BUSINESS PARKS Q REPORT

ΗΛLΙΓΛΧ

2nd QUARTER - FISCAL 2015 - 2016

HALIFAX REGIONAL MUNICIPALITY

OCTOBER 2015

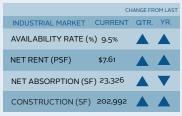
Quarterly report Market view

Courtesy of:



- There is currently 202,992 sq. ft. of space under construction, the highest rate since end of year 2012, all of which is expected to come online early 2016.
- Through the remainder of 2015 and into 2016, growth in the manufacturing and construction sectors are expected to bring a positive boost to the industrial market.
- A number of significant lease transactions occurred this quarter, however, there were also a handful of large warehouse spaces that became available.
- Overall asking net rents increased \$0.02 per sq. ft. quarter-over-quarter to \$7.61 per sq. ft. This is a \$0.10 per sq. ft. increase year-over-year. This overall increase was due to...the rise of the net rental rate in the Halifax sub-market quarter-over-quarter. Net asking rates in Dartmouth, Bedford and Sackville remained stable quarterover-quarter.

Quick Stats



* The arrows are trend indicators over the specified time period and do not represent a positive or negative value. (eg., absorption could be negative, but still represent a positive trend over a specified period.)

Recent Development



CAA Atlantic Limited will now call this home to its new Head Office. This 21,000 sq. ft., two-storey building is located at 330 John Savage Avenue in City of Lakes Park and features general office and membership services.



Construction has begun for Taylor Levy Investments on their 37,000 sq. ft., twostorey facility located at 433 Cutler Avenue in Burnside Park.

This will be the future home for Sunsel Systems, an electronic manufacturing service.

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Development Cont'd



ot 1274

Located at 150 Colford Avenue in Burnside Park, construction is moving along well on this multi-tenancy warehouse and commercial space development.

The lot consists of 280,972 sq. ft. and was purchased by 3275044 Nova Scotia Limited.

Construction is well underway at this 135,120 sq. ft. lot in Burnside Park, which was purchased by Conglom Realty Holdings Inc.

Located at civic #346 Wilkinson Avenue, this development of a onestorey, 36,000 sq. ft. building will be the warehouse and distribution centre for dry good products.



2nd Quarter Sales

Lot 1266 - See above.

Lot 1277 - Oldham Engineers Incorporated purchased this 80,689 sq. ft. lot on Cutler Avenue in Burnside Park where they will construct a building to accommodate the technical, manufacturing, production and supporting offices of Pantel International, telecommunications systems and equipment designer / producer.

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