

HIGHLIGHTS YEAR TO DATE

- Part 1 HRM Business Parks Development Functional Plan receives approval-in-principle from Halifax Regional Council.

Downloads of the Draft Functional Plans are available at www.businessparks.com

- Armour Transportation Systems Celebrates grand opening of their new facility in the Atlantic Gateway - Halifax Logistics Park, Burnside.

The first Phase of the 24 acre development includes a 120,000 sq.ft. office, warehouse, and crossdock facility.

- Mathers Freight Management Ltd. acquires a 5 acre site in the Atlantic Gateway - Halifax Logistics Park, Burnside.

The 25,000 square foot warehouse building is presently under construction with an anticipated completion date of December 1, 2008.

- K&D Pratt celebrate the Grand Opening of their new facility at 210 John Savage Avenue.

The 40,000 square foot warehouse, office, showroom facility is ideally situated at the corner of John Savage and Wright Avenue.

- Burbridge Avenue opened Fall '08 as Phase 12-1B Burnside is completed.

ARMCO CELEBRATES GRAND OPENING OF THEIR NEW BUILDING - BAYERS LAKE TOWER I



ARMCO, along with their anchor tenant Johnson Insurance, proudly celebrated the grand opening of their new building on November 27, 2008. Bayers Lake Tower I is a five storey, class "A", office building located at 84 Chain Lake Drive in the Bayers Lake Business Park. The 80,000 square foot office building situated on 2.97 acres, offers high visibility and ample parking.

The building was designed using sustainable designed principals as outlined in the LEED, (Leadership in Energy & Environmental Design), Standards as developed by the Canadian Green Building Council. Constructed using an innovative system of single storey tilt-up exterior walls and interior concrete floor framing system, this project was the first in Eastern Canada to utilize these construction techniques.

There are many benefits resulting from this type of technology. Tilt-up buildings are fire resistant and wall panels can be

designed to sag inward when damaged, which minimizes collapse. Concrete has high mass which regulates interior temperature (thermal mass) and provides soundproofing. Concrete construction provides strength, low maintenance, energy efficiency, environmental friendliness and peace and quiet. Concrete framing provides structural integrity, durability, thermal insulation, and reduces air infiltration. Concrete buildings are fire-resistant, secure, energy efficient and environmentally friendly. Concrete construction is cheaper and faster translating to lower holding charges and an earlier yield on investment.

Johnson Insurance is a welcomed addition to Bayers Lake Business Park and has been delivering home and auto insurance and plan benefits to Canadians for over 125 years. Today, Johnson Insurance is one of Canada's leading and fastest growing providers of insurance products and benefits.

ARMOUR TRANSPORTATION SYSTEMS ANNOUNCES OFFICIAL OPENING OF NEW FACILITY IN ATLANTIC GATEWAY - HALIFAX LOGISTICS PARK



On February 5th Armour Transportation Systems, one of Canada's leading transportation specialists, held the official Grand Opening of their new facility in the Halifax Regional Municipality. Invited guests including customers, suppliers, government officials (federal, provincial and municipal), employees and friends were on hand to celebrate the opening and official ribbon cutting.

The \$15 million project, strategically located in the Atlantic Gateway - Halifax Logistics Park, was recently completed in January. The facility offers over 100,000 sq. ft of warehousing space featuring 22 loading doors and a cross-dock facility with 60 doors on 25 acres of land. A three bay state-of-the-art maintenance facility is also located on the premises. A potential second phase could offer an additional 90,000 sq. ft of warehousing space. "This investment in our Halifax facility

demonstrates our commitment to providing our existing and future customers with specialized services, including those specifically designed to service the Port of Halifax and beyond," says Wesley Armour, President and CEO, Armour Transportation Systems.

With their new facility, Armour Transportation Systems will be better equipped to provide ample space needed to supply their customers with all of their transportation service needs. "With the

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- Wes Armour

increasing growth in the Burnside Industrial Park as well as close proximity to the bridge for servicing downtown Halifax and freight arriving through the Port, easy access to the highway and routes in all directions outside of the city, we are situated in the perfect location to meet this growth," added Mr. Armour.

Their new facility will enable freight to move more efficiently with dock space doubling in size over their existing facility. By combining their warehousing and cross-dock facility under one roof, they will be able to work more efficiently, capitalizing on resources from either operation thereby improving customer service. It will also enable them to offer the customer a total solution under one roof for logistics, warehousing, Less-Than-Truckload, Truckload and courier service needs. The terminal will feature a new state-of-the-art cross dock scanning system to better manage the movement of freight throughout their facility.

