BUSINESS * PARKS

2nd Quarter - Fiscal 2008-2009

HALIFAX REGIONAL MUNICIPALITY

October 2008

HIGHLIGHTS

Part 1 HRM Business Parks
 Development Functional Plan receives approval-in-principle from Halifax Regional Council.

Downloads of the Draft Functional Plans are available at www.businessparks.com

 Construction of Armour Transportation Systems' new facility in the Atlantic Gateway -Halifax Logistics Park, Burnside is well underway.

The first Phase of the 24 acre development will see the completion of a 120,000 sq.ft. office, warehouse, and crossdock facility.

 Mathers Freight Mangement Ltd. acquires a 5 acre site in the Atlantic Gateway - Halifax Logistics Park, Burnside.

The 25,000 square foot warehouse building is presently under construction with an anticipated completion date of December 1, 2008.

 K&D Pratt celebrate the Grand Opening of their new facility at 210 John Savage Avenue.

The 40,000 square foot warehouse, office, showroom facility is ideally situated at the corner of John Savage and Wright Avenue.

 Burbridge Avenue is set to open Fall '08 as Phase 12-1B Burnside nears completion.

Mathers Freight Management is presently under construction at the corner of Burbridge Avenue at Jennett Avenue.

K & D PRATT CELEBRATES ITS GRAND OPENING IN BURNSIDE



Mayor Peter Kelly was on hand September 15/08 to cut the ribbon for the Grand Opening of K&D Pratt's new facility at 210 John Savage Avenue. The 40,000 sq.ft. warehouse, office, showroom facility will consolidate K&D Pratt's former two Burnside Locations at Windmill Road and Joe Zatzman Blvd.

HRM BUSINESS PARKS FUNCTIONAL PLAN - PHASE 1 RECEIVES APPROVAL FROM REGIONAL COUNCIL

At its September 23, 2008 Committee of the Whole Session, Halifax Regional Council approved-in-principle, Part 1 of the Business Parks Development Functional Plan as a foundation and management plan to guide and enable HRM's leadership in development of its industrial/business park program to support the objectives of the Municipal Economic Stategy and Regional Plan.

Part 1 of the Business Parks Functional Plan addresses what can generally be described as the governance component. The consultant has provided recommendations on a variety of topics considered to be important to the long term development of the region's

commercial/industrial base and serves as a strategic plan for the development, sustainability and expansion of business parks within HRM.

Part 2 of the study is currently in progress and entails Land Use related recommendations for the Greater Bayers Lake/Ragged Lake Business Park area. Further analysis and stakeholder/public consultation will be undertaken before the final draft report will be presented to Council for approval-in-principle.

Both Part 1 and Part 2 final drafts of the Functional Plan are available for download as a .PDF at www.businessparks.com.

ATLANTIC GATEWAY - HALIFAX LOGISTICS PARK AT BURNSIDE GAINING MOMENTUM



Construction of the 120,000 sq.ft. Armour Transportation Systems warehouse, office, cross-dock facility at the Atlantic Gateway-Halifax Logistics Park, Burnside.

Following on the opening of the Fastfrate Consolidated Transload Facility in 2007, Armour Transportation Systems and Mathers Freight Management

Ltd. are presently under construction in the Atlantic Gateway - Halifax Logistics Park in Burnside.

"The services we are offering importers, exporters and shipping lines around the world is second to none," said Wesley Armour, President and CEO of one of the current tenants, Armour Transportation Systems. "Our facility in the Halifax Logistics Park will offer customers a total solution under one roof and means we are a cost-effective, reliable part of the North American supply chain." The Armour Facility will offer over 100,000 sq. ft. of logistics space featuring 22 loading doors and a cross-dock facility with 60 doors on 25 acres of land. A potential

second phase could offer an additional 90,000 sq. ft. of warehousing space.

Halifax Regional Municipality has taken the bold step of creating the Atlantic Gateway-Halifax Logistics Park, a two-phased logistics park located within Atlantic Canada's largest business park, Burnside. Focusing exclusively on the logistics industry, the Atlantic Gateway-Halifax Logistics Park offers companies an ideal location to conduct transloading, distribution and warehousing activities.

"Our facility in the Halifax Logistics Park will offer customers a total solution under one roof and means we are a cost-effective, reliable part of the North American supply chain." -

Wesley Armour, President and CEO of Armour Transportation Systems "We can add the Atlantic Gateway-Halifax Logistics Park to our ideal location, our deep ice-free harbour, our post-Panamax capacity and our competitive labour

rates as yet another advantage we can offer as the premier east coast gateway," said Mayor Peter Kelly. "This Park is a key investment for HRM, as a strong logistics industry will contribute to the



Containers at Fastfrate Consolidated at the Atlantic Gateway - Halifax Logistics Park, Burnside.

overall business case of the Halifax Gateway, and the Gateway represents economic and growth opportunities for our entire region."

The park sits at the heart of Canada's Atlantic Gateway. The first Phase of the logistics park will provide the potential for over 125 acres within Phase 12 of Burnside and future expansion capabilities in Phase 13 Burnside.

Benefits of locating in the Atlantic Gateway - Halifax Logistics Park

Established anchor tenants engaged in transloading, distribution and warehousing in the Park

Potential for large acreage lots (+20acres) within the urban core providing light industrial market priced lands with quick and easy

Close to post-panamax capable port, rail lines and international airport

Street turning radius for double-haul trucks

Lot sizes can be customized to meet your needs. Buildto-suit options available

Pre-approved lots are cleared and graded with utility services

Next to Dartmouth Crossing retail park which will soon boast the largest concentration of retail east of Montreal

The Atlantic Gateway - Halifax Logistics Park is:

Directly accessible to Highways 111 and 118

6 mi. (10 Km) to Downtown Halifax

3 mi. (5 km) to Ceres Container Terminal

7 mi (11Km) to Halifax Stanfield International Airport

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