



P.O. Box 1749
Halifax, Nova Scotia
B3J 3A5 Canada

Item No. 15.6.1
Halifax Regional Council
August 23, 2022

TO: Mayor Savage Members of Halifax Regional Council

- Original Signed -

SUBMITTED BY:

Councillor Paul Russell, Chair, Audit Committee

DATE: August 3, 2022

SUBJECT: **Year End Financial Statements & Fourth Quarter Financial Report**

ORIGIN

July 20, 2022 meeting of Audit Committee, Item 5.

LEGISLATIVE AUTHORITY

Legislative Authority is outlined in the attached staff report dated July 8, 2022

RECOMMENDATION ON PAGE 2

RECOMMENDATION

The Audit Committee recommends that Halifax Regional Council approve:

- 1) The Consolidated Financial Statements of the Halifax Regional Municipality for the year ended March 31, 2022;
- 2) The Statement of General Rate Surplus of the Halifax Regional Municipality for the year ended March 31, 2022;
- 3) Transfers of \$29,348,010 as outlined below, to reduce the general rate surplus to zero:
 - Multi-District Facilities Reserve, Q546 \$ 1,000,000
 - Capital Fund Reserve, Q526 \$ 1,761,400
 - Options Reserve, Q421 \$ 26,586,610
- 4) The financial statements of the Halifax Regional Municipality Miscellaneous Trust Funds for the year ended March 31, 2022; and,
- 5) That KPMG continue as the External Auditor until the tender for external audit services is awarded for fiscal year 2022/23.
- 6) The Fourth Quarter 2021/22 Financial Report.
- 7) Unbudgeted withdrawals of \$14,286,610 from the Options Reserve to fund operating shortfalls and pressures in fiscal 2022/23 as laid out in Attachment 10 of the staff report dated July 8, 2022.

BACKGROUND

Audit Committee received a staff recommendation report dated July 8, 2022 to consider the year end financial statements of the Halifax Regional Municipality, including the Audit Findings report undertaken by KPMG.

For further information, please refer to the attached staff recommendation report dated July 8, 2022.

DISCUSSION

Audit Committee considered the staff report dated July 8, 2022 and approved the recommendation to Halifax Regional Council as outlined in this report.

During the July 20, 2022 meeting, the Audit Committee requested additional details on Capital Project expenditures for the 2021/2022 fiscal year. This information was provided to the Audit Committee on July 27, 2022. For further information, please refer to Attachment 2.

FINANCIAL IMPLICATIONS

Financial implications are outlined in the attached staff report dated July 8, 2022.

RISK CONSIDERATION

Risk consideration is outlined in the attached staff report dated July 8, 2022.

COMMUNITY ENGAGEMENT

Meetings of the Audit Committee are open to public attendance. Meetings are live webcast on Halifax.ca. The agenda, reports, video, and minutes of the Committee are posted on Halifax.ca.

For further information on Community Engagement refer to the attached staff report dated July 8, 2022.

ENVIRONMENTAL IMPLICATIONS

Environmental implications are outlined in the staff report dated July 8, 2022.

ALTERNATIVES

Audit Committee did not provide alternatives.

Alternatives are outlined in the attached staff report dated July 8, 2022.

ATTACHMENTS

Attachment 1 – Staff recommendation report dated July 8, 2022.

Attachment 2 – Capital Project Statement for the Period March 31, 2022

A copy of this report can be obtained online at halifax.ca or by contacting the Office of the Municipal Clerk at 902.490.4210.

Report Prepared by: Annie Sherry, Legislative Assistant, Municipal Clerk's Office 902.943.8741



P.O. Box 1749
Halifax, Nova Scotia
B3J 3A5 Canada

**Attachment 1
Item No. 5**

**Audit Committee
July 20, 2022**

TO: Chair and Members of Audit Committee

-Original Signed-

SUBMITTED BY:

Jacques Dubé, Chief Administrative Officer

DATE: July 8, 2022

SUBJECT: Year End Financial Statements & Fourth Quarter Financial Report

ORIGIN

Staff has committed to provide Council with financial reports including:

- Audited Consolidated Financial Statements, Statement of General Rate Surplus, and Trust Financial Statements in accordance with section 48(2) of the Halifax Charter;
- a report of the projected General Rate surplus/deficit by area;
- a report detailing District Capital expenditures in accordance with the District Capital Fund Policy approved by Council on July 31, 2007;
- a report detailing District Activity expenditures in accordance with the District Activity Policy approved by Council October 7, 2003;
- a report detailing Recreation Area Rate expenditures in accordance with the Recreation Area Report Policy approved by Council on May 14, 2002; and,
- a report detailing Hospitality expenses in accordance with Section 79A of the Halifax Regional Municipality Charter

LEGISLATIVE AUTHORITY

HRM Charter, section 48(2) outlines the responsibilities of the Audit Committee which include:

- 48(2)(a) – a detailed review of the financial statements of the Municipality with the Auditor;
48(2)(b) – an evaluation of internal controls systems and any management letter with the Auditor; and,
48(2)(c) – a review of the conduct and adequacy of the audit.

In addition, HRM Charter, section 46 outlines the appointment and requirements of the Municipal Auditor and the need to file the Auditor's report with Council and the Minister by September 30th in each year.

Audit Committee Terms of Reference states that the Committee is responsible for: reviewing, in detail, the financial statements of the Municipality with the External Auditors, evaluating internal control systems and management letters with the External Auditors, and, review with management and the External Auditor and recommend to Regional Council for approval, the annual audited financial statements.

The Audit Committee, under its Terms of Reference shall “review the qualification, independence, quality of service and performance of the External Auditors annually and recommend to the Council the appointment or discharge of the External Auditors”.

HRM Charter, section 120(6) – The Municipality may maintain other reserve funds for such purposes as the Council may determine; Reserve Administrative Order 2014-015 (5) The Audit & Finance Standing Committee shall review and recommend to the Council for its consideration all impacts to the Reserves.

The attachments included are necessary for the Audit Committee and the Municipal Auditor to satisfy their responsibilities and requirements.

Halifax Regional Municipality Council approved, December 11, 2012, that all budget increases are to be presented to the Audit and Finance Standing Committee, prior to submission to Council.

Halifax Charter, section 93(1) - The Council shall make estimates of the sums that are required by the Municipality for the fiscal year; Halifax Charter, section 79A (1), subject to subsections (2) to (4), the Municipality may only spend money for municipal purposes if (a) the expenditure is included in the Municipality's operating budget or capital budget or is otherwise authorized by the Municipality; Halifax Charter, section 35(2)(d)(i) - The CAO can only authorize budgeted expenditures or within the amount determined by Council by policy; Halifax Charter, section 120(6) - The Municipality may maintain other reserve funds for such purposes as the Council may determine; Halifax Regional Municipality policy on Changes to Cost Sharing for Capital Projects - Changes requiring Council approval; and the Halifax Regional Municipality Administrative Order 2014-015 Respecting Reserve Funding Strategies - No reserve funds will be expended without the CAO's recommendation and Council approval.

RECOMMENDATION

It is recommended that the Audit Committee recommend that Halifax Regional Council approve:

- 1) The Consolidated Financial Statements of the Halifax Regional Municipality for the year ended March 31, 2022;
- 2) The Statement of General Rate Surplus of the Halifax Regional Municipality for the year ended March 31, 2022;
- 3) Transfers of \$29,348,010 as outlined below, to reduce the general rate surplus to zero:

○ Multi-District Facilities Reserve, Q546	\$ 1,000,000
○ Capital Fund Reserve, Q526	\$ 1,761,400
○ Options Reserve, Q421	\$ 26,586,610
- 4) The financial statements of the Halifax Regional Municipality Miscellaneous Trust Funds for the year ended March 31, 2022; and,
- 5) That KPMG continue as the External Auditor until the tender for external audit services is awarded for fiscal year 2022/23.
- 6) The Fourth Quarter 2021/22 Financial Report.
- 7) Approve unbudgeted withdrawals of \$14,286,610 from the Options Reserve to fund operating shortfalls and pressures in fiscal 2022/23 as laid out in Attachment 10.

DISCUSSION

On March 31, 2022, HRM had a General Rate surplus of \$29.3M. In order to bring the final general rate surplus to zero, transfers of \$1.0M to the Multi-District Facilities reserve, \$1.8M to the Capital Fund reserve, and \$26.6M to the options reserve are recommended.

The Multi-District Facilities reserve is used to accumulate funds to update, renovate and replace the various multi-district facilities. Contributing funds of \$1.0M to the reserve from the 2021/22 operating surplus will allow for funding of these projects in the future.

The Capital Fund Reserve, Q526 is governed by the Halifax Charter and is used to fund capital projects. By contributing funds to the reserve from the 2021/22 operating surplus, this will allow funding for projects. The recommended transfer of \$1.8M to the reserve will be used for future capital budgets.

Per the Provincial Financial Reporting and Accounting Manual, the surplus of a municipality is to be placed into an operating reserve. The Options Reserve, Q421, receives any year-end surplus, and can then be used to fund operating costs, offset deficits, or fund new operating initiatives and/or capital expenditures. The amount of the surplus recommended to be transferred, after the other recommended reserve transfers, is \$26.6M. Staff are further recommending that an amount of \$14.3M be approved as an unbudgeted withdrawal from the reserve to fund operating pressures and shortfalls that have been identified in fiscal 2022/23. The total recommended breakdown of the funds being transferred to the options reserve is as follows:

Surplus contributed to 22/23 operating budget	\$7.0M
Surplus contributed to fund the 22/23 BAL	\$5.3M
Recommended Withdrawals (per Attachment 10)	\$14.3M

The business units have a deficit of \$6.1M, primarily due to \$6.7M accrual for expected retro payments resulting from the new RCMP collective agreement, while Fiscal Services has a surplus of \$35.4M. The surplus is primarily due to Deed Transfer Taxes as a result of high-value commercial transactions and increased activity in the real estate market.

District Capital Funds:

The report of expenditures from Councillors' District Capital Funds is included as Attachment #5 and shows that \$1.9M of the \$2.9M budget has been spent or committed, leaving \$1.0M available to carry forward.

District Activity Funds:

The report of expenditures from Councillors' District Activity Funds is included as Attachment #6 and shows that \$68K of the \$72K budgeted has been spent.

Recreation Area Rate Accounts:

The details of the Recreation Area Rate Accounts are in Attachment #7. These Accounts began the year with a surplus of \$1.3M, \$0.9M in area rate revenue has been earned and \$1.0M has been spent, leaving a surplus of \$1.2M.

Hospitality Expenses Summary:

The quarterly Hospitality Expenses Summary is included as Attachment #8. For the three-month period ended March 31, 2021, there were \$19 in hospitality expenditures.

Mayor, Councillors and CAO's Expenses:

The report, included as Attachment #9, summarizes the expenses made by the municipality on behalf of or reimbursed to the Mayor, Councillor and CAO for the quarter.

Appointment of External Auditors:

Appointment of External Auditors Under the terms of reference of the Audit and Finance Standing Committee, the Committee is required to "review the qualifications, independence, quality of service and performance of the External Auditors annually and recommend to the Council the appointment or discharge of the External Auditors".

KPMG LLP was the successful proponent to the RFP for External Audit Services in 2018. The proposal covered the fiscal years from 2017/18 to 2021/22.

The RFP for external audit services has not yet been issued but will be in 2022 for a five-year period commencing with fiscal year 2022/23 and ending with fiscal year 2026/27. KPMG will continue to be the External Auditor until this tender for external audit services has been awarded.

FINANCIAL IMPLICATIONS

Outlined in the Discussion section of this report.

RISK CONSIDERATION

No risk considerations were identified.

COMMUNITY ENGAGEMENT

No community engagement was required.

ENVIRONMENTAL IMPLICATIONS

No environmental implications were identified.

ALTERNATIVES

1. Audit Committee may not choose to approve the proposed recommendations. This is not the recommended option.
2. Audit Committee may approve the proposed recommendations subject to requested modifications. This is not the recommended option.

