

The following motion was defeated at the 6 September 1995 meeting of the Committee of the Whole Council:

That the Mayor write to the Municipality of the County of Halifax to indicate that the City has sufficient concerns about the Memorandum of Understanding entered into with the Mirror Group Ltd. to ask the County and the Community Stakeholders Committee (CSC) to reconsider entirely whether a private-sector partner is appropriate, the process of selection of any partner, the choice of the Mirror Group Ltd., and the proposed future role of the CSC.

Referring to the above motion, it was MOVED by Alderman Epstein, seconded by Alderman Blumenthal that the above matter be referred to the next regular meeting of the Committee of the Whole Council scheduled for 20 September 1995 and that an invitation be extended to the Municipality of the County of Halifax to attend the 20 September 1995 meeting to discuss the memorandum of agreement.

Alderman Maher suggested that County representatives should be should offered the courtesy of choosing a time convenient to them on that day rather than Council pre-determining a time.

Motion carried.

**Africville Memorial Education
Endowment Trust**

MOVED by Alderman Blumenthal, seconded by Alderman Downey that, as recommended by the Finance and Executive Committee:

1. Council appoint a Committee to recommend criteria guidelines for award of bursary funds;
2. Council approve a binding motion that the capital of this Endowment Trust be held in perpetuity and that the capital not be available for disbursement by way of recommended bursary, but that only the earnings of investment funds be available for disbursement, such that the capital would be available for perpetuity; and

3. This endowment be available to members of the public whereby the endowment be available for bequests or contributions from citizens who may wish to assist in the provision of an educational trust for the heirs of former Africville residents.

A discussion ensued and it was MOVED by Alderman Stone that this matter be deferred until such time as the status of the Africville lands is determined.

There was no seconder to the deferral motion.

The motion was put and passed.

Harbour Clean-up

MOVED by Alderman Epstein, seconded by Deputy Mayor Crowley that, as recommended by the Finance and Executive Committee, Council approve a call for consultants to prepare a report, including the present status of harbour clean-up and the next steps in the process, and recommendations for consideration by Council.

Motion passed.

Approval of Debt Issuance

MOVED by Alderman Downey, seconded by Alderman Uteck that, as recommended by the Finance and Executive Committee, Council authorize staff to co-ordinate an issue of \$12 million of ten year serial bonds through the Municipal Finance Corporation in order to cover capital funds expended to 31 August and to permit the completion of the capital program approved for the City, while carrying only a relatively small amount of unfunded expenditures through to the new Regional Municipality and that temporary Borrowing Resolutions in the total amount of \$12 million also be approved.

Motion passed.

Africville Memorial Education
Endowment Trust

MOVED by Alderman Blumenthal, seconded by Alderman Uteck the Finance and Executive Committee recommend that:

1. Council appoint a Committee to recommend criteria guidelines for award of bursary funds;
2. Council approve a binding motion that the capital of this Endowment Trust be held in perpetuity and that the capital not be available for disbursement by way of recommended bursary, but that only the earnings of investment funds be available for disbursement, such that the capital would be available for perpetuity; and
3. This endowment be available to members of the public whereby the endowment be available for bequests or contributions from citizens who may wish to assist in the provision of an educational trust for the heirs of former Africville residents.

Alderman Pottie, referring to multi-part form of the original motion, suggested that this particular portion should not go forward until all parts of the motion are resolved.

A brief discussion ensued and it was MOVED by Alderman Maher, seconded by Alderman Pottie that this matter be deferred to the next meeting of the Committee of the Whole Council scheduled for 20 September 1995 pending a review of the original resolution.

The motion to defer was put and lost.

The original motion was put and passed.

5.1

Dist'd. September 5/95
(Date)
Mayor (3) Ald., C/M, C/S,
Ald. Aide, Press
CLL

COMMITTEE OF THE WHOLE
6 September 1995

RECEIVED
SEP 8 1995
CITY CLERK
CITY HALL

TO: Halifax City Council
FROM: Director of Finance
DATE: 1 September 1995
SUBJECT: Africville Memorial Education Endowment Trust

ORIGIN

City Council meeting, 27 July 1995.

RECOMMENDATION

That Council appoint a Committee to recommend criteria guidelines for award of bursary funds,

that Council approve a binding motion that the capital of this Endowment Trust be held in perpetuity and that the capital not be available for disbursement by way of recommended bursary, but that only the earnings of investment of the funds be available for disbursement, such that the capital would be available for perpetuity, and

that this endowment be available to members of the public whereby the endowment be available for bequests or contributions from citizens who may wish to assist in the provision of an educational trust for the heirs of former Africville residents.

RECOMMENDED BY

acting *Alan W. Blane*
Director of Finance

CONCURRENCE

[Signature]
City Manager

BACKGROUND

Council has earmarked an amount of \$100,000 to be placed in a perpetual trust whereby the proceeds of investment of the funds shall be available to the former residents of Africville and their heirs as a bursary to assist in funding the higher education of former residents and heirs.

DISCUSSION

It is suggested that a review and recommending process be established to recommend the award of this bursary on an annual basis.

BUDGETARY IMPLICATIONS

None. The funds are presently invested on behalf of the endowment.

Prepared by: B. G. Smith, C.A., Director of Finance

BGS/cw
COUNCIL/09019