

## Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|  | Schedule | Budget     | 2000<br>Actual | 1999<br>Actual |
|--|----------|------------|----------------|----------------|
| <b>Revenue:</b>                                |          |            |                |                |
| Taxes  | 1        | \$ 311,480 | \$ 316,439     | \$ 309,642     |
| Payments in lieu of taxes                      | 2        | 24,413     | 24,838         | 24,088         |
| Revenue from own sources                       | 2        | 17,028     | 16,312         | 15,202         |
| Unconditional transfers from other governments | 2        | 3,142      | 3,901          | 3,168          |
| Conditional transfers from other governments   | 3        | 2,964      | 2,964          | 2,773          |
| Transfers from reserves                        | 3        | 2,985      | 1,656          | 3,028          |
| Departmental revenue                           | 3        | 86,285     | 89,170         | 82,110         |
|  |          | 448,297    | 455,280        | 440,011        |
| <b>Expenditure:</b>                            |          |            |                |                |
| General Government                             | 4        | 6,036      | 6,145          | 4,432          |
| Administrative Services                        | 4        | 2,080      | 2,178          | 3,223          |
| Community Projects                             | 4        | 996        | 1,020          | 730            |
| Financial Services                             | 4        | 7,376      | 7,063          | 7,955          |
| Metro Transit                                  | 4        | 19,346     | 19,646         | 18,127         |
| Information Services                           | 5        | 6,173      | 6,200          | 4,354          |
| Human Resources                                | 5        | 2,566      | 2,901          | 2,256          |
| Corporate Real Estate Services                 | 5        | 10,874     | 11,073         | 10,210         |
| Solid Waste Services                           | 5        | 34,573     | 37,819         | 34,013         |
| Shared Services                                | 5        | 11,956     | 13,174         | 10,863         |
| Planning and Development Services              | 5        | 6,667      | 6,163          | 6,220          |
| Public Works and Transportation                | 6        | 38,824     | 37,775         | 39,113         |
| Fire and Emergency Services                    | 6        | 29,393     | 29,356         | 27,969         |
| Regional Police                                | 6        | 46,448     | 45,897         | 45,260         |
| Emergency 911 Communications                   | 6        | 2,775      | 3,210          | 2,978          |
| Tourism, Culture and Heritage                  | 6        | 2,898      | 2,921          | 2,351          |
| Parks and Recreational Services                | 7        | 18,547     | 18,936         | 20,768         |
| Outside Agency Support                         | 7        | 14,236     | 16,036         | 14,904         |
| Library  | 7        | 12,088     | 11,981         | 11,709         |
| Transfers to reserves                          | 7        | 10,040     | 9,635          | 5,428          |
| Fiscal Services                                | 7        | 164,405    | 162,077        | 176,373        |
|  |          | 448,297    | 451,206        | 449,236        |
| <b>Excess of revenue over expenditure</b>      |          |            |                |                |
| (expenditure over revenue)                     |          | \$ -       | \$ 4,074       | \$ (9,225)     |

See accompanying notes to financial statements.

|   | 2000              | 1999              |
|---|-------------------|-------------------|
| <b>Liabilities and Accumulated Surplus (Deficiency)</b> |                   |                   |
| Bank indebtedness                                       | \$ -              | \$ 7,287          |
| Payables:   |                   |                   |
| Federal government and its agencies                     | 3,510             | 1,601             |
| Provincial government and its agencies                  | 6,405             | 5,871             |
| Own funds and agencies                                  | 75,632            | 64,490            |
| Trade accounts  | 4,861             | 5,703             |
| Accrued liabilities                                     | 25,583            | 32,566            |
| Other   | 2,135             | 1,524             |
|   | <u>118,126</u>    | <u>111,755</u>    |
| Other liabilities:                                      |                   |                   |
| Prepayment of taxes                                     | 6,109             | 8,670             |
| Deferred revenue  | 7,222             | 6,095             |
| Obligation under capital lease                          | -                 | 17                |
|   | <u>13,331</u>     | <u>14,782</u>     |
| Asset valuation allowances:                             |                   |                   |
| For uncollectible taxes and rates                       | 17,485            | 15,257            |
| For other doubtful receivables                          | 19,319            | 14,367            |
| For unresolved assessment appeals                       | 1,239             | 935               |
|   | <u>38,043</u>     | <u>30,559</u>     |
| Accumulated surplus (deficiency) (note 2)               | 5,357             | (8,406)           |
| Commitments (notes 6 and 8)                             |                   |                   |
| Contingencies (note 7)                                  |                   |                   |
|   | <u>\$ 174,857</u> | <u>\$ 155,977</u> |

See accompanying notes to financial statements.

Approved on behalf of the Halifax Regional Municipality:

*August 1, 2000*

*W. K. McLaughlin* Mayor

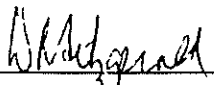
*V. Curran* Municipal Clerk

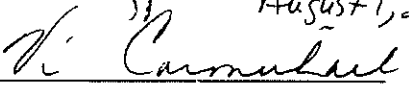
*August 1, 2000*

|   | 2000                | 1999                |
|---|---------------------|---------------------|
| <b>Liabilities and Equity</b>                       |                     |                     |
| Payables:   |                     |                     |
| Trade payables and contractors' holdbacks           | \$ 16,137           | \$ 11,371           |
| Own funds and agencies                              | 6,286               | 45,709              |
|   | <u>22,423</u>       | <u>57,080</u>       |
| Performance guarantee cheques                       | 210                 | 285                 |
| Funding received on work in progress:               |                     |                     |
| Federal/Provincial/Municipal infrastructure program | 7,626               | 8,914               |
| Province of Nova Scotia                             | 16,043              | 11,141              |
| Operating fund                                      | 5,573               | 7,798               |
| Reserves  | 14,714              | 9,651               |
| Other   | 1,935               | 1,993               |
|   | <u>45,891</u>       | <u>39,497</u>       |
| Current portion of long-term debt (note 4)          | 39,637              | 32,197              |
|   | <u>108,161</u>      | <u>129,059</u>      |
| Long-term debt (Schedule 8)                         | 243,563             | 239,051             |
| Valuation allowance                                 | 1,044               | 1,332               |
| Obligations under capital leases (note 5)           | 14,100              | 14,281              |
| Equity in capital assets                            | 1,002,396           | 963,619             |
| Appropriated surplus                                | 88                  | 42                  |
|   | <u>\$ 1,369,352</u> | <u>\$ 1,347,384</u> |

See accompanying notes to financial statements.