ATTACHMENTS

1. Consolidated Financial Statements of the Halifax Regional Municipality for the Year ended March 31, 2022
2. General Rate Surplus of the Halifax Regional Municipality for the Year ended March 31, 2022
3. Financial Statements of the Halifax Regional Municipality Miscellaneous Trust Funds for the Year ended March 31, 2022
4. HRM Audit Findings Report – KPMG
5. Report of Expenditures in the Councillors' District Capital Funds to March 31, 2022
6. Report of Expenditures in the Councillors' District Activity Funds to March 31, 2022
7. Report of Changes in the Recreation Area Rate Accounts to March 31, 2022
8. Quarterly Hospitality Expenses Summary, January 1, 2022 to March 31, 2022
9. Mayor, Councillors' and CAO's Expense Summary, January 1, 2022 to March 31, 2022
10. Recommended Unbudgeted Withdrawal from Options Reserve

Report Prepared by: Dave Harley, Director Accounting and Financial Reporting, Finance & Asset Management,
902.497.4260

Attachment #1

**Halifax Regional Municipality
Consolidated Financial Statements of the Halifax Regional
Municipality for the year ended March 31, 2022**

Consolidated Financial Statements of the

HALIFAX REGIONAL MUNICIPALITY

Year ended March 31, 2022

HALIFAX REGIONAL MUNICIPALITY

Consolidated Financial Statements

Year ended March 31, 2022

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HALIFAX REGIONAL MUNICIPALITY

Consolidated Financial Statements

Year ended March 31, 2022

Management's Responsibility for the Consolidated Financial Statements

The management of the Halifax Regional Municipality (the "Municipality") is responsible for the integrity, objectivity and accuracy of the financial information presented in the accompanying financial statements.

The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada ("CPA"). A summary of the significant accounting policies is described in Note 1 to the consolidated financial statements.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Audit Committee meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to the approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Municipality. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.

Jacques Dubé
Chief Administrative Officer

Jerry Blackwood, CPA, CGA
Chief Financial Officer, Executive Director
Finance and Asset Management

Independent Auditors' Report

HALIFAX REGIONAL MUNICIPALITY

Consolidated Statement of Financial Position

As at March 31, 2022, with comparative information for 2021
(In thousands of dollars)

	2022	2021
Financial assets		
Cash and cash equivalents (note 3)	\$ 263,758	\$ 414,631
Taxes receivable (note 4)	28,818	29,603
Accounts receivable (note 5)	65,761	52,429
Loans, deposits and advances	380	355
Land held for resale	39,398	41,237
Investments (note 6)	316,724	74,935
Investment in the Halifax Regional Water Commission (note 7)	249,372	203,778
	<u>964,211</u>	<u>816,968</u>
Financial liabilities		
Accounts payable and accrued liabilities (note 8)	155,622	127,717
Deferred revenue	81,624	71,765
Employee future benefits (notes 9 and 10)	71,917	68,349
Solid waste management facilities liabilities (note 11)	3,343	4,539
Long-term debt (note 12)	187,869	133,986
	<u>500,375</u>	<u>406,356</u>
Net financial assets	463,836	410,612
Non-financial assets		
Tangible capital assets (note 15)	1,877,303	1,841,656
Inventory and prepaid expenses	14,880	13,393
	<u>1,892,183</u>	<u>1,855,049</u>
Accumulated surplus (note 16)	<u>\$ 2,356,019</u>	<u>\$ 2,265,661</u>

Commitments and contingent liabilities (notes 14 and 17)

The accompanying notes are an integral part of the consolidated financial statements.

HALIFAX REGIONAL MUNICIPALITY

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2022, with comparative information for 2021
(In thousands of dollars)

	Budget	2022	2021
Revenue			
Taxation	\$ 846,218	\$ 869,158	\$ 823,487
Taxation from other governments	40,208	40,208	40,760
User fees and charges	90,919	100,977	74,605
Government grants	74,659	86,014	102,161
Development levies	750	1,838	2,937
Investment income (note 6)	5,659	4,737	4,500
Penalties, fines and interest	10,657	4,386	7,545
Land sales, contributions and other revenue	25,476	25,975	38,546
Increase in investment in the Halifax Regional Water Commission before remeasurement gain (loss) (note 7)	4,687	4,687	2,310
Grant in lieu of tax from the Halifax Regional Water Commission (note 7)	6,472	6,466	5,951
Total revenue	1,105,705	1,144,446	1,102,802
Expenses			
General government services	136,754	129,097	126,368
Protective services	254,612	267,206	238,349
Transportation services	305,539	308,112	287,352
Environmental services	48,300	50,121	47,366
Recreation and cultural services	132,780	132,929	132,311
Planning and development services	40,542	38,850	33,829
Educational services	168,886	168,680	164,154
Total expenses	1,087,413	1,094,995	1,029,729
Annual surplus	18,292	49,451	73,073
Accumulated surplus, beginning of year	2,265,661	2,265,661	2,195,817
Remeasurement gain (loss) from investment in Halifax Regional Water Commission (note 7)	-	40,907	(3,229)
Accumulated surplus, end of year	\$ 2,283,953	\$ 2,356,019	\$ 2,265,661

The accompanying notes are an integral part of the consolidated financial statements.

HALIFAX REGIONAL MUNICIPALITY

Consolidated Statement of Change in Net Financial Assets

For the year ended March 31, 2022, with comparative information for 2021
(In thousands of dollars)

	Budget	2022	2021
Annual surplus	\$ 18,292	\$ 49,451	\$ 73,073
Acquisition of tangible capital assets and contributed tangible capital assets	(161,115)	(176,261)	(134,100)
Amortization of tangible capital assets	-	140,393	144,558
Gain on disposal of tangible capital assets	-	152	258
Proceeds on disposal of tangible capital assets	-	69	-
	(142,823)	13,804	83,789
Acquisition of inventories of supplies and prepaid expenses	-	(27,782)	(29,114)
Consumption of inventories of supplies and use of prepaid expenses	-	26,295	30,345
Remeasurement gain (loss) from investment in Halifax Regional Water Commission (note 7)	-	40,907	(3,229)
	-	39,420	(1,998)
Net change in net financial assets	(142,823)	53,224	81,791
Net financial assets, beginning of year	410,612	410,612	328,821
Net financial assets, end of year	\$ 267,789	\$ 463,836	\$ 410,612

The accompanying notes are an integral part of the consolidated financial statements.

HALIFAX REGIONAL MUNICIPALITY

Consolidated Statement of Cash Flows

For the year ended March 31, 2022, with comparative information for 2021
(In thousands of dollars)

	2022	2021
Cash provided by (used in):		
Operating activities		
Annual surplus	\$ 49,451	\$ 73,073
Items not involving cash:		
Amortization of tangible capital assets	140,393	144,558
Gain on disposal of tangible capital assets	152	258
Contributed tangible capital assets	(4,135)	(5,341)
Increase in investment in the Halifax Regional Water Commission before remeasurement gain (loss)	(4,687)	(2,310)
	181,174	210,238
Change in non-cash assets and liabilities:		
Decrease (increase) in taxes receivable	785	(775)
Decrease (increase) in accounts receivable	(13,332)	12,746
Decrease (increase) in loans, deposits and advances	(25)	19
Decrease in land held for resale	1,839	5,868
Decrease (increase) in inventory and prepaid expenses	(1,487)	1,231
Increase in accounts payable and accrued liabilities	27,905	7,213
Increase in deferred revenue	9,859	1,334
Increase in employee future benefits	3,568	3,674
Increase (decrease) in solid waste management facilities liabilities	(1,196)	893
Net change in cash from operating activities	209,090	242,441
Capital activities		
Proceeds on disposal of tangible capital assets	69	-
Acquisition of tangible capital assets	(172,126)	(128,759)
Net change in cash from capital activities	(172,057)	(128,759)
Investing activities		
Increase in investments	(241,789)	(26,996)
Net change in cash from investing activities	(241,789)	(26,996)
Financing activities		
Long-term debt issued	79,550	-
Long-term debt redeemed	(32,167)	(44,137)
Long-term debt recovered from the Halifax Regional Water Commission	6,500	6,500
Net change in cash from financing activities	53,883	(37,637)
Net change in cash and cash equivalents	(150,873)	49,049
Cash and cash equivalents, beginning of year	414,631	365,582
Cash and cash equivalents, end of year	\$ 263,758	\$ 414,631

The accompanying notes are an integral part of the consolidated financial statements.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

1. Significant accounting policies:

(a) Basis of presentation:

The consolidated financial statements of the Halifax Regional Municipality (the "Municipality") have been prepared by management in accordance with Canadian public sector accounting standards.

(b) Basis of consolidation:

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the Municipality. The Municipality is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Municipality and which are owned or controlled by the Municipality, except the Halifax Regional Water Commission, which is accounted for on the modified equity basis of accounting and Events East Group (Halifax Convention Centre Corporation), a corporation jointly owned and controlled between the Province of Nova Scotia and the Municipality, which is accounted for at 50% based on the proportionate consolidation basis of accounting. The entities included are as follows:

Recreation facilities:

- Canada Games Centre Society
- Centennial Pool Association
- Community Builders Inc. (Cole Harbour Place)
- Dartmouth Sportsplex (Zatzman Sportsplex)
- Eastern Shore Recreation Commission
- Halifax Forum Community Association
- Halifax Regional Municipality Centennial Arena Commission
- HRM 4-Pad (formerly BMO Centre)
- RBC Centre
- Sackville Sports Stadium
- Scotiabank Centre
- St. Margaret's Community Centre Association

Commissions, cultural and other facilities:

- Alderney Landing Facility Association
- Downtown Dartmouth Business Commission
- Downtown Halifax Business Commission
- Events East Group (Halifax Convention Centre Corporation)
- Main Street Dartmouth and Area Business Improvement Association
- MetroPark Parkade Facility
- North End Business Association
- Porters Lake Business Association
- Quinpool Road Mainstreet District Association Limited
- Sackville Business Association
- Spring Garden Area Business Association
- Spryfield & District Business Commission

Halifax Regional Library

Interdepartmental and inter-organizational transactions and balances between these entities and organizations have been eliminated.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

1. Significant accounting policies (continued):

- (c) Investment in the Halifax Regional Water Commission:
The Halifax Regional Water Commission (the "HRWC") is a corporate body without share capital and is accounted for using the modified equity basis of accounting; consistent with public sector accounting standards, as recommended by Public Sector Accounting Board ("PSAB") for an investment in a government business enterprise. Under the modified equity basis of accounting, the HRWC's accounting principles are not adjusted to conform to those of the Municipality and inter-organizational transactions and balances are not eliminated.
The Municipality recognizes its equity interest in the annual net income or loss of the HRWC in its consolidated statement of operations with a corresponding increase or decrease in its investment account.
- (d) Basis of accounting:
Revenues and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.
- (e) Use of estimates:
The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, landfill liability, contaminated sites liability and in performing actuarial valuations of employee future benefits. These estimates and assumptions are based on the Municipality's best judgement and may differ significantly from actual results.
- (f) Taxation and related revenues:
Property tax billings are prepared by the Municipality based on assessment rolls issued by the Property Valuation Services Corporation. Tax rates are established annually by Council, incorporating amounts to be raised for local services and the requisition made by the Province of Nova Scotia in respect of contributions to education, corrections and housing. Taxation revenues are recorded at the time tax billings are due. Assessments and the related property taxes are subject to appeal. Tax adjustments as a result of appeals are recorded when the results of the appeal process are known. An allowance for unresolved assessment appeals is also provided.
- (g) User fees and charges:
User fees relate to transit fees, fees for various programs and fees imposed on specific activities. Revenue is recognized when the activity is performed or when the service has been rendered.
- (h) Government transfers:
Government transfers are recognized in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made, except when and to the extent that stipulations associated with the transfer give rise to a liability. If a liability is created, the satisfaction of the transfer stipulations by the recipient government determines the timing of the recognition of the transfer as revenue.
- (i) Short-term deposits and investments:
Short-term deposits and investments are recorded at cost, adjusted for amortization of premiums or discounts in accordance with the investment policies established for the Municipality. A permanent decline in value would result in a write-down to recognize the loss and be included in the statement of operations.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022

(In thousands of dollars)

1. Significant accounting policies (continued):

- (j) Land held for resale:
Land held for resale is recorded at the lower of cost or net realizable value. Cost includes amounts for improvements to prepare the land for sale or servicing.
- (k) Contaminated sites:
The Municipality accrues a liability to estimate the cost to remediate contaminated sites to the level necessary to allow the property to meet the environmental standard appropriate to its current use or status. The liability is based on estimates and assumptions using the best information available to management.
- (l) Deferred revenue:
Deferred revenue represents taxes, user charges and other fees that have been collected, for which the related services have yet to be performed. These amounts will be recognized as revenue in the period the services are performed.
- (m) Pension, post-employment benefits and compensated absences:
The contributions to a multi-employer, defined benefit pension plan are expensed when contributions are due. The costs of post-employment benefits are recognized when the event that obligates the Municipality occurs. Costs include projected future income payments and fees paid to independent administrators of these plans, calculated on a present value basis.
The costs of post-employment benefits and compensated absences are actuarially determined using the projected benefits method prorated on service and management's best estimate of retirement ages of employees, salary escalation and expected absences. Liabilities are actuarially determined using discount rates that are consistent with the municipalities current cost of borrowing. Any gains or losses from changes in assumptions or experience are amortized over the estimated average remaining service life ("EARSLS") for the related employee group.
- (n) Solid waste management facilities liabilities:
The Municipality accrues landfill closure and post closure care requirements that include final covering and landscaping of the landfill, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions using the best information available to management.
Future events may result in significant changes to the estimated total expenses, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.
- (o) Non-financial assets:
Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.
 - i) Tangible capital assets:
Tangible capital assets are recorded at historical cost or estimated historical cost, based on appraisals or other acceptable methods where historical cost was not available, which includes amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost of normal maintenance and repairs, which do not add value to the asset or materially extend the useful life of the asset, are not capitalized. The cost, less residual value of the tangible capital assets, are amortized on a straight line basis over their estimated useful lives as follows:

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

1. Significant accounting policies (continued):

- (o) i) Tangible capital assets (continued):

Asset	Useful Life – Years
Land improvements	
Bridges, docks, seawalls, and wharves	50
Sports fields and skateparks	25
Playground and other land improvements	15
Trails	10
Buildings	
Structure and electrical	40
Mechanical, roof, exterior architecture, and site work	20
Interior architecture	15
Vehicles	5 - 15
Machinery and equipment	4 - 10
Dams	40
Roads and infrastructure	
Road beds	40
Road surfaces	5 - 20
Infrastructure	20 - 30
Bridges	75
Ferries	2 - 30

The useful life for landfill cells, which are included in land improvements, is based upon the capacity of each cell.

