

Re: Item No. 15.1.4

HALIFAX

June 18, 2024

Corporate Asset Management Policy

Asset Management Key Principles



Evidence-based Decision Making



Improved & Consistent Service Delivery



Sustainable Long-term Planning & Fiscal
Responsibility



Organizational-wide Alignment



Gaining More Value from our Assets

What is an Asset Management Policy?

- **Instructs** the municipal administration on the implementation of an AM program.
- Aligns the organization under **one policy authority** document.
- **Sets a systematic approach** to ensure our assets *are safe, reliable, and managed cost-effectively*.
- Provides a basis to develop AM-related objectives that **align with the municipality's strategic objectives**.

Why is it Relevant?



- Help shape municipal asset stewardship without limiting your flexibility for decision making



- Improving decision-making accountability and transparency

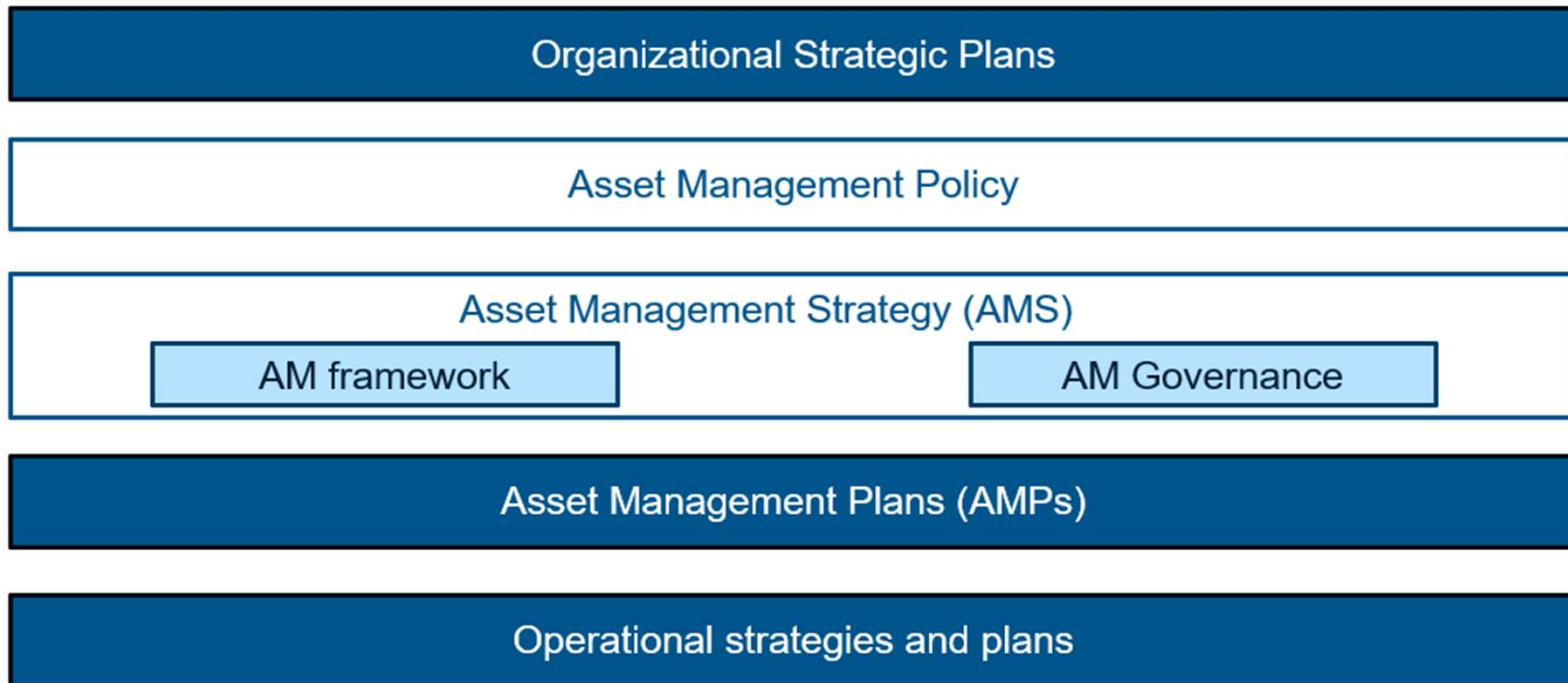


- Linking asset investment decisions to desired service outcomes



- Communicating to staff and the public HRM's commitment to service excellence and continual improvement

Next Steps for Asset Management



How to develop an asset management policy, strategy and governance framework, FCM

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