Approved on behalf of the Halifax Regional Municipality:

  
 Mayor  
 August 1, 2000

  
 Municipal Clerk  
 August 1, 2000

# HALIFAX REGIONAL MUNICIPALITY

## CAPITAL FUND

### Statement of Equity in Capital Assets

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|   | 2000                | 1999              |
|---|---------------------|-------------------|
| Balance, beginning                                    | \$ 963,619          | \$ 929,171        |
| Add:  |                     |                   |
| Fixed assets provided by:                             |                     |                   |
| Halifax Metro Centre                                  | -                   | 201               |
| Ocean View Manor                                      | -                   | 59                |
| Halifax County Regional Rehabilitation Centre         | 35                  | 36                |
| Cole Harbour Place                                    | 455                 | 132               |
|   | <u>490</u>          | <u>428</u>        |
| Funding for capital purposes:                         |                     |                   |
| Federal/Provincial/Municipal infrastructure program   | 1,312               | 967               |
| Province of Nova Scotia                               | 1,847               | 3,622             |
| Other   | 10,251              | 9,604             |
|   | <u>13,410</u>       | <u>14,193</u>     |
| Debentures redeemed from operating fund:              |                     |                   |
| Gross redemptions                                     | 43,048              | 27,129            |
| Paid from sinking fund                                | (13,755)            | (4,886)           |
| Balloon payment from debenture proceeds               | -                   | (1,683)           |
| Paid from area rates                                  | (72)                | (42)              |
|   | <u>29,221</u>       | <u>20,518</u>     |
| Capital purchases from reserve funds                  | 1,905               | 1,720             |
| Sinking funds   | 4,114               | 5,077             |
| Other recoveries                                      | 273                 | 210               |
|   | <u>6,292</u>        | <u>7,007</u>      |
|   | <u>1,013,032</u>    | <u>971,317</u>    |
| Deduct:   |                     |                   |
| Write down of capital assets                          | 10,475              | 7,629             |
| Costs of assets transferred to Halifax Regional Water |                     |                   |
| Commission  | 111                 | -                 |
| Miscellaneous   | 50                  | 69                |
|   | <u>10,636</u>       | <u>7,698</u>      |
| Balance, ending                                       | <u>\$ 1,002,396</u> | <u>\$ 963,619</u> |

See accompanying notes to financial statements.

# HALIFAX REGIONAL MUNICIPALITY

## CAPITAL FUND

### Statement of Capital Financing

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|  | 2000              | 1999              |
|--|-------------------|-------------------|
| Source of:                                       |                   |                   |
| Funds available, beginning of year:              |                   |                   |
| Receivables                                      | \$ 5,792          | \$ 6,707          |
| Proceeds from debenture:                         |                   |                   |
| Gross proceeds                                   | 55,000            | 94,097            |
| Balloon payments on refinancing                  | —                 | (1,683)           |
|  | <u>55,000</u>     | <u>92,414</u>     |
| Capital funding:                                 |                   |                   |
| Infrastructure grants                            | (113)             | 5,152             |
| Provincial grants                                | 6,886             | 4,571             |
| Reserve fund withdrawals                         | 11,797            | 3,227             |
| Other  | 841               | 3,748             |
|  | <u>19,411</u>     | <u>16,698</u>     |
| Balance temporarily financed, end of year:       |                   |                   |
| Payables   | 16,137            | 11,371            |
| Own funds and agencies                           | 6,286             | 45,709            |
|  | <u>22,423</u>     | <u>57,080</u>     |
|  | <u>\$ 102,626</u> | <u>\$ 172,899</u> |
| Application:                                     |                   |                   |
| Balance temporarily financed, beginning of year: |                   |                   |
| Payables   | \$ 11,371         | \$ 16,878         |
| Own funds and agencies                           | 45,709            | 54,288            |
|  | <u>57,080</u>     | <u>71,166</u>     |
| Capital asset acquisition                        | 43,411            | 93,341            |
| Unamortized deferred charges                     | —                 | 2,600             |
| Funds available for application, end of year:    |                   |                   |
| Receivables                                      | 2,135             | 5,792             |
|  | <u>\$ 102,626</u> | <u>\$ 172,899</u> |

See accompanying notes to financial statements.



# HALIFAX REGIONAL MUNICIPALITY

## SINKING FUND Balance Sheet

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|   | 2000      | 1999      |
|---|-----------|-----------|
| <b>Assets</b>                                       |           |           |
| Deposits, Nova Scotia Municipal Finance Corporation | \$ 21,394 | \$ 31,035 |
| <b>Liabilities</b>                                  |           |           |
| Due to capital fund for retirement of debentures    | \$ 21,394 | \$ 31,035 |

### Continuity of Balance Due to General Capital Fund

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|  | 2000      | 1999      |
|--|-----------|-----------|
| Balance, beginning                           | \$ 31,035 | \$ 30,844 |
| Add:   |           |           |
| Income on investments                        | 1,926     | 2,226     |
| Transfer from operating fund                 | 2,904     | 3,246     |
|  | 35,865    | 36,316    |
| Deduct:                                      |           |           |
| Payment to capital on sinking fund debenture | 13,755    | 4,886     |
| Transfer to capital reserves                 | 716       | 395       |
|  | 14,471    | 5,281     |
| Balance, ending                              | \$ 21,394 | \$ 31,035 |

See accompanying notes to financial statements.

Approved on behalf of the Halifax Regional Municipality:

W. K. Athyngall Mayor  
August 1, 2000  
V. Carmichael Municipal Clerk  
August 1, 2000

# HALIFAX REGIONAL MUNICIPALITY

Capital Reserve Funds  
Balance Sheet

March 31, 2000  
(In thousands of dollars)