Leasehold improvements are amortized over the shorter of the term of the lease (including one renewal period, if provided for) or the useful life of the asset.

For assets with a useful life of 5 years or less, amortization will commence in the year the asset is available for use, and be recorded at 50% of the annual charge in the first and last years of the asset's useful life. For assets with a useful life greater than 5 years, amortization will commence in the year following the year the asset is put into use.

The school buildings which are owned by the Municipality but in use by the Halifax Regional Centre for Education are not recorded as tangible capital assets. No amortization is recorded by the Municipality as long as the buildings are in use by and under the control of the Halifax Regional Centre for Education.

- ii) Contributions of tangible capital assets:
Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.
- iii) Natural resources:
Natural resources that have not been purchased are not recognized as assets.
- iv) Works of art and cultural and historic assets:
Works of art and cultural and historic assets are not recorded as assets, unless used in the provision of a municipal service.
- v) Interest capitalization:
The Municipality does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
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1. Significant accounting policies (continued):

- vi) Leased tangible capital assets:
Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.
- (p) Inventories of supplies:
Inventories of supplies held for consumption are recorded at the lower of cost or replacement cost.
- (q) Expenses:
Expenses are recognized in the year the events giving rise to the expenses occur and there is a legal or constructive obligation to pay.
- (r) Regional Centres for Education:
The assets, liabilities, taxation and other revenues and expenses with respect to the operations of the Halifax Regional Centre for Education and the Conseil scolaire acadien provincial are not reflected in the consolidated financial statements as they are provincial government entities.
- (s) Miscellaneous Trust Funds:
Miscellaneous Trust Funds and their related operations, administered by the Municipality, are not included in the consolidated financial statements, but are reported separately in the Miscellaneous Trust Funds financial statements.
- (t) Funds and reserves:
Certain amounts, as approved by Council, are set aside in accumulated surplus for future operating and capital purposes. Transfers to/from funds and reserves are an adjustment to the respective fund when approved.

2. Future changes in accounting policies:

The new asset retirement obligation standard is effective for fiscal years beginning on or after April 1, 2022 and earlier adoption is permitted. The Municipality has not early adopted the new standard in preparing these consolidated financial statements. The new standard addresses the recognition, measurement, presentation and disclosure of legal obligations associated with retirement of tangible capital assets in productive use. At the date of initial application, the standard will require the Municipality to record a liability related to future costs of any legal obligation to be incurred upon retirement of any controlled tangible capital assets. The amount of the initial liability will be added to the historical cost of the asset and amortized over its useful life.

3. Cash and cash equivalents:

	2022	2021
Halifax Regional Municipality	\$ 250,010	\$ 404,169
Recreation facilities, commissions, cultural and other facilities and the Halifax Regional Library	13,748	10,462
Total	\$ 263,758	\$ 414,631

Cash and cash equivalents includes cash on hand, deposits held at bank, redeemable investments and other short-term highly-liquid investments with maturities of three months or less.

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4. Taxes receivable:

		2022		2021
Taxes receivable	\$	31,702	\$	31,569
Allowance		(2,884)		(1,966)
Total	\$	28,818	\$	29,603

5. Accounts receivable:

		2022		2021
Federal government	\$	12,679	\$	11,796
Provincial government		6,155		7,481
Other receivables		47,257		34,278
Allowance		(330)		(1,126)
Total	\$	65,761	\$	52,429

6. Investments:

Money market instruments include Provincial treasury bills and instruments of Canadian financial institutions. These investments have a term to maturity of one year or less. Investments shown here have a term to maturity of more than 90 days.

Bonds of Provincial governments and their guarantees have a maturity range from June 2, 2023 to June 2, 2024. The weighted average yield on market value of these bonds is 1.18% at March 31, 2022 (2021 - Nil).

	2022	2022	2021	2021
	Cost	Market value	Cost	Market value
Money market instruments	\$ 153,196	153,369	\$ 74,935	\$ 75,012
Bonds of Provincial governments and their guarantees	\$ 163,528	160,571	\$ -	\$ -
Total	\$ 316,724	\$ 313,940	\$ 74,935	\$ 75,012

The investment income earned on money market instruments is \$3,964 (2021 - \$4,500) and on bonds of Provincial governments and their guarantees is \$773 (2021 - \$Nil).

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Notes to Consolidated Financial Statements

Year ended March 31, 2022
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7. Investment in the Halifax Regional Water Commission:

The HRWC is a government business enterprise of the Municipality and is responsible for the supply of municipal water, wastewater and stormwater services to residents of the Municipality. HRWC reports under International Financial Reporting Standards ("IFRS").

(a) The following table provides condensed supplementary financial information for the HRWC:

	2022	2021
Financial position		
Current assets	\$ 105,625	\$ 89,913
Capital assets	1,351,606	1,334,399
Total assets	1,457,231	1,424,312
Current liabilities	94,022	58,716
Long-term liabilities	1,113,837	1,161,818
Total liabilities	1,207,859	1,220,534
Net assets	\$ 249,372	\$ 203,778
Results of operations		
Revenues	\$ 150,502	\$ 136,569
Operating expenses	(151,549)	(141,973)
Financing expenses	(7,087)	(7,327)
Other income	19,479	21,184
Regulatory deferral account amortization	(192)	(192)
Net income before grant in lieu of tax	11,153	8,261
Grant in lieu of tax	(6,466)	(5,951)
Increase in investment before remeasurement gain (loss)	4,687	2,310
Investment, beginning of year	203,778	204,697
Change in investment through remeasurement gain (loss)	40,907	(3,229)
Investment, end of year	\$ 249,372	\$ 203,778

(b) The following summarizes the Municipality's transactions with the HRWC for the year:

	2022	2021
Revenues		
Grant in lieu of tax	\$ 6,466	\$ 5,951
Expenses		
Stormwater charge	\$ 3,835	\$ 3,835
Fire protection charge	\$ 7,685	\$ 7,364

All transactions are in the normal course of operations, and are recorded at the exchange value based on normal commercial rates, or as agreed to by the parties.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
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8. Accounts payable and accrued liabilities:

	2022	2021
Trade accounts payable	\$ 54,439	\$ 57,881
Federal government	12,640	9,112
Provincial government	13,993	10,209
Salaries and wages payable	10,884	497
Accrued liabilities	62,150	48,647
Accrued interest	1,516	1,371
Total	\$ 155,622	\$ 127,717

9. Employee future benefits - employees' retirement pension plan:

Employees of the Municipality participate in the Halifax Regional Municipality Pension Plan (the "HRM Plan"). The HRM Plan is a multi-employer plan administered by the Halifax Regional Municipality Pension Committee (the "Committee"). There are ten employers participating in the HRM Plan including the Halifax Regional Centre for Education and Quest. The Committee is comprised of representatives from both management and unions, and is responsible for setting contribution rates for all participating employers. The HRM Plan is funded equally by participating employers and members. Accounting for the HRM Plan under the Municipality's consolidated financial statements follows rules for defined contribution pension plans.

The HRM Plan provides a lifetime benefit representing 2% of the member's highest average earnings over a period of three years times the number of years of credited service in the pension plan. Only regular earnings are recognized under the defined benefit provisions of the HRM Plan. The HRM Plan also provides defined contribution benefits, at the option of the member, on the portion of earnings that is overtime and other non-regular earnings.

The Municipality contributed to the HRM Plan an amount of \$39,635 for the period ending March 31, 2022 (2021- \$37,669). Since January 1, 2016, the Municipality and the members are each contributing 12.21% of regular earnings for members participating in the main division of the pension plan. Other contribution rates are in effect for the other divisions of the plan, and for members in public safety occupations.

The last actuarial valuation filed with regulators was at December 31, 2020. The next actuarial valuation of the HRM Plan will be required as at a date not later than December 31, 2023, with the option of filing the actuarial valuation on an annual basis, in accordance with the minimum requirements of the Nova Scotia Pension Benefits Act. The interest rate used in the last filed valuation was 6.45% per year. The following estimates as at December 31, 2021 are based on the actuarial valuation as at December 31, 2020 extrapolated to December 31, 2021 and are based on a discount rate assumption of 6.45% per annum (2021 - 6.25%).

	2022 Extrapolated	2021 Extrapolated
Actuarial value of plan assets	\$ 2,357,583	\$ 2,183,878
Estimated present value of accrued pension benefits	(2,408,931)	(2,314,361)
Estimated funding deficit	\$ (51,348)	\$ (130,483)

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Notes to Consolidated Financial Statements

Year ended March 31, 2022
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9. Employee future benefits - employees' retirement pension plan (continued):

The main assumptions used in the actuarial valuation of the HRM Plan are as follows:

Asset rate of return: 6.45% per year

Salary increase: 3.0% per year plus merit and promotional increases

Retirement age: 40% of employees will retire on their earliest unreduced retirement date from the HRMPP (or in one year from the valuation date if they are immediately eligible).
The remainder will retire on their normal retirement date.

10. Employee future benefits - retiring allowances and other future benefits:

The Municipality provides for the payment of retiring allowances to retiring employees in accordance with the terms of the various collective agreements and the Municipality's policy. The retiring allowance is based on the member's final annual salary and years of service at retirement. On the retirement of a police officer, the Municipality also provides for a lump sum payment to a health trust for the benefit of the retiring member. The amount depends on the level of the officer's sick bank at the time of retirement.

The Municipality continues to pay for its share of the contributions to the HRM Plan for members in receipt of benefits from a long-term disability plan sponsored and recognized by the Municipality.

The Municipality also provides for employee sick leave. Unused sick leave accumulates to a maximum number of hours which varies by employment agreement. Under this program, employees are not entitled to a cash payment in lieu of sick leave when they leave the Municipality's employment except as described above with respect to the retirement of a police officer.

The Municipality also pays lifetime and temporary benefits to former employees who retired from the Municipality under various early retirement programs and arrangements that were in place prior to April 1, 2004.

Actuarial valuations of the above benefits are done for accounting purposes using the projected benefit method prorated on services. The last actuarial valuation of the unused sick leave benefits was conducted as at March 31, 2021. The last actuarial valuation of the police health trust benefits was conducted as at March 31, 2020. The last actuarial valuation of the retirement allowance programs was conducted as at March 31, 2022. For all other benefits, actuarial valuations were conducted as at March 31, 2022. Key actuarial assumptions used in the valuations were based on the Municipality's best estimates.

A reconciliation of the accrued benefit obligation for these plans, along with the main assumptions used for disclosure and expense calculations are as follows:

	2022		2021	
Accrued benefit obligation, beginning of year	\$	84,610	\$	71,774
Current period benefit cost		8,794		9,931
Benefit payments		(9,867)		(9,568)
Interest cost		2,239		1,946
Actuarial gain (loss)		(4,216)		10,527
Accrued benefit obligation, end of year	\$	81,560	\$	84,610

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Notes to Consolidated Financial Statements

Year ended March 31, 2022
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10. Employee future benefits - retiring allowances and other future benefits (continued):

	2022	2021
Main assumptions used for fiscal year-end disclosure		
Discount rate	2.53%	2.53%
Salary increase	3% plus merit	3% plus merit
Main assumptions used for expense calculation		
Discount rate	2.53%	2.53%
Salary increase	3% plus merit	3% plus merit

These other employee benefit plans require no contributions from employees. The benefit liability as at March 31, 2022 is estimated to include the following components:

	2022	2021
Accrued benefit obligation		
Retiring allowances	\$ 35,755	\$ 36,288
Sick leave	31,923	33,560
HRM pension contributions for employees on long-term disability	7,326	8,056
Police Health Trust	2,694	2,556
Other	3,862	4,150
	81,560	84,610
Unamortized actuarial loss	(9,643)	(16,261)
Benefit liability	\$ 71,917	\$ 68,349

The unamortized actuarial losses will be amortized over the EARSL of the related employee groups starting in the next fiscal year. EARSL is determined separately for each benefit program.

