

SUDBURY ON P3A 5C1

Notice details

| Social insurance number | XXX XXX XXX |
|-------------------------|--------------|
| Tax year | 2024 |
| Date issued | CURRENT YEAR |

YOUR NAME ADDRESS

Notice of assessment

We assessed your 2024 income tax and benefit return and calculated your balance.

You have a refund of **\$XXX.XX**.

We will deposit your refund into your bank account.

Thank you,

Bob Hamilton

Commissioner of Revenue

Account summary

You have a refund in the amount shown below.

Refund: \$XXX.XX

Go paperless!

Get your mail online through My Account.

- 1. Log in at canada.ca/my-cra-account.
- 2. Select "Manage online mail".



Notice details

| Social insurance number | XXX XXX XXX |
|-------------------------|-------------|
| Tax year | 2024 |

YOUR NAME ADDRESS

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to **canada.ca/taxes-reviews**. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Note, **DR** (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

Summary

| Line | Description | \$ Final amount CR/DR |
|-------|--|-----------------------|
| 15000 | Total income | <mark>20,000</mark> |
| | Deductions from total income | XXX |
| 23600 | Net income | XX,XXX |
| 26000 | Taxable income | XX,XXX |
| 35000 | Total federal non-refundable tax credits | X,XXX |
| 61500 | Total Nova Scotia non-refundable tax credits | X,XXX |
| 42000 | Net federal tax | 0.00 |
| 42800 | Net Nova Scotia tax | 0.00 |
| 43500 | Total payable | 0.00 |
| 43700 | Total income tax deducted | XXX.XX |
| 44800 | CPP overpayment | XX.XX |
| 48200 | Total credits | XXX.XX |
| | Total payable minus Total credits | XXX.XX CR |
| | Balance from this assessment | XXX.XX CR |
| | Direct deposit | XXX.XX CR |

Explanation of changes and other important information

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for July 2025 to June 2026, we will let you know in July.

Your Canada training credit limit for next year is \$250.00. This credit will expire at the end of the year you turn 65 or the year of death.