|                                   | Sale of        |               | Sewer  | Parkland | Landfill | Capital  |                | Tax Sale | Water Treatment Plant |           | Equipment | Total |
|-----------------------------------|----------------|---------------|--------|----------|----------|----------|----------------|----------|-----------------------|-----------|-----------|-------|
|                                   | Capital Assets | Redevelopment |        |          |          | Surplus  | Infrastructure |          | Surplus               | Other     |           |       |
| <b>Assets</b>                     |                |               |        |          |          |          |                |          |                       |           |           |       |
| Receivable from operating fund    | \$ 5,110       | \$ 2,790      | \$ 636 | \$ 5,820 | \$ 2,541 | \$ 1,000 | \$ 1,119       | \$ 1,498 | \$ 20,743             | \$ 18,137 |           |       |
| Other receivables                 | 685            | 636           | -      | -        | -        | -        | -              | -        | 1,321                 | 734       |           |       |
|                                   | \$ 5,795       | \$ 3,426      | \$ 636 | \$ 5,820 | \$ 2,541 | \$ 1,000 | \$ 1,119       | \$ 1,498 | \$ 22,064             | \$ 18,871 |           |       |
| <b>Liabilities and Equity</b>     |                |               |        |          |          |          |                |          |                       |           |           |       |
| Liabilities:                      |                |               |        |          |          |          |                |          |                       |           |           |       |
| Accounts payable                  | \$ 76          | \$ -          | \$ 11  | \$ -     | \$ -     | \$ -     | \$ 391         | \$ -     | \$ 478                | \$ 804    |           |       |
| Deposits                          | 38             | -             | -      | -        | -        | -        | -              | -        | 38                    | 21        |           |       |
| Deferred revenue                  | 374            | 124           | -      | -        | -        | -        | -              | -        | 488                   | 229       |           |       |
|                                   | 488            | 124           | 11     | -        | -        | -        | 391            | -        | 1,014                 | 1,054     |           |       |
| Equity:                           |                |               |        |          |          |          |                |          |                       |           |           |       |
| Balance, beginning of year        | 3,510          | 5,240         | 882    | 3,754    | 1,112    | 223      | 1,118          | 1,988    | 17,817                | 21,617    |           |       |
| Additions                         |                |               |        |          |          |          |                |          |                       |           |           |       |
| Levies                            | -              | 1,660         | -      | -        | -        | -        | -              | -        | 1,660                 | 1,084     |           |       |
| Contributions                     | -              | -             | 167    | -        | -        | -        | 80             | -        | 247                   | 315       |           |       |
| Interest                          | 180            | 44            | -      | 127      | 47       | 6        | -              | -        | 404                   | 317       |           |       |
| Other Revenue                     | 659            | -             | -      | -        | 727      | -        | -              | -        | 1,386                 | 425       |           |       |
| Sale of assets                    | 6,880          | -             | -      | -        | -        | -        | -              | 280      | 7,160                 | 2,643     |           |       |
|                                   | 11,229         | 6,944         | 1,029  | 3,881    | 1,888    | 229      | 1,198          | 2,278    | 28,674                | 26,401    |           |       |
| Deductions                        |                |               |        |          |          |          |                |          |                       |           |           |       |
| Acquisition of assets             | 3,475          | -             | 271    | -        | -        | -        | -              | -        | 3,746                 | 3,958     |           |       |
| Other expenditures                | -              | -             | 133    | -        | -        | -        | 150            | 91       | 374                   | -         |           |       |
| Transfer to (from) operating fund | 1,078          | -             | -      | (2,009)  | -        | -        | (16)           | 22       | (925)                 | 1,092     |           |       |
| Transfer to (from) capital fund   | 1,369          | 3,642         | -      | 70       | (750)    | -        | -              | 401      | 4,732                 | 3,538     |           |       |
| Transfer other                    | -              | -             | -      | -        | -        | -        | 384            | -        | 384                   | -         |           |       |
| Transfer within reserve fund      | -              | -             | -      | -        | 95       | -        | (48)           | 266      | (687)                 | -         |           |       |
|                                   | 5,922          | 3,642         | 404    | (1,939)  | (655)    | -        | 470            | 780      | 7,624                 | 8,584     |           |       |
| Balance, end of year              | 5,307          | 3,302         | 625    | 5,820    | 2,541    | 229      | 728            | 1,498    | 21,050                | 17,817    |           |       |
|                                   | \$ 5,795       | \$ 3,426      | \$ 636 | \$ 5,820 | \$ 2,541 | \$ 229   | \$ 1,119       | \$ 1,498 | \$ 22,064             | \$ 18,871 |           |       |

**Allocation of reserves:**

|                  |          |          |        |          |          |        |        |          |           |           |
|------------------|----------|----------|--------|----------|----------|--------|--------|----------|-----------|-----------|
| Available equity | \$ 5,307 | \$ 3,302 | \$ 625 | \$ 5,820 | \$ 2,541 | \$ 229 | \$ 728 | \$ 1,498 | \$ 21,050 | \$ 17,817 |
| Appropriated     | 1,605    | -        | 552    | -        | 1,000    | -      | 129    | -        | 3,286     | 4,645     |
| Unappropriated   | \$ 3,702 | \$ 3,302 | \$ 73  | \$ 5,820 | \$ 1,541 | \$ 229 | \$ 599 | \$ 1,498 | \$ 17,764 | \$ 13,172 |

See accompanying notes to financial statements.

Approved on behalf of the Halifax Regional Municipality:  
  
  
 Mayor August 1, 2000  
 Municipal Clerk August 1, 2000

# HALIFAX REGIONAL MUNICIPALITY

Operating Reserve Funds  
Balance Sheet

March 31, 2000  
(In thousands of dollars)

|  | Pollution Control | Variable Operating Stabilization | Service Improvement | Halifax Metro Centre Capital Project | Self Insurance | Snow and Ice Control | Library | Other | Total 2000 | Total 1999 |
|--|-------------------|----------------------------------|---------------------|--------------------------------------|----------------|----------------------|---------|-------|------------|------------|
| <b>Assets</b>                          |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| Receivable from operating fund         | \$ 39,970         | \$ 490                           | \$ 600              | \$ -                                 | \$ 1,439       | \$ 1,970             | \$ 27   | \$ -  | \$ 44,496  | \$ 46,400  |
| Other receivables                      | 6,058             | 517                              | -                   | -                                    | -              | -                    | -       | -     | 6,575      | 4,678      |
|  | \$ 46,028         | \$ 1,007                         | \$ 600              | \$ -                                 | \$ 1,439       | \$ 1,970             | \$ 27   | \$ -  | \$ 51,071  | \$ 51,078  |
| <b>Liabilities and Equity</b>          |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| <b>Liabilities:</b>                    |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| Accounts payable                       | \$ 52             | \$ -                             | \$ -                | \$ -                                 | \$ -           | \$ -                 | \$ -    | \$ -  | \$ 52      | \$ -       |
| <b>Equity:</b>                         |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| Balance, beginning of year             | 46,392            | 600                              | -                   | 1,243                                | 1,439          | 1,200                | 27      | 177   | 51,078     | 43,948     |
| <b>Additions</b>                       |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| Levies                                 | 19,511            | -                                | -                   | -                                    | -              | -                    | -       | -     | 19,511     | 15,444     |
| Interest                               | 646               | 14                               | -                   | -                                    | -              | -                    | -       | -     | 660        | 558        |
| Other Revenue                          | -                 | -                                | -                   | -                                    | 170            | -                    | -       | 63    | 233        | -          |
|  | 66,549            | 614                              | -                   | 1,243                                | 1,609          | 1,200                | 27      | 240   | 71,482     | 59,950     |
| <b>Deductions</b>                      |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| Other expenditures                     | 362               | 1                                | -                   | -                                    | -              | -                    | -       | 159   | 522        | 71         |
| Appropriation to (from) operating fund | -                 | -                                | -                   | 1,243                                | -              | -                    | -       | -     | 1,243      | -          |
| Transfer to (from) operating fund      | 12,896            | (600)                            | -                   | -                                    | 170            | (770)                | -       | -     | 11,696     | 9,110      |
| Transfer to (from) capital fund        | 6,315             | -                                | -                   | -                                    | -              | -                    | -       | -     | 6,315      | (309)      |
| Transfer within reserve fund           | 1,000             | 206                              | (600)               | -                                    | -              | -                    | -       | 81    | 687        | -          |
|  | 20,573            | (393)                            | (600)               | 1,243                                | 170            | (770)                | -       | 240   | 20,463     | 8,872      |
| Balance, end of year                   | 45,976            | 1,007                            | 600                 | -                                    | 1,439          | 1,970                | 27      | -     | 51,019     | 51,078     |
|  | \$ 46,028         | \$ 1,007                         | \$ 600              | \$ -                                 | \$ 1,439       | \$ 1,970             | \$ 27   | \$ -  | \$ 51,071  | \$ 51,078  |
| <b>Allocation of reserves:</b>         |                   |                                  |                     |                                      |                |                      |         |       |            |            |
| Available equity                       | \$ 45,976         | \$ 1,007                         | \$ 600              | \$ -                                 | \$ 1,439       | \$ 1,970             | \$ 27   | \$ -  | \$ 51,019  | \$ 51,078  |
| Appropriated                           | -                 | -                                | 253                 | -                                    | -              | -                    | -       | -     | 253        | 2,085      |
| Unappropriated                         | \$ 45,976         | \$ 1,007                         | \$ 347              | \$ -                                 | \$ 1,439       | \$ 1,970             | \$ 27   | \$ -  | \$ 50,766  | \$ 48,993  |

See accompanying notes to financial statements.