The total expense related to other employee benefits described above includes the following components:

	2022	2021
Current period benefit cost	\$ 8,794	\$ 9,931
Amortization of actuarial loss	2,403	1,365
Other employee benefit expense	11,197	11,296
Other employee benefit interest expense	2,239	1,946
Total expense related to other employee benefit plans	\$ 13,436	\$ 13,242

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11. Solid waste management facilities liabilities:

The Nova Scotia Environmental Protection Act (the "Act") sets out the regulatory requirements for the closure and maintenance of landfill sites. Under this Act, the Municipality is required to provide for closure and post closure care of solid waste landfill sites.

The estimated liability for the care of the landfill sites is the present value of future cash flows associated with post closure costs discounted using a long-term borrowing rate of 2.07% (2021 - 1.66%) and a forecasted inflation rate of 6.66% (2021 - 1.09%).

Otter Lake Landfill:

The Otter Lake Landfill site opened during the year ended March 31, 1999 and is expected to accept waste for another 15 years, until the fiscal year ended March 31, 2036.

The site's design consists of nine cell phases with an expected total capacity of 5,158,956 tonnes (2021 - 5,158,956 tonnes).

Post closure care activities for this site, include perpetual care and will involve the management and monitoring of groundwater, gas and leachate levels, operating and monitoring the leachate treatment plant when necessary, removal of buildings, site cleanup and general site maintenance.

The liability was adjusted for capacity used of 100% for the closed cells. The Municipality has signed a long-term contract with a third party to operate the Otter Lake Landfill. Under the terms of the operating agreement, the third party is responsible for the capital cost to close Cell 7. The long-term post closure costs remain a liability of the Municipality.

Sackville Landfill:

The Sackville Landfill site closed during the year ended March 31, 1997. A closure plan and an environmental audit were completed in 1996. Post closure care activities for this site include perpetual care that will involve the management and monitoring of groundwater, gas and leachate levels, operating and monitoring the leachate treatment plant when necessary, removal of buildings, site cleanup and general site maintenance. The continuous monitoring of the site is anticipated to be ongoing.

Mengoni Landfill:

The Mengoni Landfill site closed during the year ended March 31, 2008. A closure plan and an environmental audit were completed in 2008. Post closure care activities for this site include perpetual care that is expected to occur until 2029 and will involve the management and monitoring of groundwater, gas and leachate levels, operating and monitoring the leachate treatment plant when necessary, removal of buildings, site cleanup and general site maintenance.

A reserve has been established to fund the post closure care activities for the landfill sites described above.

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Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

11. Solid waste management facilities liabilities (continued):

	Sackville	Otter Lake	Mengoni	2022 Total
Estimated present value of closure and post closure costs	\$ 20,476	35,192	2,533	\$ 58,201
Less: expenses incurred	18,258	34,195	2,405	54,858
	2,218	997	128	3,343
Reserve fund				8,782
Excess of available reserve over liability				\$ (5,439)

	Sackville	Otter Lake	Mengoni	2021 Total
Estimated present value of closure and post closure costs	\$ 18,884	37,893	2,568	\$ 59,345
Less: expenses incurred	18,224	34,195	2,387	54,806
	660	3,698	181	4,539
Reserve fund				8,771
Excess of available reserve over liability				\$ (4,232)

12. Long-term debt:

The schedules of long-term debt attached to the consolidated financial statements detail the various terms and conditions related to the long-term debt (see page 30 and 31).

Principal payments required in each of the next five years and thereafter on debt held as at March 31, 2022 are as follows:

2022/23	31,196
2023/24	28,756
2024/25	30,329
2025/26	21,954
2026/27	17,986
Thereafter	57,648
Total	\$ 187,869

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Notes to Consolidated Financial Statements

Year ended March 31, 2022
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13. Miscellaneous Trust Funds:

Miscellaneous Trust Funds administered by the Municipality are reported on separately. The total trust assets under administration at March 31, 2022 are \$7,901 (2021 - \$7,557).

14. Commitments:

(a) The Municipality and its consolidated entities rent facilities under several long-term operating leases with annual payments for each of the next five years as follows:

2022/23	\$	7,963
2023/24		7,782
2024/25		7,111
2025/26		6,773
2026/27		6,540
Total	\$	36,169

(b) The Municipality and its consolidated entities have entered into several long-term operating leases for various purposes other than rent with annual payments for each of the next five years as follows:

2022/23	\$	7,633
2023/24		6,098
2024/25		4,876
2025/26		3,252
2026/27		2,636
Total	\$	24,495

(c) The Municipality has entered into several long-term contracts for waste resources operations with aggregate annual payments of approximately \$45,496 (2021 - \$40,291) for each of the next five years.

(d) Effective March 1, 2018, the Province of Nova Scotia has a 25 year lease agreement with Argyle Developments Inc. and others for a design construction agreement for the new Halifax Convention Centre (HCC). The Municipality is not a party to that lease but, under a separate agreement with the Province of Nova Scotia, has agreed to share 50% of the "Annual Base Rent". The Annual Base Rent covers the long-term financing for the facility and is \$10,760 before taxes per year. The Municipality's share is \$5,380. The Municipality has also agreed to share in 50% of the facility maintenance costs, property tax, operating costs, lifecycle costs and the annual operating deficit.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

15. Tangible capital assets:

Cost	Balance at March 31, 2021	Additions (Net of transfers)	Disposals	Balance at March 31, 2022
Land	\$ 297,034	\$ 630	\$ -	\$ 297,664
Land improvements	290,644	14,151	-	304,795
Buildings	680,547	26,630	(467)	706,710
Vehicles	261,246	20,744	(798)	281,192
Machinery and equipment	133,027	26,352	-	159,379
Roads and infrastructure	2,138,196	62,345	-	2,200,541
Dams	480	-	-	480
Ferries	37,934	1,854	-	39,788
Leasehold improvements	3,291	-	-	3,291
Assets under construction	78,050	23,555	-	101,605
Total	\$ 3,920,449	\$ 176,261	\$ (1,265)	\$ 4,095,445

Accumulated amortization	Balance at March 31, 2021	Disposals	Amortization expense	Balance at March 31, 2022
Land	\$ -	\$ -	\$ -	\$ -
Land improvements	212,481	-	5,806	218,287
Buildings	336,916	(260)	24,199	360,855
Vehicles	159,805	(784)	16,214	175,235
Machinery and equipment	82,717	-	18,905	101,622
Roads and infrastructure	1,271,047	-	73,945	1,344,992
Dams	480	-	-	480
Ferries	13,194	-	1,142	14,336
Leasehold improvements	2,153	-	182	2,335
Assets under construction	-	-	-	-
Total	\$ 2,078,793	\$ (1,044)	\$ 140,393	\$ 2,218,142

	Net book value March 31, 2021	Net book value March 31, 2022
Land	\$ 297,034	\$ 297,664
Land improvements	78,163	86,508
Buildings	343,631	345,855
Vehicles	101,441	105,957
Machinery and equipment	50,310	57,757
Roads and infrastructure	867,149	855,549
Dams	-	-
Ferries	24,740	25,452
Leasehold improvements	1,138	956
Assets under construction	78,050	101,605
Total	\$ 1,841,656	\$ 1,877,303

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Notes to Consolidated Financial Statements

Year ended March 31, 2022
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15. Tangible capital assets (continued):

Cost	Balance at March 31, 2020	Additions (Net of transfers)	Disposals	Balance at March 31, 2021
Land	\$ 294,915	\$ 2,119	\$ -	\$ 297,034
Land improvements	284,047	6,597	-	290,644
Buildings	656,424	24,123	-	680,547
Vehicles	298,292	4,622	(41,668)	261,246
Machinery and equipment	115,568	17,459	-	133,027
Roads and infrastructure	2,089,256	48,940	-	2,138,196
Dams	480	-	-	480
Ferries	37,934	-	-	37,934
Leasehold improvements	3,291	-	-	3,291
Assets under construction	47,810	30,240	-	78,050
Total	\$ 3,828,017	\$ 134,100	\$ (41,668)	\$ 3,920,449

Accumulated amortization	Balance at March 31, 2020	Disposals	Amortization expense	Balance at March 31, 2021
Land	\$ -	\$ -	\$ -	\$ -
Land improvements	206,733	-	5,748	212,481
Buildings	312,931	-	23,985	336,916
Vehicles	183,717	(41,410)	17,498	159,805
Machinery and equipment	63,533	-	19,184	82,717
Roads and infrastructure	1,194,185	-	76,862	1,271,047
Dams	480	-	-	480
Ferries	12,095	-	1,099	13,194
Leasehold improvements	1,971	-	182	2,153
Assets under construction	-	-	-	-
Total	\$ 1,975,645	\$ (41,410)	\$ 144,558	\$ 2,078,793

	Net book value March 31, 2020	Net book value March 31, 2021
Land	\$ 294,915	\$ 297,034
Land improvements	77,314	78,163
Buildings	343,493	343,631
Vehicles	114,575	101,441
Machinery and equipment	52,035	50,310
Roads and infrastructure	895,071	867,149
Dams	-	-
Ferries	25,839	24,740
Leasehold improvements	1,320	1,138
Assets under construction	47,810	78,050
Total	\$ 1,852,372	\$ 1,841,656

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
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15. Tangible capital assets (continued):

- (a) Assets under construction:
Assets under construction having a value of \$101,605 (2021 - \$78,050) have not been amortized. Amortization of these assets will commence when the asset is available for productive use.
- (b) Contributed tangible capital assets:
Contributed tangible capital assets have been recognized at the fair market value at the date of contribution. The value of contributed assets received during the year is \$4,135 (2021 - \$5,341) and is comprised of roads and infrastructure in the amount of \$3,987 (2021 - \$3,222), land and land improvements having a value of \$148 (2021 - \$2,119).
- (c) Tangible capital assets disclosed at nominal values:
Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.
- (d) Works of art and cultural and historical assets:
The Municipality manages and controls various works of art and non-operational cultural and historical assets including buildings, artifacts, paintings and sculptures located at Municipal sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.
- (e) Impairment of tangible capital assets:
The impairment of tangible capital assets during the year was \$nil (2021 - \$nil).
- (f) Roads and infrastructure:
Roads and infrastructure have a net book value of \$855,549 (2021 - \$867,149) and are comprised of: road beds - \$229,942 (2021 - \$242,749), road surfaces - \$221,809 (2021 - \$233,413), infrastructure - \$384,013 (2021 - \$373,198) and bridges - \$19,785 (2021 - \$17,789).
- (g) Buildings:
Buildings have a net book value of \$345,855 (2021 - \$343,631) and are comprised of: structure and electrical - \$127,824 (2021 - \$128,478), mechanical, roof, exterior architecture, and site work - \$166,653 (2021 - \$164,263), and interior architecture - \$51,378 (2021 - \$50,890).
- (h) Land Improvements:
Land improvements have a net book value of \$86,508 (2021 - \$78,163) and are comprised of: bridges, docks, seawalls, and wharves - \$23,273 (2021 - \$20,742), sports fields and skateparks - \$13,937 (2021 - \$11,914), playground and other land improvements - \$47,932 (2021 - \$44,139), and trails - \$1,366 (2021 - \$1,368).

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
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16. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserve funds as follows:

	2022	2021
Surplus		
Invested in tangible capital assets	\$ 1,689,434	\$ 1,707,670
Other	(20,087)	(47,058)
Equity in Halifax Regional Water Commission (note 7)	249,372	203,778
Funded by reserves		
Landfill closure costs (note 11)	(3,343)	(4,539)
Unfunded		
Employee future benefits, accrued interest and other	(20,119)	(19,430)
Total surplus	1,895,257	1,840,421
Risk reserves set aside by Council		
Risk & resilience	9,929	15,174
Total risk reserves set aside by Council	9,929	15,174
Obligation reserves set aside by Council		
Landfill closure and post closure costs (note 11)	8,782	8,771
Municipal election	2,293	1,188
Convention centre	2,822	3,690
Community and events	3,519	2,858
Business/Industrial parks expansion	74,272	56,807
Central Library recapitalization	7,294	6,296
Multi-District facilities	10,490	9,636
Solid waste facilities	16,542	16,178
Master plan	2,303	-
Total obligation reserves set aside by Council	128,317	105,424
Opportunity reserves set aside by Council		
Strategic initiative capital	135,611	90,039
Strategic initiative Operating	23,054	66,100
Options	41,880	58,361
Capital fund	78,619	72,209
Parkland development	8,125	7,106
Gas tax	31,921	8,532
Density Bonusing	3,306	2,295
Total opportunity reserves set aside by Council	322,516	304,642
Total accumulated surplus	\$ 2,356,019	\$ 2,265,661

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Year ended March 31, 2022
(In thousands of dollars)

17. Contingent liabilities:

- (a) As of March 31, 2022, there are a number of legal claims against the Municipality and its consolidated entities in varying amounts and for which provisions have been made in these consolidated financial statements, as appropriate. It is not possible to determine the amounts that may ultimately be assessed against the Municipality with respect to these claims, but management believes that any such amounts would not have a material impact on the financial position of the Municipality with the exception of the following:
 - i) The Municipality has been named as a defendant in a legal action claiming damages in the amount of \$120,000. As this proceeding is at an early stage, it is not possible at this time for management to determine the likelihood of loss, or the timing of resolution of the matter. Accordingly, no provision for losses has been reflected in the accounts of the Municipality for this matter.
- (b) The Municipality is the plaintiff in various proceedings, which have arisen, in the normal course of carrying on its operations. It is not possible at this time to determine the amounts the Municipality may receive with respect to these proceedings.
- (c) In September 2014, Council approved a blanket guarantee for HRWC debt subject to HRWC maintaining a debt service ratio of 35% or less. The debt service ratio is currently 18.98% at March 31, 2022 (2021 - 20.29%). As at March 31, 2022, total outstanding debt is \$225,033 (2021 - \$225,591), with maturity dates ranging from 2022 to 2032. The Municipality is responsible for outstanding debt of \$19,500 (2021 - \$26,000) recoverable from the HRWC.