Armour Transportation Systems offers their customers a full range of port-related services including container stuffing, de-stuffing and

preparation services, deconsolidation of containerized shipments, warehousing capabilities, cross-dock experience and distribution services to facilitate the delivery of product to various points throughout Canada, the USA and Mexico.



Armour Transportation Systems, one of Canada's 50 Best Managed Companies, operates as one of Canada's leading transportation specialists by providing customers with an entire shipping solution. The ATS fleet has grown from one truck hauling hay and gravel to over 3,400 well-maintained pieces of equipment and 1,700 employees servicing clients from any number of industries.

MATHERS FREIGHT MANAGEMENT LTD. TAKES OCCUPANCY OF ITS NEW FACILITY IN THE ATLANTIC GATEWAY - HALIFAX LOGISTICS PARK



Mathers Freight Management Ltd. has taken occupancy of their new facility located at the corner of Jennett and Burbridge Avenue. The 25,000 square foot office and warehouse building is located on a 5 acre site in the Atlantic Gateway - Halifax Logistics Park. Mathers joins Consolidated Fastfrate and Armour Transportation Systems as occupants in the newly created Logistics Park.

According to a company official, the new building is twice the size of their prior Pettipas Drive building and the yard space is four times larger.

HRM BUSINESS PARKS TEAM

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Coordinator
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PERFORMANCE PLUS FINANCIAL GROUP, SAFETY FIRST, CABOT SHIPPING AND DORA CONSTRUCTION CALL BURNSIDE HOME



Performance Plus Financial Group has moved into their new 4,000 square foot office constructed at 33 Thorne Avenue.



DORA Construction who have completed many quality construction projects for its clients are now well under construction on their own new headquarters on Dorey Avenue in Burnside.



Cabot Shipping well under construction on its new office/showroom/warehouse on Burbridge Avenue in Burnside.



Safety First completes its new 5,000 square foot office and warehouse at 116 Thorne Avenue.

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FORMER WRIGHT AVENUE WATER RESERVOIR SITE SOLD TO MAKE WAY FOR NEW DEVELOPMENT



Wright Avenue Reservoir Aerial dated 2003 above and 2007 opposite with the extension of Wright Avenue

The former Wright Avenue water reservoir site has been sold to The Hardman Group of Halifax. The vacant 16 acre property sits at a prime location at the corner of Burnside Drive and Wright Avenue. The Purchaser intends to develop the Property as a phased development with a proposed mixed use development potentially comprising of commercial, hotel and office uses.

The former water reservoir tower was decommissioned by the Halifax Regional Water Commission ("HRWC") with the completion of a new reservoir located along Gloria McCluskey Avenue, and subsequently demolished by the HRWC in 2004. The Municipality undertook the extension of Wright Avenue in 2004 to cross northwardly over Burnside Drive, a key traffic link in Burnside which now extends from Windmill Road through to Highway 118.

MARITIME TESTING COMPLETES ITS NEW HEADQUARTERS AT 97 TROOP AVENUE IN BURNSIDE



Maritime testing has moved into their new head office and laboratory facility recently constructed at 97 Troop Avenue in the Burnside Business Park.

Maritime Testing (1985) Limited is 100 percent owned and operated by Nova Scotian's. The Company offers consulting, inspection, testing and design services in environmental assessments, indoor environments, materials and geotechnical through its four separate divisions.

Maritime Testing has approximately forty personnel employed full time plus a complement of seasonal technicians, for a total staff of approximately sixty.

BURNSIDE home of THE ATLANTIC GATEWAY - HALIFAX LOGISTICS PARK

Benefits of locating in the Atlantic Gateway - Halifax Logistics Park

Established anchor tenants engaged in transloading, distribution and warehousing in the Park

Potential for large acreage lots (+20acres) within the urban core providing light industrial market priced lands with quick and easy access

Close to post-panamax capable port, rail lines and international airport

Street turning radius for double-haul trucks

Lot sizes can be customized to meet your needs. Build-to-suit options available

Pre-approved lots are cleared and graded with utility services

Next to Dartmouth Crossing retail park which will soon boast the largest concentration of retail east of Montreal

The Atlantic Gateway - Halifax Logistics Park is:

Directly accessible to Highways 111 and 118

6 mi. (10 Km) to Downtown Halifax

3 mi. (5 km) to Ceres Container Terminal

7 mi (11Km) to Halifax Stanfield International Airport

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