Approved on behalf of the Halifax Regional Municipality:

*W. McPherson* Mayor  
*W. Carmichael* August 1, 2000 Municipal Clerk  
 August 1, 2000

# HALIFAX REGIONAL MUNICIPALITY

## Notes to the Financial Statements

Year ended March 31, 2000  
(In thousands of dollars)

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### 1. Significant accounting policies:

These financial statements have been prepared to conform in all material respects to the accounting principles prescribed for Nova Scotia municipalities by the Department of Housing and Municipal Affairs, the more significant of which are as follows:

(a) Non-consolidation:

As the Municipal Council has all pertinent information concerning the resources and results of operations of the various funds, boards, commissions and agencies which are under its control, a Resolution of Council has been passed that consolidated financial statements are not to be prepared.

(b) Revenue:

Major revenue items are recorded on an accrual basis. Certain sources of revenue are recorded on a cash basis.

(c) Expenditure recognition:

(i) Operating Fund - the Municipality accrues outstanding purchase orders at the balance sheet date. The financial statements include expenditures of approximately \$0.7 million (1999 - \$2.6 million) in respect of this policy. The future liability for this amount is included in the balance sheet.

(ii) Capital Fund - the Municipality accrues expenditures on capital contracts only to the extent for work which has been completed at the balance sheet date. At March 31, 2000, contracts outstanding totalled approximately \$7.0 million (1999 - \$8.4 million) for which work has not been completed and for which no provision has been made in the accounts.

(iii) Interest on debenture debt is not accrued at period-end, but is recorded as an expenditure when paid. No interest payments were in arrears at March 31, 2000.

(d) Fixed assets:

Fixed assets and work in progress are recorded at cost. Funds received through capital assistance programs, cost-sharing arrangements or loan forgiveness are recorded as funding received until a project is complete, at which time, it is then treated as additions to the equity in capital assets. The Halifax Regional Municipality does not record depreciation on its fixed assets. The value of the Municipality's fixed assets is written to nil at the end of their estimated useful lives as prescribed by the Department of Housing and Municipal Affairs.

# HALIFAX REGIONAL MUNICIPALITY

Notes to the Financial Statements

Year ended March 31, 2000  
(In thousands of dollars)

## 1. Accounting policies (continued):

### (e) Valuation allowances:

#### Uncollected taxes:

The Municipality provides an allowance for uncollected taxes which is calculated as follows:

- 100% of business occupancy taxes outstanding at year-end for prior years plus
- 20% of the prior year's commercial and residential taxes outstanding at the end of the prior year plus
- 60% of the immediately preceding year's commercial and residential taxes outstanding at the end of the prior year plus
- 100% of the commercial and residential taxes outstanding at the end of the prior year which are past due for the second year or more.

#### Other receivables:

The Municipality provides a valuation allowance for all other receivables which are outstanding for more than one year.

#### Unresolved assessment appeals:

The Municipality provides a valuation allowance for unresolved assessment appeals. The amount is estimated based on experience reflecting the probable result of such appeals.

### (f) Deferred transition costs:

Expenditures incurred as a result of amalgamation are recorded at cost less accumulated amortization. Amortization is calculated on a straight-line basis over 10 years.

## 2. Accumulated surplus (deficiency):

|   | 2000            | 1999              |
|---|-----------------|-------------------|
| Balance, beginning of year:                                   |                 |                   |
| General purposes  | \$ (9,717)      | \$ (14,601)       |
| Area services   | 1,311           | 702               |
|   | (8,406)         | (13,899)          |
| Excess of revenue over expenditure (expenditure over revenue) | 4,074           | (9,225)           |
| Transfer from revenue   | 9,689           | 14,718            |
| <b>Balance, end of year</b>                                   | <b>\$ 5,357</b> | <b>\$ (8,406)</b> |
| Allocation of surplus (deficiency):                           |                 |                   |
| Area services   | \$ 1,666        | \$ 1,311          |
| Unrestricted  | 3,691           | (9,717)           |
|   | <b>\$ 5,357</b> | <b>\$ (8,406)</b> |

# HALIFAX REGIONAL MUNICIPALITY

## Notes to the Financial Statements

Year ended March 31, 2000  
(In thousands of dollars)

### 3. Fixed assets:

|                         | 2000                | 1999                |
|-------------------------|---------------------|---------------------|
| Land                    | \$ 123,076          | \$ 119,738          |
| Buildings               | 311,343             | 303,635             |
| Infrastructure          | 708,030             | 669,654             |
| Machinery and equipment | 96,503              | 83,764              |
|                         | <u>\$ 1,238,952</u> | <u>\$ 1,176,791</u> |

### 4. Long-term debt:

Principal payments required in each of the next five years on debt held as at March 31, 2000 are as follows:

|         |           |
|---------|-----------|
| 2000/01 | \$ 39,637 |
| 2001/02 | 33,122    |
| 2002/03 | 35,074    |
| 2003/04 | 27,633    |
| 2004/05 | 27,960    |

### 5. Obligations under capital leases:

The Municipality has long-term lease commitments with varying interest rates. Future minimum payments including interest as at March 31, 2000 are as follows:

|                    |                  |
|--------------------|------------------|
| 2000/01            | \$ 1,763         |
| 2001/02            | 1,628            |
| 2002/03            | 1,532            |
| 2003/04            | 1,532            |
| 2004/05            | 1,532            |
| 2005/06 to 2054/55 | 85,922           |
|                    | <u>93,909</u>    |
| Less interest      | (79,809)         |
|                    | <u>\$ 14,100</u> |

# HALIFAX REGIONAL MUNICIPALITY

## Notes to the Financial Statements

Year ended March 31, 2000  
(In thousands of dollars)

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### 6. Commitments:

- (a) The Municipality rents facilities under several long-term operating leases with aggregate annual payments approximating \$2.4 million (1999 - \$2.3 million).
- (b) The Municipality has entered into several long-term contracts for waste resources operations, with aggregate annual payments approximating \$19.4 million (1999 - \$15.5 million).
- (c) The Municipality has approved the Halifax Harbour Solutions Project. The Municipality has approved funding of this project approximately \$200 million over the next 20 years.

### 7. Contingencies:

- (a) As of March 31, 2000 there are a number of claims against the Municipality in varying amounts and for which provisions have been made in these financial statements as appropriate. It is not possible to determine the amounts that may ultimately be assessed against the Municipality with respect to these claims, but management believes that any such amounts would not have a material impact on the financial position of the Municipality.
- (b) The Municipality is the plaintiff in various proceedings which have arisen in the normal course of carrying on its operations. It is not possible at this time to determine the amounts the Municipality may receive with respect to these claims.
- (c) The Municipality guarantees debt issues of the Halifax Regional Water Commission for the Lake Major Facility to a maximum of \$57 million. As at March 31, 2000 this outstanding debt was \$55.5 million (1999 - \$57 million)

### 8. Landfill Closure Post Closure Costs:

#### (a) Sackville Landfill:

The landfill site closed during the year ended March 31, 1997. All costs related to the development and extension of the landfill site, in the amount of \$15.4 million have been written off against equity in capital assets.