18. Financial instruments:

- (a) Fair value:

The fair value of the Municipality's financial instruments that are comprised of cash and short-term deposits, taxes receivable, accounts receivable, loans, deposits and advances and accounts payable and accrued liabilities approximate their carrying value due to their short-term nature and are measured at cost or amortized cost in the statement of financial position.

The fair value of investments is considered to be market value. The market value of investments is disclosed in note 6.

Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest or currency risks arising from these financial instruments.
- (b) Credit risk:

The Municipality is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments. Wherever possible, the Municipality attempts to minimize credit exposure by dealing only with credit worthy counterparties and/or obtaining sufficient security for the applicable financial instrument.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

19. Amounts contributed for provincially mandated services:

	Budget	2022	2021
Education services	\$ 168,886	\$ 168,680	\$ 164,154
Assessment services	7,408	7,289	7,336
Social housing	4,250	4,262	4,377
Correctional services	6,798	6,801	6,774
Total	\$ 187,342	\$ 187,032	\$ 182,641

(a) Education services

The Municipality is required to provide a mandatory contribution in the amount of \$154,790 (2021 - \$149,608) and supplementary contributions of \$13,890 (2021 - \$14,546) for the Halifax Regional Centre for Education and the Conseil scolaire acadien provincial. These contributions are recorded as expenses in educational services.

(b) Assessment services:

The Municipality is required to pay a share of the cost of operating the Property Valuation Services Corporation based on the total municipal assessment cost times the average of the Municipality's share of the Uniform Assessment and the Municipality's share of assessment accounts. This expense is included in general government services.

(c) Social housing:

The Municipality is required to pay a share of the costs of the operations of the Metropolitan Regional Housing Authority. This expense is included in general government services.

(d) Correctional services:

The Municipality is required to make a mandatory contribution to fund the cost of correctional services. The contribution is set by provincial formula and is included in protective services.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

20. Budget data:

The budget data presented in these consolidated financial statements is based upon the fiscal 2021/22 operating and capital budgets approved by Council on May 4, 2021, plus the budgeted figures of the recreation, cultural and other facilities, and commissions included in the consolidated financial statements, to the extent that they could be reasonably determined. Council approved budgets are prepared on a modified cash basis which differs from budget amounts reported on the consolidated statement of operations and change in net financial assets which are prepared in accordance with Canadian public sector accounting standards.

The accounting standards in Handbook Section PSAS 3150 Tangible Capital Assets have not been adopted for budget preparation purposes. The fiscal 2021/22 Council approved budgets have been modified to reflect these adjustments.

The chart below reconciles the approved budgets to the budget figures reported in these consolidated financial statements.

	2022	2021
Revenue		
Operating budget	\$ 1,006,800	\$ 955,513
Capital budget	177,913	149,826
	<u>1,184,713</u>	<u>1,105,339</u>
Less:		
Miscellaneous capital funding	-	(16,745)
Principal and interest recovery from Halifax Regional Water Commission	(7,754)	(8,105)
Tax concessions	(10,981)	(10,321)
Transfers from reserves to capital	(86,624)	(55,739)
Transfers from operating to capital	(52,576)	(20,500)
Long-term debt issued	(53,413)	(24,401)
	<u>(211,348)</u>	<u>(135,811)</u>
Add:		
Revenues from agencies, boards and commissions	20,045	12,321
Restricted area rate surpluses	2,085	2,863
Proceeds from sale of assets	20,591	33,636
Reserve revenue - Gas Tax	51,813	24,971
Interest on reserves	4,909	2,930
Development levies in reserves	750	1,550
Other reserve revenue	1,402	3,005
Tangible capital asset related adjustments	26,058	(21,006)
Increase in investment of the Halifax Regional Water Commission before remeasurement gain (loss)	4,687	2,310
	<u>132,340</u>	<u>62,580</u>
Total revenue	<u>\$ 1,105,705</u>	<u>\$ 1,032,108</u>

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

20. Budget data (continued):

	2022	2021
Expenses		
Operating budget	\$ 1,006,800	\$ 955,513
Less:		
Tax concessions	(10,981)	(10,321)
Transfers from operating to capital	(52,576)	(20,500)
Net transfers from operating to reserves	3,872	(23,151)
Change in solid waste management facilities liabilities	(1,197)	893
Principal and interest payments made on behalf of Halifax Regional Water Commission	(7,754)	(8,105)
Long-term debt redeemed	(33,859)	(31,592)
	(102,495)	(92,776)
Add:		
Expenses from agencies, boards and commissions	13,688	17,231
Cost of lots sold in business parks	4,898	2,011
Application of restricted area rate surpluses	2,085	2,863
Tangible capital assets adjustments including amortization	162,437	164,786
	183,108	186,891
Total expenses	1,087,413	1,049,628
Annual surplus (deficit)	\$ 18,292	\$ (17,520)

21. Segmented information:

The Municipality is a diversified municipal government institution that provides a wide range of services to its citizens, including fire, police, public transit, roads, waste and recycling services, water supply and distribution, wastewater treatment, libraries, and recreation and cultural services.

Segmented information has been prepared by major functional classification of activities provided, consistent with the Consolidated Statement of Operations and provincially legislated requirements.

The major segments are as follows:

General government services: Activities that provide for the overall operation of the Municipality and that are common to, or affect all of, the services provided by the Municipality. This includes the activities of the Mayor and Council, the estimated contaminated sites liability and the following administrative activities: human resources, diversity, inclusion, legal, municipal clerk, external services; office of the Auditor General, finance, asset management, information, communications, technology, and the office of the Chief Administrative Officer.

HALIFAX REGIONAL MUNICIPALITY

Notes to Consolidated Financial Statements

Year ended March 31, 2022
(In thousands of dollars)

21. Segmented information (continued):

Protective services: Activities that provide for the public safety of the inhabitants of the Municipality. This includes police and fire protection and other protective services such as by-law enforcement and protective inspections.

Transportation services: Activities related to public transportation including road transport. This includes public transportation services offered throughout the Municipality using buses, ferries and specialized Access-A-Bus vehicles. Other transportation activities include the planning, development and maintenance of roads, traffic operations, parking, snow and ice control and street lighting.

Environmental services: Activities that provide environmentally regulated services. This includes the collection of garbage and other waste material, the maintenance and operation of sanitary landfill sites and solid waste landfill closure and post closure costs allocated to the current year. Water supply and distribution and wastewater treatment costs are not included in this line, except for costs funded by agreements between the Municipality and other governments. Water supply and distribution and wastewater treatment costs are accounted for by the HRWC. The investment in the HRWC is consolidated on the modified equity basis of accounting, as discussed in note 1.

Recreation and cultural services: Activities related to the Municipality's recreation facilities, including swimming pools, skating rinks and arenas, beaches, parks, playgrounds and sports fields. Activities that provide for cultural facilities such as the library and related programs.

Planning and development services: Activities that support and control the Municipality's physical and economic development. This includes activities related to land use planning, zoning and development, activities related to the development of industrial parks, promotion of tourism and activities that enhance local economic development.

Educational services: Activities that provide for the funding of both mandatory and supplementary contributions for the Halifax Regional Centre for Education and Conseil scolaire acadien provincial.

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in note 1.

For additional information, see the Consolidated Schedules of Segment Disclosure (see pages 32 and 33).

HALIFAX REGIONAL MUNICIPALITY

Schedule of Remuneration and Expenses for Reportable Individuals

Year ended March 31, 2022

(In thousands of dollars)

Council members:	Remuneration	Expenses	Total
M. Savage, Mayor	\$ 190,072	\$ 5,990	\$ 196,062
S. Austin	92,258	-	92,258
L. Blackburn	92,258	2,439	94,697
S. Cleary	92,258	-	92,258
P. Cuttell	92,258	1,238	93,496
C. Deagle-Gammon	92,258	3,878	96,136
D. Hendsbee	92,258	1,093	93,351
B. Kent	92,258	-	92,258
P. Lovelace	95,545	3,013	98,558
T. Mancini	92,258	462	92,720
W. Mason	92,258	730	92,988
K. Morse	92,258	-	92,258
T. Outhit	98,196	-	98,196
T. Purdy	92,258	-	92,258
P. Russell	92,258	1,787	94,045
L. Smith	92,258	4,573	96,831
I. Stoddard	92,258	621	92,879
Chief Administrative Officer:			
J. Dubé	314,308	4,688	318,996

The remuneration, for members of Council, includes their base salary, plus an incremental amount if a member is Deputy Mayor.

Expenses include travel and travel related accommodations, incidentals and transportation and meals, professional development and training expenses.

HALIFAX REGIONAL MUNICIPALITY

Consolidated Schedule of Long-term Debt

Year ended March 31, 2022
(In thousands of dollars)

	Term (years)	Interest rate - %	Maturity year	Balance March 31, 2021	Issued	Redeemed	Balance March 31, 2022
Municipal Finance Corporation:							
24-HBR-1	20	2.84/5.94	2024	\$ 22,000	\$ -	\$ 5,500	\$ 16,500
09-A-1	15	1.0/5.644	2024	7,740	-	860	6,880
11-A-1	10	1.63/4.221	2021	1,325	-	1,325	-
11-B-1	10	1.219/3.645	2021	1,101	-	1,101	-
12-A-1	10	1.636/3.48	2022	2,960	-	1,480	1,480
12-B-1	10	1.51/3.16	2022	1,920	-	960	960
13-A-1	10	1.33/2.979	2023	7,080	-	2,360	4,720
13-B-1	10	1.285/3.614	2023	1,101	-	367	734
14-A-1	10	1.245/3.347	2024	8,749	-	2,188	6,561
14-B-1	10	1.20/3.19	2024	8,112	-	2,028	6,084
15-A-1	10	1.011/2.786	2025	13,500	-	2,700	10,800
15-B-1	10	1.040/2.894	2025	5,067	-	1,013	4,054
16-A-1	10	1.150/2.925	2026	11,700	-	1,950	9,750
17-A-1	10	1.20/2.653	2027	5,769	-	824	4,945
17-B-1	10	1.734/3.073	2027	7,777	-	1,111	6,666
18-A-1	10	2.06/3.2995	2028	15,653	-	1,957	13,696
18-B-1	10	2.49/3.389	2028	9,164	-	1,145	8,019
19-B-1	10	2.015/2.561	2029	25,595	-	2,844	22,751
20-B-1	10	0.400/2.376	2031	-	79,550	-	79,550
				156,313	79,550	31,713	204,150
Federation of Canadian Municipalities:							
GMIF10309	20	2.0	2032	2,400	-	200	2,200
GMIF12028	10	1.75	2025	1,271	-	254	1,017
Misc.:							
5% stock Permanent		5.0	-	2	-	-	2
				159,986	79,550	32,167	207,369
Less: Long-term debt recoverable from the Halifax Regional Water Commission:							
14-B-1	10	1.20/3.19	2024	(4,000)	-	(1,000)	(3,000)
24-HBR-1	20	2.84/5.94	2024	(22,000)	-	(5,500)	(16,500)
				(26,000)	-	(6,500)	(19,500)
Long-term debt				\$ 133,986	\$ 79,550	\$ 25,667	\$ 187,869

HALIFAX REGIONAL MUNICIPALITY

Consolidated Schedule of Long-term Debt

Year ended March 31, 2022
(In thousands of dollars)