A landfill closure plan and an environmental audit have been completed and a coordination and costing of landfill audit recommendations considered.

Management's current estimate for the closure and post closure costs of the landfill site is approximately \$25 million. It includes estimated costs associated with final cover, perpetual care, management and monitoring of groundwater and gas levels, necessary leachate treatment plan modifications and operations, removal of buildings, site - cleanup and general site maintenance.

# HALIFAX REGIONAL MUNICIPALITY

## Notes to the Financial Statements

Year ended March 31, 2000  
(In thousands of dollars)

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### 8. Landfill Closure Post Closure Costs (continued):

These costs will be funded over a ten year period commencing January 1, 1999 through an annual transfer to a reserve fund, with \$2.1 million (1999 - \$2.0 million) being transferred in the current fiscal year.

The reserve funded \$1.2 million (1999 - \$1.4 million) in current year associated with the post closure costs.

(b) Otter Lake:

This landfill site opened during the year ended March 31, 1999 and is expected to accept waste until the year ended March 31, 2024.

Management's current estimate for the closure and post closure costs of the landfill site is approximately \$29.5 million. It includes estimated costs associated with final cover, perpetual care, management and monitoring of groundwater and gas levels, necessary leachate treatment plan modifications and operations, removal of buildings, site-cleanup and general site maintenance.

These costs will be funded over a 25 year period commencing January 1, 1999 through an annual transfer to a reserve fund, with \$1.1 million (1999 - \$0.2 million) being transferred in the current fiscal year.

### 9. Employees' retirement pension plans:

Effective April 1, 1998 the four individual plans were merged into one pension plan referred to as The Halifax Regional Municipality Pension Plan. The date of the last actuarial valuation for the plan was December 31, 1999.

Information as at the last actuarial valuation is as follows:

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|                                     |            |
|-------------------------------------|------------|
| Actuarial value of plan assets      | \$ 651,062 |
| Actuarial value of plan liabilities | \$ 609,020 |
| Funding surplus                     | \$ 42,042  |

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The Town of Bedford plan and the Halifax County Municipality part-time plan are both defined contribution pension plans.

### 10. Miscellaneous Trust Funds:

Miscellaneous Trust Funds administered by the Municipality are reported on separately. The total trust assets under administration at March 31, 2000 are \$5.6 million (1999 - \$6.7 million).



# HALIFAX REGIONAL MUNICIPALITY

## Notes to the Financial Statements

Year ended March 31, 2000  
(In thousands of dollars)

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### 11. Contributions to provincial boards and commissions (continued):

(a) The Metropolitan Regional Housing Authority:

The Municipality shared in the operations of the Authority in the amount of \$2.0 million (1998 - \$2.1 million).

(b) The Halifax Regional School Board:

The Municipality provided a mandatory contribution in the amount of \$60 million (1998 - \$59 million) and an optional contribution of \$17 million (1998 - \$17 million) to the Halifax Regional School Board.

### 12. Comparative figures:

Certain of the comparative figures have been reclassified to conform with the presentation adopted for the current year.

**HALIFAX REGIONAL MUNICIPALITY**

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|                               | Budget     | 2000<br>Actual | 1999<br>Actual |
|-------------------------------|------------|----------------|----------------|
| <b>Revenue:</b>               |            |                |                |
| Taxes:                        |            |                |                |
| Property Taxes:               |            |                |                |
| Residential                   | \$ 152,073 | \$ 152,117     | \$ 148,866     |
| Commercial                    | 79,626     | 82,002         | 81,255         |
| Business Occupancy            | 31,294     | 31,535         | 30,897         |
| Commercial Equipment          | 1,700      | 1,862          | 2,234          |
| Resource                      | 1,565      | 1,421          | 1,429          |
| Forestry                      | 140        | 141            | 141            |
|                               | 266,398    | 269,078        | 264,822        |
| Area Rates:                   |            |                |                |
| Protective Services           | 3,786      | 4,407          | 4,389          |
| Other - Educational Services  | 17,042     | 16,840         | 16,501         |
|                               | 20,828     | 21,247         | 20,890         |
| Tax Agreements:               |            |                |                |
| MTT                           | 4,117      | 4,481          | 4,171          |
| Nova Scotia Liquor Commission | 908        | 807            | 919            |
| Nova Scotia Power Inc.        | 2,486      | 2,457          | 2,496          |
| Other                         | 23         | 34             | 33             |
|                               | 7,534      | 7,779          | 7,619          |
| Other Taxes:                  |            |                |                |
| Deed Transfer Taxes           | 15,720     | 16,819         | 15,068         |
| Local Improvement Charges     | 1,000      | 1,516          | 1,243          |
|                               | 16,720     | 18,335         | 16,311         |
|                               | \$ 311,480 | \$ 316,439     | \$ 309,642     |

# HALIFAX REGIONAL MUNICIPALITY

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|  | Budget           | 2000<br>Actual   | 1999<br>Actual   |
|--|------------------|------------------|------------------|
| <b>Payments in Lieu of Taxes:</b>                      |                  |                  |                  |
| Canadian Broadcasting Corporation                      | \$ 404           | \$ 401           | \$ 404           |
| Canadian National Railway                              | 1,512            | 1,526            | 1,512            |
| Crown Timber Land                                      | –                | 194              | 193              |
| Federal Government                                     | 16,358           | 17,300           | 16,784           |
| Halifax Port Corporation                               | 1,215            | 1,229            | 1,213            |
| Provincial Government                                  | 4,487            | 3,760            | 3,545            |
| Via Rail   | 281              | 270              | 281              |
| Workers' Compensation Board                            | 151              | 153              | 151              |
| Other  | 5                | 5                | 5                |
|  | <b>\$ 24,413</b> | <b>\$ 24,838</b> | <b>\$ 24,088</b> |
| <b>Revenue from Own Sources:</b>                       |                  |                  |                  |
| Interest on Taxes and Capital Charges                  | \$ 3,900         | \$ 3,680         | \$ 3,893         |
| Interest on Investments                                | 3,500            | 4,846            | 2,812            |
| Interest on Capital Projects                           | 1,062            | 1,062            | 2,871            |
| Interest on Area Rated Loans                           | 278              | 227              | 260              |
| Miscellaneous  | 3,622            | 1,318            | 718              |
| Parking Meters   | 1,700            | 1,719            | 1,699            |
| Parking Rentals  | 466              | 460              | 449              |
| Dividend, Halifax Regional Water Commission            | 2,500            | 3,000            | 2,500            |
|  | <b>\$ 17,028</b> | <b>\$ 16,312</b> | <b>\$ 15,202</b> |
| <b>Unconditional Transfers from Other Governments:</b> |                  |                  |                  |
| Nova Scotia Farm Property Acreage                      | \$ 42            | \$ 42            | \$ 44            |
| Power Corporation – HST Rebate                         | 3,100            | 3,859            | 3,124            |
|  | <b>\$ 3,142</b>  | <b>\$ 3,901</b>  | <b>\$ 3,168</b>  |

# HALIFAX REGIONAL MUNICIPALITY

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|   | Budget           | 2000<br>Actual   | 1999<br>Actual   |
|---|------------------|------------------|------------------|
| <b>Conditional Transfers from Other Governments:</b>      |                  |                  |                  |
| Provincial Government for the<br>Halifax Regional Library | \$ 2,860         | \$ 2,860         | \$ 2,669         |
| Public Housing Amortization                               | 104              | 104              | 104              |
|   | <u>\$ 2,964</u>  | <u>\$ 2,964</u>  | <u>\$ 2,773</u>  |
| <b>Transfer from Reserves</b>                             | <b>\$ 2,985</b>  | <b>\$ 1,656</b>  | <b>\$ 3,028</b>  |
| <b>Departmental Revenue:</b>                              |                  |                  |                  |
| General Government  | \$ 23            | \$ 28            | \$ 22            |
| Administrative Services                                   | 24               | 29               | 24               |
| Community Projects  | 707              | 735              | 633              |
| Financial Services  | 4,508            | 3,749            | 3,336            |
| Metro Transit   | 20,819           | 19,967           | 17,367           |
| Information Services                                      | —                | 12               | —                |
| Human Resources   | —                | 157              | 70               |
| Corporate Real Estate Services                            | 1,491            | 2,185            | 1,414            |
| Solid Waste Services                                      | 11,502           | 12,843           | 12,593           |
| Shared Services   | 465              | 177              | 276              |
| Planning and Development Services                         | 3,292            | 4,178            | 4,031            |
| Public Works and Transportation                           | 14,713           | 14,402           | 14,184           |
| Fire and Emergency Services                               | 5,532            | 5,486            | 5,210            |
| Regional Police   | 2,085            | 2,386            | 2,360            |
| Emergency 911 Communications                              | —                | 6                | —                |
| Tourism, Culture and Heritage                             | 1,055            | 1,119            | 277              |
| Parks and Recreational Services                           | 5,280            | 5,215            | 5,242            |
| Outside Agency Support                                    | 14,236           | 16,036           | 14,642           |
| Library   | 553              | 460              | 429              |
| <b>Total</b>  | <b>\$ 86,285</b> | <b>\$ 89,170</b> | <b>\$ 82,110</b> |

# HALIFAX REGIONAL MUNICIPALITY

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|                                   | Budget           | 2000<br>Actual   | 1999<br>Actual   |
|-----------------------------------|------------------|------------------|------------------|
| <b>Expenditure:</b>               |                  |                  |                  |
| <b>General Government:</b>        |                  |                  |                  |
| Administration                    | \$ 1,005         | \$ 944           | \$ 1,157         |
| Year 2000 – Y2K Project           | 2,019            | 2,140            | 216              |
| Emergency Measures                | 137              | 130              | 94               |
| Economic Marketing and Promotion  | 900              | 906              | 974              |
| Councillors' Support              | 1,430            | 1,532            | 1,500            |
| Mayor's Support                   | 545              | 493              | 491              |
|                                   | <b>\$ 6,036</b>  | <b>\$ 6,145</b>  | <b>\$ 4,432</b>  |
| <b>Administrative Services:</b>   |                  |                  |                  |
| Administrative and Legal Services | \$ 1,202         | \$ 1,274         | \$ 1,603         |
| Corporate Support                 | 878              | 904              | 1,620            |
|                                   | <b>\$ 2,080</b>  | <b>\$ 2,178</b>  | <b>\$ 3,223</b>  |
| Community Projects                | \$ 996           | \$ 1,020         | \$ 730           |
| <b>Financial Services:</b>        |                  |                  |                  |
| Administration                    | \$ 762           | \$ 660           | \$ 935           |
| Revenue and Process Audit         | 2,531            | 2,359            | 2,623            |
| Accounting                        | 1,967            | 1,765            | 1,877            |
| Procurement                       | 1,672            | 1,954            | 1,627            |
| Financial Planning Services       | 444              | 325              | 893              |
|                                   | <b>\$ 7,376</b>  | <b>\$ 7,063</b>  | <b>\$ 7,955</b>  |
| <b>Metro Transit Services:</b>    |                  |                  |                  |
| Administration                    | \$ 113           | \$ 95            | \$ 218           |
| Transit                           | 13,980           | 14,346           | 14,979           |
| Community Transit                 | 252              | 231              | 181              |
| Access-A-Bus                      | 1,405            | 1,377            | 1,308            |
| Ferries                           | 3,596            | 3,597            | 1,441            |
|                                   | <b>\$ 19,346</b> | <b>\$ 19,646</b> | <b>\$ 18,127</b> |

**HALIFAX REGIONAL MUNICIPALITY**

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|   | Budget    | 2000<br>Actual | 1999<br>Actual |
|---|-----------|----------------|----------------|
| <b>Information Services:</b>              |           |                |                |
| Administration                            | \$ 1,724  | \$ 2,173       | \$ 597         |
| Client Services                           | 274       | 287            | 315            |
| Business Applications                     | 1,846     | 1,447          | 977            |
| Systems and Network                       | 2,329     | 2,293          | 2,465          |
|   | \$ 6,173  | \$ 6,200       | \$ 4,354       |
| <b>Human Resources:</b>                   |           |                |                |
| Administration                            | \$ 159    | \$ 172         | \$ -           |
| Organizational Development                | 1,475     | 1,394          | 1,488          |
| Client Services                           | 327       | 570            | 315            |
| Core Services                             | 605       | 765            | 453            |
|   | \$ 2,566  | \$ 2,901       | \$ 2,256       |
| <b>Corporate Real Estate Services:</b>    |           |                |                |
| Real Estate                               | \$ 565    | \$ 770         | \$ 583         |
| Facilities                                | 10,309    | 10,303         | 9,627          |
|   | \$ 10,874 | \$ 11,073      | \$ 10,210      |
| <b>Solid Waste Services:</b>              |           |                |                |
| Former Solid Waste System                 | \$ 3,050  | \$ 3,575       | \$ 5,171       |
| Waste Resources                           | 31,523    | 34,244         | 28,842         |
|   | \$ 34,573 | \$ 37,819      | \$ 34,013      |
| <b>Shared Services:</b>                   |           |                |                |
| Customer Support                          | \$ 3,516  | \$ 2,895       | \$ 2,734       |
| Customer Service Centres                  | 475       | 443            | 466            |
| Fleet Services                            | 7,965     | 9,836          | 7,663          |
|   | \$ 11,956 | \$ 13,174      | \$ 10,863      |
| <b>Planning and Development Services:</b> |           |                |                |
| Development Services                      | \$ 4,207  | \$ 3,834       | \$ 3,787       |
| Planning Services                         | 1,899     | 1,781          | 1,860          |
| Business District Commissions             | 561       | 548            | 573            |
|   | \$ 6,667  | \$ 6,163       | \$ 6,220       |