	Term (years)	Interest rate - %	Maturity year	Balance March 31, 2020	Issued	Redeemed	Balance March 31, 2021
Municipal Finance Corporation:							
24-HBR-1	20	2.84/5.94	2024	\$ 27,500	\$ -	\$ 5,500	\$ 22,000
05-B-1	15	3.63/4.83	2020	7,258	-	7,258	-
09-A-1	15	1.0/5.644	2024	8,600	-	860	7,740
10-A-1	10	1.51/4.5	2020	2,040	-	2,040	-
10-B-1	10	1.55/3.87	2020	2,672	-	2,672	-
11-A-1	10	1.63/4.221	2021	2,650	-	1,325	1,325
11-B-1	10	1.219/3.645	2021	2,202	-	1,101	1,101
12-A-1	10	1.636/3.48	2022	4,440	-	1,480	2,960
12-B-1	10	1.51/3.16	2022	2,880	-	960	1,920
13-A-1	10	1.33/2.979	2023	9,440	-	2,360	7,080
13-B-1	10	1.285/3.614	2023	1,468	-	367	1,101
14-A-1	10	1.245/3.347	2024	10,937	-	2,188	8,749
14-B-1	10	1.20/3.19	2024	10,140	-	2,028	8,112
15-A-1	10	1.011/2.786	2025	16,200	-	2,700	13,500
15-B-1	10	1.040/2.894	2025	6,080	-	1,013	5,067
16-A-1	10	1.150/2.925	2026	13,650	-	1,950	11,700
17-A-1	10	1.20/2.653	2027	6,593	-	824	5,769
17-B-1	10	1.734/3.073	2027	8,888	-	1,111	7,777
18-A-1	10	2.06/3.2995	2028	17,610	-	1,957	15,653
18-B-1	10	2.49/3.389	2028	10,309	-	1,145	9,164
19-B-1	10	2.015/2.561	2029	28,439	-	2,844	25,595
				199,996	-	43,683	156,313
Federation of Canadian Municipalities:							
GMIF10309	20	2.0	2032	2,600	-	200	2,400
GMIF12028	10	1.75	2025	1,525	-	254	1,271
Misc.:							
5% stock Permanent		5.0	-	2	-	-	2
				204,123	-	44,137	159,986
Less: Long-term debt recoverable from the Halifax Regional							
Water Commission:							
14-B-1	10	1.20/3.19	2024	(5,000)	-	(1,000)	(4,000)
24-HBR-1	20	2.84/5.94	2024	(27,500)	-	(5,500)	(22,000)
				(32,500)	-	(6,500)	(26,000)
Long-term debt				\$ 171,623	\$ -	\$ 37,637	\$ 133,986

HALIFAX REGIONAL MUNICIPALITY

Consolidated Schedule of Segment Disclosure

Year ended March 31, 2022
(In thousands of dollars)

	General Government Services	Protective Services	Transportation Services	Environmental Services	Recreation and Cultural Services	Planning and Development Services	Educational Services	2022 Total
Revenue								
Taxation	\$ 641,029	\$ 6,801	52,648	-	-	-	168,680	\$ 869,158
Taxation from other governments	40,208	-	-	-	-	-	-	40,208
User fees and charges	15,242	19,114	26,904	5,881	29,949	3,887	-	100,977
Government grants	3,699	3,790	54,786	3,471	6,761	13,507	-	86,014
Development levies	-	-	-	1,838	-	-	-	1,838
Investment income (note 6)	4,737	-	-	-	-	-	-	4,737
Penalties, fines and interest	4,380	-	-	-	6	-	-	4,386
Land sales, contributions and other revenue	1,509	56	3,243	-	890	20,277	-	25,975
Increase in investment in the Halifax Regional Water Commission before remeasurement gain (loss) (note 7)	4,687	-	-	-	-	-	-	4,687
Grant in lieu of tax from the Halifax Regional Water Commission (note 7)	6,466	-	-	-	-	-	-	6,466
Total revenue	721,957	29,761	137,581	11,190	37,606	37,671	168,680	1,144,446
Expenses								
Salaries, wages and benefits	52,747	191,046	119,004	3,038	64,153	14,662	-	444,650
Interest on long-term debt	305	190	2,818	-	1,017	0	-	4,330
Materials, goods, supplies and utilities	16,584	6,271	25,939	77	19,477	647	-	68,995
Contracted services	19,964	40,021	40,612	44,718	11,541	1,081	-	157,937
Other operating expenses	(660)	17,207	22,656	715	5,853	7,142	-	52,913
External transfers and grants	25,975	6,967	484	-	8,517	15,154	168,680	225,777
Amortization of tangible capital assets	14,182	5,504	96,599	1,573	22,371	164	-	140,393
Total expenses	129,097	267,206	308,112	50,121	132,929	38,850	168,680	1,094,995
Annual surplus (deficit)	\$ 592,860	\$ (237,445)	\$ (170,531)	\$ (38,931)	\$ (95,323)	\$ (1,179)	\$ -	\$ 49,451

HALIFAX REGIONAL MUNICIPALITY

Consolidated Schedule of Segment Disclosure

Year ended March 31, 2022
(In thousands of dollars)

	General Government Services	Protective Services	Transportation Services	Environmental Services	Recreation and Cultural Services	Planning and Development Services	Educational Services	2021 Total
Revenue								
Taxation	\$ 602,676	\$ 6,774	49,883	-	-	-	164,154	\$ 823,487
Taxation from other governments	40,760	-	-	-	-	-	-	40,760
User fees and charges	10,134	16,621	21,121	4,496	19,302	2,931	-	74,605
Government grants	28,246	4,063	51,838	4,162	5,769	8,083	-	102,161
Development levies	-	-	178	1,563	1,196	-	-	2,937
Investment income (note 6)	4,500	-	-	-	-	-	-	4,500
Penalties, fines and interest	4,476	3,064	-	-	5	-	-	7,545
Land sales, contributions and other revenue	23,796	142	5,341	-	1,112	8,155	-	38,546
Increase in investment in the Halifax Regional Water Commission before remeasurement gain (loss) (note 7)	2,310	-	-	-	-	-	-	2,310
Grant in lieu of tax from the Halifax Regional Water Commission (note 7)	5,951	-	-	-	-	-	-	5,951
Total revenue	722,849	30,664	128,361	10,221	27,384	19,169	164,154	1,102,802
Expenses								
Salaries, wages and benefits	55,613	172,932	110,932	2,429	56,879	14,012	-	412,797
Interest on long-term debt	523	198	2,543	-	1,068	18	-	4,350
Materials, goods, supplies and utilities	14,360	5,623	19,053	23	13,190	534	-	52,783
Contracted services	13,548	31,509	35,106	42,528	11,769	798	-	135,258
Other operating expenses	4,493	15,865	20,852	296	15,585	3,915	-	61,006
External transfers and grants	20,515	6,940	446	-	12,459	14,463	164,154	218,977
Amortization of tangible capital assets	17,316	5,282	98,420	2,090	21,361	89	-	144,558
Total expenses	126,368	238,349	287,352	47,366	132,311	33,829	164,154	1,029,729
Annual surplus (deficit)	\$ 596,481	\$ (207,685)	\$ (158,991)	\$ (37,145)	\$ (104,927)	\$ (14,660)	\$ -	\$ 73,073

Attachment #2

**Halifax Regional Municipality
General Rate Surplus of the Halifax Regional Municipality for
the Year ended March 31, 2022**

Statement of General Rate Surplus of the

HALIFAX REGIONAL MUNICIPALITY

Year ended March 31, 2022

Independent Auditors' Report

HALIFAX REGIONAL MUNICIPALITY

Statement of General Rate Surplus

For the year ended March 31, 2022, with comparative information for 2021
(In thousands of dollars)

	2022	2021
General rate surplus, before transfers	\$ 29,348	\$ 32,923
Transfers to reserves:		
Contribution to Strategic Initiative Operating reserve	-	(10,000)
Contribution to Capital Fund reserve	(1,761)	(11,923)
Contribution to Multi-District Facilities reserve	(1,000)	-
Contribution to Options reserve	(26,587)	(11,000)
	<u>(29,348)</u>	<u>(32,923)</u>
General rate surplus	-	-

The accompanying notes are an integral part of the statement.

HALIFAX REGIONAL MUNICIPALITY

Notes to Statement of General Rate Surplus

Year ended March 31, 2022

(In thousands of dollars)

1. Basis of accounting:

This financial information has been prepared to conform in all material respects to the accounting principles prescribed pursuant to Section 451 of the Municipal Government Act Nova Scotia ("MGA") by The Department of Municipal Affairs and Housing and adheres to their Financial Reporting and Accounting Manual ("FRAM") and is intended for the use of Members of Council of the Halifax Regional Municipality ("the Municipality").

This statement is the net actual result of revenue and expenses of the Municipality's Operating Fund, to the extent that those revenues and expenses are included in the calculation of the Municipality's estimate of required sums as determined under Section 93 of the Halifax Regional Municipality Charter, the basis for the general tax rate. As per FRAM Section 3(1)(a)(iv)D Operating Reserve Fund, if the Municipality's operating fund statement of operations results in a surplus, the surplus shall be transferred to the operating reserve.

2. Significant accounting policies:

Revenue and expenses included in the determination of the general rate surplus are recorded on an accrual basis except as noted below:

- a) Interest expense is recorded on a cash basis;
- b) Debt principal repayments are deducted as an expense;
- c) Inter-fund transfers are included in the financial results of the Operating Fund;
- d) Transfers from the Operating Fund to purchase or construct tangible capital assets are deducted as an expense; and,
- e) Amortization of tangible capital assets, changes in the value of the liability for employee sick leave and the liability for contaminated sites no longer in active or productive use are not included in the determination of the general rate surplus.

Attachment #3

**Financial Statements of the Halifax Regional Municipality
Miscellaneous Trust Funds for the Year ended March 31, 2022**

Unaudited Financial Statements of the

HALIFAX REGIONAL MUNICIPALITY
MISCELLANEOUS TRUST FUNDS

Period ended March 31, 2022

HALIFAX REGIONAL MUNICIPALITY

MISCELLANEOUS TRUST FUNDS

Unaudited Statement of Financial Position

March 31, 2022, with comparative figures for March 31, 2021

	Mar 31,2022	March 31, 2021
Assets		
Cash	\$ 7,886,762	\$ 7,548,808
Accrued Accounts Receivable	5,176	
Due from Halifax Regional Municipality	2,487	1,136
Investments (note 2)	6,410	6,410
	<u>\$ 7,900,835</u>	<u>\$ 7,556,354</u>
Liabilities and Funds Equity		
Funds equity (schedule)	7,900,835	7,556,354
	<u>\$ 7,900,835</u>	<u>\$ 7,556,354</u>

The accompanying notes are an integral part of the financial statements.

HALIFAX REGIONAL MUNICIPALITY

MISCELLANEOUS TRUST FUNDS

Unaudited Statement of Income and Expenditures and Funds Equity

For the period ended March 31, 2022, with comparative figures for March 31, 2021

	March 31, 2022	March 31, 2021
Income		
Investment income	\$ 74,688	\$ 76,334
Capital contributions received during the period	15,166	12,073
Tax sales	367,447	74,351
	<hr/> 457,300	<hr/> 162,758
Expenditures		
Transfer to Halifax Regional Municipality	61,120	63,838
Net transactions with Trustors	4,500	271,991
Transfer to Reserve	47,199	-
	<hr/> 112,819	<hr/> 335,829
Excess of income over expenditures (expenditures over income)	344,481	(173,071)
Funds equity, beginning of the period	7,556,354	7,729,425
Funds equity, end of the period	<hr/> \$ 7,900,835	<hr/> \$ 7,556,354

The accompanying notes are an integral part of the financial statements.

HALIFAX REGIONAL MUNICIPALITY

MISCELLANEOUS TRUST FUNDS

Notes to Unaudited Financial Statements

For the period ended March 31, 2022, with comparative figures for March 31, 2021

The Halifax Regional Municipality has a number of trust funds as identified in the Schedule of Funds Equity. The trust funds are in place to fund the operation, maintenance and facilities of the identified beneficiary. The trust funds have a variety of restrictions that specify the purpose for which the funds can be used.

1. Significant accounting policies:

(a) Basics of accounting:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(b) Revenue recognition:

Investment income earned in the miscellaneous trust funds is recognized in the fund in which the interest bearing investment is held.

Tax sales revenue is recognized when received, generally being the date the property is sold.

Capital contribution related to various services fees are recognized as revenue in the period received.

(c) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Actual results could differ from those estimates.

2. Investments:

	March 31, 2022	March 31, 2021
Shares, cost	\$ 6,410	\$ 6,410
Shares, market values	\$ 593,148	\$ 451,665

The market value shown for investments represents the estimated value of the shares as at March 31, 2022. Shares are valued at the period end quoted market prices.

HALIFAX REGIONAL MUNICIPALITY

MISCELLANEOUS TRUST FUNDS

Unaudited Statement of Cash Flow

For the period ended March 31, 2022, with comparative figures for March 31, 2021

	March 31, 2022	March 31, 2021
Excess of income over expenditures (expenditures over income)	\$ 344,481	\$ (173,071)
Decrease in Accounts Receivable	(5,177)	
Decrease in due from Halifax Regional Municipality	(1,351)	(1,136)
Increase (decrease) in cash	337,954	(174,207)
Cash, beginning of the period	7,548,808	7,723,015
Cash, end of the period	\$ 7,886,762	\$ 7,548,808

The accompanying notes are an integral part of the financial statements.

HALIFAX REGIONAL MUNICIPALITY

MISCELLANEOUS TRUST FUNDS

Unaudited Schedule of Funds Equity

For the period ended March 31, 2022, with comparative figures for March 31, 2021

	Balance March 30, 2021	Income	Transfer to Halifax Regional Municipality	Expenditures of Trustors	Capital Contributions	Balance March 31, 2022
J.L. Dillman Park Maintenance	\$ 175,646	\$ 1,273	\$ -	\$ -	\$ -	\$ 176,918
Tax sales	3,340,921	392,951	(23,213)	(47,199)	-	3,663,460
J.D. Shatford Memorial	60,000	433	(386)	-	-	60,048
Sackville Landfill	587,330	4,283	-	(4,500)	-	587,113
Camphill Cemetery Trust	145,952	1,073	(954)	-	4,500	150,571
Camphill Cemetery Perpetual Care	566,180	4,088	(3,639)	-	-	566,629
Camphill Cemetery Fence	12,064	87	(78)	-	-	12,073
Fairview Cemetery Trust	2,391,812	35,443	(32,455)	-	10,666	2,405,465
Fairview Cemetery Maintenance	45,000	325	(289)	-	-	45,036
Titanic Trust	178,163	1,792	-	-	-	179,955
Commons Commutation	16,490	119	(106)	-	-	16,503
Harbour Championship	10,176	74	-	-	-	10,250
Other	26,621	193	-	-	-	26,813
	\$ 7,556,354	\$ 442,135	(61,120)	(51,699)	15,166	\$ 7,900,835

Attachment #4

Audit Findings Report - KPMG

Halifax Regional Municipality

Audit Findings Report
for the year ended March 31, 2022

KPMG LLP

July 15, 2022

kpmg.ca/audit



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KPMG contacts

The contacts at KPMG in connection with this report are:

Carey Blair

Lead Audit Engagement Partner

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Rebecca Struthers

Audit Manager

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rstruthers@kpmg.ca

Our refreshed Values

What we believe

 Integrity
We do what is right.

 Excellence
We never stop learning and improving.

 Courage
We think and act boldly.

 Together
We respect each other and draw strength from our differences.

 For Better
We do what matters.



Audit Quality: How do we deliver audit quality?

Quality essentially means doing the right thing and remains our highest priority. Our **Global Quality Framework** outlines how we deliver quality and how every partner and staff member contributes to its delivery.

‘**Perform quality engagements**’ sits at the core along with our commitment to continually monitor and remediate to fulfil on our quality drivers.

Our **quality value drivers** are the cornerstones to our approach underpinned by the **supporting drivers** and give clear direction to encourage the right behaviours in delivering audit quality.

We define ‘**audit quality**’ as being the outcome when:

- audits are **executed consistently**, in line with the requirements and intent of **applicable professional standards** within a strong **system of quality controls**; and
- all of our related activities are undertaken in an environment of the utmost level of **objectivity, independence, ethics, and integrity**.



Visit our [Resources](#) page for more information.

Doing the right thing. Always.

Audit highlights

Purpose of this report¹

The purpose of this report is to assist you, as a member of the audit committee, in your review of the results of our audit of the consolidated financial statements as at and for the period ended March 31, 2022. This report builds on the Audit Plan we presented to the audit committee on March 9, 2022.

Status of the audit

As of July 15, 2022, we have completed the audit of the consolidated financial statements, with the exception of certain remaining procedures, which include:

- Completing our quality procedures
- Obtaining requested support and completing audit procedures including:
 - Consolidation procedures
- Completing our review of the final consolidated financial statements
- Completing our discussion with the audit committee
- Obtaining management's signed representation letter
- Obtaining evidence of the council's approval of the financial statements

We will update the audit committee, and not solely the Chair, on significant matters, if any, arising from the completion of the audit, including the completion of the above procedures.

Significant changes from the audit plan

There were no significant changes to our audit plan which was originally communicated to you in the audit planning report.

Significant accounting policies and practices

There have been no initial selections of, or changes to, significant accounting policies and practices to bring to your attention.

Uncorrected audit misstatements

At this time, we have not identified any differences that remain uncorrected. We will provide an update once our procedures are completed if any are identified.

Control deficiencies

We did not identify any control deficiencies that we determined to be significant deficiencies in internal control over financial reporting. A significant deficiency in internal control is a deficiency, or combination of deficiencies, in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

Independence

Refer to Appendix: Independence Letter for our independence letter.

¹ This report to the audit committee is intended solely for the information and use of Management, the audit committee, and the Council and should not be used for any other purpose or any other party. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this report has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.

Audit risks and results

We highlight our significant findings in respect of **significant risks** as identified in our discussion with you in the Audit Plan, as well as any additional significant risks identified.

Significant risk	New or changed?	Estimate?
Fraud risk from management override of controls	No	No

Our response

- A listing of all journal entries was obtained using KPMG's KAAP tool. This listing was reconciled for completeness and key journal entry attributes used in our identification of high-risk journal entries were tested for accuracy and appropriateness. High risk criteria based on journal entry attributes were used to identify the potential existence of an override of controls and these entries were selected for further investigation. Support for the journal entries was obtained to assist in the evaluation of this fraud risk.

Significant findings

- No issues have been identified with respect to the risk of management's override of controls

Audit risks and results

We highlight our significant findings in respect of **other areas of focus** as identified in our discussion with you in the Audit Plan

Other area of focus	New or changed?	Estimate?
<Other areas of focus include: Tax Revenue; User fees and charges; Capital assets; Payroll expenditures; Routine expenses; Treasury and Investment in Halifax Regional Water Commission.	No	No

Our response

- KPMG noted that there were no changes in the procedures that were outlined in the Audit Plan presented on March 9, 2022.

Significant findings

- No findings have been identified.

Uncorrected and corrected audit misstatements

Audit misstatements include presentation and disclosure misstatements, including omissions.

Uncorrected audit misstatements

We did not identify misstatements that remain uncorrected.

Corrected audit misstatements

We did not identify any misstatements that were communicated to management and subsequently corrected in the financial statements.

Control deficiencies

Consideration of internal control over financial reporting

A significant deficiency in internal control over financial reporting is a deficiency, or combination of deficiencies, in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

In planning and performing our audit, we considered ICFR relevant to the Entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on ICFR.

Our understanding of internal control over financial reporting was for the limited purpose described above and was not designed to identify all control deficiencies that might be significant deficiencies. The matters being reported are limited to those deficiencies that we have identified during the audit that we have concluded are of sufficient importance to merit being reported to those charged with governance.

Our awareness of control deficiencies varies with each audit and is influenced by the nature, timing, and extent of audit procedures performed, as well as other factors. Had we performed more extensive procedures on internal control over financial reporting, we might have identified more significant deficiencies to be reported or concluded that some of the reported significant deficiencies need not, in fact, have been reported.

As noted in the executive summary, we did not identify any control deficiencies that we determined to be significant deficiencies in internal control over financial reporting.

Financial statement presentation and disclosure

Misstatements, including omissions, if any, related to presentation and disclosure items are in the management representation letter.

We also highlight the following:

Financial statement presentation - form, arrangement, and content

Nothing to report.

Concerns regarding application of new accounting pronouncements

Nothing to report.

Appendices

Content

Appendix 1: Other required communications

Appendix 2: Draft auditors' report

Appendix 3: Management representation letter

Appendix 4: Independence letter

Appendix 5: Technology in the Audit

Appendix 6: Upcoming changes to auditing standards

Appendix 7: Audit and assurance insights



Appendix 1: Other required communications

Audit Quality in Canada

The reports available through the following links were published by the Canadian Public Accountability Board to inform audit committees and other stakeholders about the results of quality inspections conducted over the past year:

- [CPAB Audit Quality Insights Report: 2021 Interim Inspections Results](#)
- [CPAB Audit Quality Insights Report: 2020 Annual Inspections Results](#)

Engagement terms

A copy of the engagement letter and any subsequent amendments has been provided to the audit committee.

Appendix 2: Draft auditors' report



KPMG LLP
Purdy's Wharf Tower One
1959 Upper Water Street, Suite 1000
Halifax Nova Scotia B3J 3N2
Canada
Telephone (902) 492-6000
Fax (902) 429-1307

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors of the Halifax Regional Municipality

Opinion

We have audited the consolidated financial statements of Halifax Regional Municipality (the Entity), which comprise:

- the consolidated statement of financial position as at March 31, 2022
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at March 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

DRAFT

Chartered Professional Accountants

Halifax, NS

August XX, 2022

Appendix 3: Management representation letter

KPMG LLP
Purdy's Wharf Tower One
1959 Upper Water Street, Suite 1000
Halifax, NS B3J 3N2 Canada

August XX, 2022

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the consolidated financial statements (hereinafter referred to as "financial statements") of Halifax Regional Municipality ("the Entity") as at and for the period ended March 31, 2022.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated February 6, 2018, including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements ("relevant information"), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the engagement.

- e) providing you with additional information that you may request from us for the purpose of the engagement.
- f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - otherswhere such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements, whose effects should be considered when preparing financial statements.
 - e) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.

Non-SEC registrants or non-reporting issuers:

- 10) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002).

Assets & Liabilities - general

- 11) The Entity has satisfactory title to all assets.
- 12) There are no liens or encumbrances on the Entity's assets.
- 13) We have no plans to intentions that may affect the carrying amount or classification of assets and liabilities

Contractual Agreements:

- 14) The Entity has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of non-compliance including violations or default of the covenants in the Entity's debt agreement.

Environmental Matters:

- 15) The Entity has appropriately recognized, measured, and disclosed environmental matters in the financial statements, including estimated closure costs related to landfills.

Employee future benefits:

- 16) The employee future benefit costs, assets and obligations, if any, have been determined, accounted for and disclosed in accordance with the financial reporting framework.
- 17) The employee future benefit costs, assets and obligations have been determined, accounted for and disclosed in accordance with PSAS 3250 and 3255. In particular:
 - i) each actuarial assumption used reflects management's best estimate solely with respect to that individual assumption, determined on a basis that the plan will continue to be in effect in the absence of evidence to the contrary;
 - ii) the set of actuarial assumptions for each plan are individually consistent;
 - iii) the discount rate used to determine the accrued benefit obligation for each plan was determined by reference to market interest rates at the measurement date on high-quality debt instruments with cash flows that match the timing and amount of expected benefit payments; or inherent in the amount at which the accrued benefit obligation could be settled.

Experts/Specialists:

- 18) The information provided by us to Eckler and Robertson Eadie & Associates and used in the work and findings of the experts are complete and accurate. We agree with the findings of the experts in evaluating the employee future benefits disclosure and have adequately considered the qualifications of the experts in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to the experts with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matter that have had an impact on the independence and objectivity of the experts.

Contingent Liabilities

- 19) The Entity is subject to a number of legal matters including lawsuits and complaints that could result in a future settlement. We have provided you with a complete listing of all identified matters with an estimated or potential settlement of greater than \$100,000 if the Entity is considered at fault or decides to settle the matter. All material matters, individually and in aggregate, have been considered under the accounting framework and where significant have been measured and/or disclosed in the financial statements.

Yours very truly,

Jacques Dube, Chief Administrative Officer

Jerry Blackwood, Chief Financial Officer

cc: Audit Committee

Attachment I – Definitions

Materiality

Certain representations in this letter are described as being limited to matters that are material.

Information is material if omitting, misstating or obscuring it could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Judgments about materiality are made in light of surrounding circumstances, and are affected by perception of the needs of, or the characteristics of, the users of the financial statements and, the size or nature of a misstatement, or a combination of both while also considering the entity's own circumstances.

Fraud & error

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Related Parties

In accordance with Canadian Public Sector Accounting Standards (PSAS) related party is defined as:

- when one party has the ability to exercise, directly or indirectly, control, joint control or significant influence over the other. Two or more parties are related when they are subject to common control, joint control or common significant influence. Related parties also include management and immediate family members.

In accordance with Canadian Public Sector Accounting Standards (PSAS) a related party transaction is defined as:

- a transfer of economic resources or obligations between related parties, or the provision of services by one party to a related party, regardless of whether any consideration is exchanged. The parties to the transaction are related prior to the transaction. When the relationship arises as a result of the transaction, the transaction is not one between related parties.