# HALIFAX REGIONAL MUNICIPALITY

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|   | Budget           | 2000<br>Actual   | 1999<br>Actual   |
|---|------------------|------------------|------------------|
| <b>Public Works and Transportation:</b> |                  |                  |                  |
| Engineering Services                    | \$ 4,984         | \$ 3,843         | \$ 4,808         |
| Wastewater Treatment                    | 5,039            | 5,097            | 4,996            |
| Streets and Roads                       | 6,956            | 7,153            | 7,817            |
| Snow and Ice Control Functions          | 8,597            | 8,584            | 8,375            |
| Underground and Technical               | 12,618           | 12,545           | 12,238           |
| Administration                          | 630              | 553              | 879              |
|   | <b>\$ 38,824</b> | <b>\$ 37,775</b> | <b>\$ 39,113</b> |
| <b>Fire and Emergency Services:</b>     |                  |                  |                  |
| Operations                              | \$ 19,588        | \$ 19,735        | \$ 18,723        |
| Training                                | 797              | 802              | 660              |
| Prevention                              | 947              | 905              | 783              |
| Administration                          | 1,164            | 1,080            | 1,253            |
| Mechanical Maintenance                  | 862              | 893              | 822              |
| Buildings and Logistic                  | 916              | 1,129            | 975              |
| Rural Departments                       | 5,119            | 4,812            | 4,753            |
|   | <b>\$ 29,393</b> | <b>\$ 29,356</b> | <b>\$ 27,969</b> |
| <b>Regional Police:</b>                 |                  |                  |                  |
| Outside Policing                        | \$ 12,275        | \$ 12,315        | \$ 11,816        |
| Chief's Office                          | 1,808            | 1,704            | 912              |
| Administration                          | 5,054            | 4,864            | 6,124            |
| Operational Support                     | 8,824            | 8,954            | 11,730           |
| Operations                              | 18,487           | 18,060           | 14,678           |
|   | <b>\$ 46,448</b> | <b>\$ 45,897</b> | <b>\$ 45,260</b> |
| <b>Emergency 911 Communications</b>     | <b>\$ 2,775</b>  | <b>\$ 3,210</b>  | <b>\$ 2,978</b>  |
| <b>Tourism, Culture and Heritage:</b>   |                  |                  |                  |
| Market Development                      | \$ 939           | \$ 1,030         | \$ 551           |
| Administration                          | 493              | 500              | 600              |
| Visitors Services                       | 374              | 333              | 434              |
| Heritage and Culture                    | 682              | 529              | 363              |
| Civic Events                            | 410              | 529              | 403              |
|   | <b>\$ 2,898</b>  | <b>\$ 2,921</b>  | <b>\$ 2,351</b>  |

# HALIFAX REGIONAL MUNICIPALITY

## Schedules to Statement of Operations

Year ended March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

|   | Budget     | 2000<br>Actual | 1999<br>Actual |
|---|------------|----------------|----------------|
| <b>Parks and Recreational Services:</b>   |            |                |                |
| Recreation and Leisure Program            | \$ 8,024   | \$ 7,320       | \$ 8,367       |
| Area Rate Services                        | 346        | 361            | 298            |
| Area Services                             | 126        | 150            | 81             |
| Community Facilities                      | 1,904      | 2,116          | 2,040          |
| Parks and Natural Services                | 8,023      | 8,865          | 9,814          |
| Transfers                                 | 124        | 124            | 168            |
|   | \$ 18,547  | \$ 18,936      | \$ 20,768      |
| <b>Outside Agency Support</b>             | \$ 14,236  | \$ 16,036      | \$ 14,904      |
| <b>Library</b>                            | 12,088     | 11,981         | 11,709         |
| <b>Transfers to Reserves:</b>             |            |                |                |
| Transfer to Reserves                      | \$ 3,106   | \$ 2,439       | \$ 1,815       |
| Transfer to Valuation Allowance           | 6,934      | 7,196          | 3,613          |
|   | \$ 10,040  | \$ 9,635       | \$ 5,428       |
| <b>Fiscal Services:</b>                   |            |                |                |
| Halifax Regional School Board             | \$ 77,090  | \$ 77,090      | \$ 76,231      |
| Debt Charges                              | 35,672     | 35,983         | 34,786         |
| Amortization of Deferred Transition Costs | 2,361      | 2,361          | 2,361          |
| Social Assistance                         | 14,300     | 14,300         | 18,700         |
| Correctional Centre                       | 5,900      | 5,958          | 5,910          |
| Metropolitan Regional Housing Authority   | 2,078      | 2,387          | 2,042          |
| Grants and Tax Concessions                | 2,653      | 2,732          | 3,762          |
| World Trade Centre                        | 456        | 457            | 463            |
| Port Development                          | 213        | 213            | 213            |
| Deficit from Operations                   | 11,800     | 9,717          | 14,601         |
| Fire Protection                           | 6,123      | 6,318          | 6,124          |
| General                                   | 5,759      | 4,561          | 11,180         |
|   | \$ 164,405 | \$ 162,077     | \$ 176,373     |



# HALIFAX REGIONAL MUNICIPALITY

## Schedule of Long-term debt

March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

| Bond Issue                   | Term<br>(years) | Interest<br>Rate - % | Matures | Balance<br>March 31<br>1999 | Issued | Redeemed | Balance<br>March 31<br>2000 |
|------------------------------|-----------------|----------------------|---------|-----------------------------|--------|----------|-----------------------------|
| <b>General</b>               |                 |                      |         |                             |        |          |                             |
| 59B                          | 40              | 5.0/5.5              | 2000    | \$ 10                       | \$ -   | \$ 10    | -                           |
| 66C                          | 40              | 6.25                 | 2007    | 200                         | -      | 25       | 175                         |
| 67A                          | 40              | 6.50                 | 2007    | 304                         | -      | 38       | 266                         |
| 79A                          | 20              | 10.25                | 1999    | 250                         | -      | 250      | -                           |
| 80A                          | 20              | 11.0/12.0            | 2001    | 470                         | -      | 235      | 235                         |
|                              |                 |                      |         | 1,234                       | -      | 558      | 676                         |
| <b>DREE</b>                  |                 |                      |         |                             |        |          |                             |
| 77A                          | 20              | 9.475                | 2000    | 131                         | -      | 131      | -                           |
|                              |                 |                      |         | 131                         | -      | 131      | -                           |
| <b>C.M.H.C.</b>              |                 |                      |         |                             |        |          |                             |
| 65B                          | 40              | 5.13                 | 2005    | 56                          | -      | 9        | 47                          |
| 66E                          | 40              | 5.13                 | 2006    | 247                         | -      | 30       | 217                         |
| 79B                          | 20              | 6.25                 | 2000    | 15                          | -      | 15       | 0                           |
| 80C-1                        | 20              | 10.0                 | 2001    | 114                         | -      | 55       | 59                          |
| 80D-1                        | 20              | 10.0                 | 2001    | 36                          | -      | 17       | 19                          |
|                              |                 |                      |         | 468                         | -      | 126      | 342                         |
| <b>Balance carry-forward</b> |                 |                      |         | 1,833                       | -      | 815      | 1,018                       |

# HALIFAX REGIONAL MUNICIPALITY

## Schedule of Long-term debt

March 31, 2000, with comparative figures for 1999  
(In thousands of dollars)

| Bond Issue                                | Term<br>(years) | Interest<br>Rate - % | Matures | Balance<br>March 31<br>1999 | Issued    | Redeemed | Balance<br>March 31<br>2000 |
|---|-----------------|----------------------|---------|-----------------------------|-----------|----------|-----------------------------|
| Balance carried forward                   |                 |                      |         | \$ 1,833                    | \$ -      | 815      | \$ 1,018                    |
| <b>M.F.C.</b>                             |                 |                      |         |                             |           |          |                             |
| 80-A-1                                    | 20              | 11.25                | 2000    | 241                         | -         | 241      | -                           |
| 80-B-1                                    | 20              | 11.75                | 2000    | 44                          | -         | 22       | 22                          |
| 80-E-1                                    | 20              | 13.375               | 2001    | 571                         | -         | 288      | 283                         |
| 84-A-2                                    | 15              | 14.25                | 2000    | 87                          | -         | 87       | -                           |
| 85-A-1                                    | 20              | 12.5                 | 2006    | 263                         | -         | 38       | 225                         |
| 85-A-1                                    | 15              | 10.75/11.0           | 2001    | 86                          | -         | 43       | 43                          |
| 85-B-1                                    | 15              | 10.75/11.0           | 2001    | 182                         | -         | 91       | 91                          |
| 89-A-1 (note)                             | 10              | 10.5                 | 2000    | 11,555                      | -         | 11,555   | -                           |
| 89-A-1 (note)                             | 10              | 11.25                | 2000    | 600                         | -         | 600      | -                           |
| 89-B-1 (note)                             | 10              | 10.50                | 2000    | 1,600                       | -         | 1,600    | -                           |
| 90-A-1 (note)                             | 10              | 11.9                 | 2001    | 6,726                       | -         | -        | 6,726                       |
| 90-A-1 (note)                             | 10              | 11.75                | 2001    | 14,419                      | -         | -        | 14,419                      |
| 90-B-1 (note)                             | 10              | 11.9                 | 2001    | 6,579                       | -         | -        | 6,579                       |
| 91-A-1                                    | 10              | 10.375/10.5          | 2002    | 1,819                       | -         | 294      | 1,525                       |
| 91-A-1                                    | 10              | 9.5/9.75             | 2002    | 2,894                       | -         | 965      | 1,929                       |
| 91-B-1                                    | 10              | 8.25/9.75            | 2002    | 697                         | -         | 232      | 465                         |
| 92-A-1                                    | 10              | 9.375/9.875          | 2003    | 2,071                       | -         | 327      | 1,744                       |
| 92-A-1                                    | 10              | 7.5/8.5              | 2003    | 4,220                       | -         | 1,055    | 3,165                       |
| 92-B-1                                    | 10              | 7.5/8.5              | 2003    | 5,132                       | -         | 379      | 4,753                       |
| 93-A-1                                    | 10              | 7.375/8.5            | 2004    | 4,133                       | -         | 647      | 3,486                       |
| 93-A-1                                    | 10              | 5.25/7.625           | 2004    | 5,645                       | -         | 1,129    | 4,516                       |
| 94-A-1                                    | 10              | 8.25/9.25            | 2005    | 8,398                       | -         | 1,216    | 7,182                       |
| 94-A-1                                    | 10              | 8.375/9.75           | 2005    | 2,556                       | -         | 426      | 2,130                       |
| 94-B-1                                    | 10              | 8.375/9.75           | 2005    | 4,215                       | -         | 546      | 3,669                       |
| 95-A-1                                    | 10              | 8.25/9.125           | 2006    | 3,500                       | -         | 500      | 3,000                       |
| 95-A-1                                    | 10              | 6.875/8.125          | 2006    | 9,588                       | -         | 1,212    | 8,376                       |
| 95-B-1                                    | 10              | 6.875/8.125          | 2006    | 8,400                       | -         | 1,200    | 7,200                       |
| 96-A-1                                    | 10              | 5.5/8.0              | 2007    | 6,049                       | -         | 459      | 5,590                       |
| 96-B-1                                    | 10              | 4.75/7.5             | 2007    | 1,200                       | -         | 150      | 1,050                       |
| 97-A-1                                    | 10              | 4.5/7.0              | 2008    | 49,356                      | -         | 5,484    | 43,872                      |
| 97-B-1                                    | 10              | 4.25/6.25            | 2008    | 12,510                      | -         | 1,390    | 11,120                      |
| 98-A-1                                    | 10              | 5/5.5                | 2009    | 35,000                      | -         | 3,500    | 31,500                      |
| 98-B-1                                    | 10              | 4.625/5.625          | 2009    | 58,097                      | -         | 6,532    | 51,565                      |
| 99-A-1                                    | 10              | 4.75/5.375           | 2010    |                             | 25,000    |          | 25,000                      |
| 99-B-1                                    | 10              | 5.75/6.75            | 2010    |                             | 30,000    |          | 30,000                      |
|   |                 |                      |         | 268,433                     | 55,000    | 42,208   | 281,225                     |
| <b>Misc.</b>                              |                 |                      |         |                             |           |          |                             |
| 5% stock                                  | Permanent       | 5.0                  |         | 2                           | -         | -        | 2                           |
| Landfill Loan                             | 20              | 7.00                 | 2018    | 980                         | -         | 25       | 955                         |
|   |                 |                      |         | 982                         | -         | 25       | 957                         |
|   |                 |                      |         | \$ 271,248                  | \$ 55,000 | 43,048   | 283,200                     |
| Less current portion                      |                 |                      |         |                             |           |          | 39,637                      |
| Long-term portion                         |                 |                      |         |                             |           |          | \$ 243,563                  |
| Note: Debentures covered by sinking funds |                 |                      |         |                             |           |          | 21,394                      |

**HALIFAX REGIONAL MUNICIPALITY**

## Schedule of Remuneration of Members of Council and Chief Administrative Officer

Year ended March 31, 2000  
(In thousands of dollars)

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**Council members:**

|                               |    |    |
|-------------------------------|----|----|
| W. Fitzgerald, Mayor          | \$ | 94 |
| J. Cunningham, Deputy Mayor   |    | 44 |
| S. Adams                      |    | 38 |
| B. Barnet                     |    | 16 |
| J. Blumenthal                 |    | 38 |
| K. Colwell                    |    | 14 |
| R. Cooper                     |    | 38 |
| W. Dooks                      |    | 16 |
| G. Downey                     |    | 38 |
| S. Fougere                    |    | 38 |
| J. Greenough                  |    | 38 |
| R. Harvey                     |    | 38 |
| D. Hendsbee                   |    | 16 |
| B. Hetherington               |    | 38 |
| P. Kelly                      |    | 38 |
| H. McInroy                    |    | 38 |
| D. Merrigan                   |    | 14 |
| J. Mitchell                   |    | 38 |
| R. Rankin                     |    | 38 |
| G. Read                       |    | 38 |
| C. Sarto                      |    | 38 |
| C. Schofield                  |    | 38 |
| G. Snow                       |    | 38 |
| W. Stone                      |    | 38 |
| S. Streach                    |    | 14 |
| R. Walker                     |    | 38 |
| L. Uteck, former Deputy Mayor |    | 30 |
| S. Uteck                      |    | 9  |

**Chief Administrative Officer:**

|  |  |     |
|--|--|-----|
| K. Meech, Chief Administrative Officer |  | 131 |
|--|--|-----|

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