Appendix 4: Independence letter



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Fax (902) 492-1307
www.kpmg.ca

Audit Committee
Halifax Regional Municipality
PO Box 1749
Stn Central
Halifax, NS B3J 3A5

July 15, 2022

Professional standards specify that we communicate to you in writing all relationships between the Entity and our firm that, in our professional judgment, may reasonably be thought to bear on our independence.

In determining which relationships to report, we consider relevant rules and related interpretations prescribed by the relevant professional bodies and any applicable legislation or regulation, covering such matters as:

- a) provision of services in addition to the audit engagement
- b) other relationships such as:
 - holding a financial interest, either directly or indirectly, in a client
 - holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client
 - personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client
 - economic dependence on a client

PROVISION OF SERVICES

The following summarizes professional services provided in 2021-22 including our audit of the consolidated financial statements:

Audit	<ul style="list-style-type: none">— Audit of the consolidated financial statement for the Halifax Regional Municipality (HRM)— Audit of the financial statement for the Halifax Regional Municipality Miscellaneous Trusts— Audit of the statement of General Rate Surplus for the Halifax Regional Municipality— Audit of the stand-alone financial statements for various boards and commission consolidated by the HRM
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All other	<ul style="list-style-type: none">— Service review of vehicle compliance and training for the department of Transportation and Public Works.— Review of the implementation and use of Service Now application for the management and automation of requests in HR and IT Operations.
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Professional standards require that we communicate the actions that have been taken to eliminate identified threats to independence to reduce threats to independence to an acceptable level. We have not provided any prohibited services. We have taken the following actions or applied the following safeguards regarding threats to independence created by the services listed above:

- We instituted policies and procedures to prohibit us from making management decisions or assuming responsibility for such decisions.
- We obtained management’s acknowledgement of responsibility for the results of the work performed by us regarding non-audit services and we have not made any management decisions or assumed responsibility for such decisions.

OTHER RELATIONSHIPS

We are not aware of any other relationships between our firm and the Entity that, in our professional judgement, may reasonably be thought to bear on our independence.]

CONFIRMATION OF INDEPENDENCE

We confirm that, as of the date of this letter, we are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada.

OTHER MATTERS

This letter is confidential and intended solely for use by those charged with governance in carrying out and discharging their responsibilities and should not be used for any other purposes.

KPMG shall have no responsibility for loss or damages or claims, if any, to or by any third party as this letter has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.

Yours very truly,

KPMG LLP

Appendix 5: Technology in the audit

As previously communicated in our Audit Planning Report, we have utilized technology to enhance the quality and effectiveness of the audit.

Technology	Areas of the audit where Advance Technology routines were used	Insights
Data Extraction & Analytics Tools	Our KPMG Automated Audit Procedure (KAAP) was used to extract transactions information from the Entity's financial reporting system (SAP). The Journal Entry Testing (JET) tool was used with KAAP to identify higher risk journal entries when addressing the risk of management override. KAAP also was used to scan for potential high risk procurement transactions based on user access rights and assisted in the validation of the tracking of fixed assets and related calculations of amortization performed by SAP.	No issues were identified.

Appendix 6: Upcoming changes to accounting and auditing standards

The following changes to auditing standards applicable to our 2023 audit are listed below.

Standard	Key observations
Revised CAS 315, <i>Identifying and Assessing the Risks of Material Misstatement</i>	<p>Revised CAS 315, <i>Identifying and Assessing the Risks of Material Misstatement</i> has been released and is effective for audits of financial statements for periods beginning on or after December 15, 2021.</p> <p>The standard has been significantly revised, reorganized and enhanced to require a more robust risk identification and assessment in order to promote better responses to the identified risks. Key changes include:</p> <ul style="list-style-type: none">— Enhanced requirements relating to exercising professional skepticism— Distinguishing the nature of, and clarifying the extent of, work needed for indirect and direct controls— Clarification of which controls need to be identified for the purpose of evaluating the design and implementation of controls— Introduction of scalability— Incorporation of considerations for using automated tools and techniques— New and revised concepts and definitions related to identification and assessment of risk— Strengthened documentation requirements

CPA Canada has published a Client Briefing document in early 2022 to help you better understand the changes you can expect on your 2022 audit.

The following changes to accounting standards applicable to your 2023 financial statements audit are listed below.

Standard	Key observations
PS 3280 – Asset retirement obligations.	<p>PS 3280, Asset retirement obligation has been released and is effective for financial statements for periods beginning on or after April 1, 2022.</p> <p>This section addresses the reporting obligations associated with the retirement of certain tangible capital assets and solid waste landfill sites by public sector entities. Asset retirement activities are defined to include all activities related to an asset retirement obligation. These may include but are not limited to:</p> <ul style="list-style-type: none">– decommissioning or dismantling a tangible capital asset that was acquired, constructed or developed;– decontamination created by the normal use of the tangible capital asset;– post-retirement activities such as monitoring;– constructing other tangible capital assets in order to perform postretirement activities. <p>Under PS3280, an asset retirement obligation should be recognized when, as at the financial reporting date, ALL of the following criteria are met:</p> <ul style="list-style-type: none">– – there is a legal obligation to incur retirement costs in relation to a tangible capital asset.– – the past transaction or event giving rise to the liability has occurred;– – it is expected that future economic benefits will be given up;– – a reasonable estimate of the amount can be made. <p>Public sector entities will be required to capitalize asset retirement obligations associated with fully amortized tangible capital assets, except in the following instances:</p> <ul style="list-style-type: none">– – asset retirement obligations associated with unrecognized tangible capital assets should be expensed;– – asset retirement obligations associated with tangible capital assets no longer in productive use should be expensed. <p>The estimate of a liability should include costs directly attributable to asset retirement activities.</p>

Appendix 7: Audit and assurance insights

Our latest thinking on the issues that matter most to audit committees, Boards and Management.

Featured insight	Summary	Reference
Accelerate 2022	The key issues driving the audit committee agenda in 2022	Learn more
Audit Committee Guide – Canadian Edition	A practical guide providing insight into current challenges and leading practices shaping audit committee effectiveness in Canada	Learn more
Unleashing the positive in net zero	Real solutions for a sustainable and responsible future	Learn more
KPMG Audit & Assurance Insights	Curated research and insights for audit committees and boards.	Learn more
Board Leadership Centre	Leading insights to help board members maximize boardroom opportunities.	Learn more
KPMG Climate Change Financial Reporting Resource Centre	Our climate change resource centre provides insights to help you identify the potential financial statement impacts to your business.	Learn more
The business implications of coronavirus (COVID 19)	Resources to help you understand your exposure to COVID-19, and more importantly, position your business to be resilient in the face of this and the next global threat.	Learn more
	KPMG Global IFRS Institute - COVID-19 financial reporting resource center.	Learn more
IFRS Breaking News	A monthly Canadian newsletter that provides the latest insights on international financial reporting standards and IASB activities.	Learn more
Momentum	A quarterly Canadian newsletter which provides a snapshot of KPMG's latest thought leadership, audit and assurance insights and information on upcoming and past audit events – keeping management and board members abreast on current issues and emerging challenges within audit.	Sign-up now
Current Developments	Series of quarterly publications for Canadian businesses including Spotlight on IFRS, Canadian Securities & Auditing Matters and US Outlook reports.	Learn more
KPMG Learning Academy	Technical accounting and finance courses designed to arm you with leading-edge skills needed in today's disruptive environment.	Learn more



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KPMG member firms around the world have 227,000 professionals, in 146 countries.



Attachment #5

**Report of Expenditures in the Councillors'
District Capital Funds to March 31, 2022**

Summary Councillors' District Capital Funds

April 1, 2021 to March 31, 2022

	Budget	Actual Expenditures	Commitments	Total Actual Expenditures & Commitments	Available
DISTRICT 1 - Cathy Deagle-Gammon	139,388.60	113,079.72	8,225.82	121,305.54	18,083.06
DISTRICT 2 - David Hendsbee	95,328.67	93,767.10	1,328.67	95,095.77	232.90
DISTRICT 3 - Becky Kent	102,779.88	38,244.29	29,999.95	68,244.24	34,535.64
DISTRICT 4 - Trish Purdy	321,686.44	240,131.23	4,187.55	244,318.78	77,367.66
DISTRICT 5 - Sam Austin	137,965.02	51,018.93	5,000.00	56,018.93	81,946.09
DISTRICT 6 - Tony Mancini	314,995.81	64,220.78	152,592.40	216,813.18	98,182.63
DISTRICT 7 - Waye Mason	206,520.00	198,167.49	8,352.51	206,520.00	0.00
DISTRICT 8 - Lindell Smith	319,175.59	59,454.31	162,278.07	221,732.38	97,443.21
DISTRICT 9 - Shawn Cleary	208,630.44	88,677.76	48,598.12	137,275.88	71,354.56
DISTRICT 10 - Kathryn Morse	226,256.92	87,981.96	3,969.51	91,951.47	134,305.45
DISTRICT 11 - Patti Cuttell	103,850.62	47,553.72	6,100.62	53,654.34	50,196.28
DISTRICT 12 - Iona Stoddard	345,261.92	15,910.27	71,635.81	87,546.08	257,715.84
DISTRICT 13 - Pam Lovelace	116,910.74	70,774.85	5,000.00	75,774.85	41,135.89
DISTRICT 14 - Lisa Blackburn	102,858.88	84,235.85	4,343.19	88,579.04	14,279.84
DISTRICT 15 - Paul Russell	102,623.70	92,368.66	0.00	92,368.66	10,255.04
DISTRICT 16 - Tim Outhit	121,934.65	58,226.96	6,366.68	64,593.64	57,341.01
Total	2,966,167.88	1,403,813.88	517,978.90	1,921,792.78	1,044,375.10

Attachment #6

**Report of Expenditures in the Councillors'
District Activity Funds to March 31, 2022**

SUMMARY COUNCILLORS' DISTRICT ACTIVITY FUNDS**April 1, 2021 to March 31, 2022**

Orders	Actual Expenditures	Commitments	Total Actual Expenditures & Commitments	Budget	Available
DISTRICT 1 - Cathy Deagle-Gammon	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 2 - David Hendsbee	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 3 - Becky Kent	4,500.28	-	4,500.28	4,500.00	- 0.28
DISTRICT 4 - Trish Purdy	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 5 - Sam Austin	4,120.45	-	4,120.45	4,500.00	379.55
DISTRICT 6 - Tony Mancini	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 7 - Waye Mason	4,345.45	-	4,345.45	4,500.00	154.55
DISTRICT 8 - Lindell Smith	3,745.45	-	3,745.45	4,500.00	754.55
DISTRICT 9 - Shawn Cleary	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 10 -Kathryn Morse	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 11 - Patti Cuttell	3,593.33	-	3,593.33	4,500.00	906.67
DISTRICT 12 - Iona Stoddard	3,423.36	-	3,423.36	4,500.00	1,076.64
DISTRICT 13 - Pam Lovelace	4,000.00	-	4,000.00	4,500.00	500.00
DISTRICT 14 - Lisa Blackburn	4,335.45	-	4,335.45	4,500.00	164.55
DISTRICT 15 - Paul Russell	4,500.00	-	4,500.00	4,500.00	-
DISTRICT 16 - Tim Outhit	4,395.45	-	4,395.45	4,500.00	104.55
Total	67,959.22	-	67,959.22	72,000.00	4,040.78

Attachment #7

**Report of Changes in the Recreation Area Rate Accounts
to March 31, 2022**

Halifax Regional Municipality
Continuity Schedule of Recreation Area Rated Accounts
Forth Quarter ended March 31, 2022

Area Rated Recreation Account	Opening Deficit (Surplus) April 1, 2021	Revenue April 1, 2021 to March 31, 2022	Expenditures April 1, 2021 to March 31, 2022	Current Year's Deficit (Surplus) April 1 to March 31, 2022	Accumulated Deficit (Surplus) March 31, 2022
Frame Subdivision Homeowners Association	(45)	(3,780)	3,825	45	-
Sackville Heights Elementary School	(106,308)	(288,611)	267,920	(20,691)	(126,999)
Glen Arbour Homeowners Association	(4,200)	(21,515)	25,715	4,200	-
White Hills Residents Association	-	-	-	-	-
Lost Creek Community Association	(1,434)	-	-	-	(1,434)
Waterstone Neighbourhood Association	(40,161)	-	40,161	40,161	-
Ketch Harbour Residents Association	334	(10,801)	10,600	(201)	133
Mineville Community Association	228	(11,200)	10,972	(228)	0
Three Brooks Homeowners Association	-	(9,600)	9,600	-	-
Haliburton Highbury Homeowners Association	(172,278)	(54,011)	98,402	44,391	(127,887)
Highland Park Ratepayers Association	(66,008)	(10,457)	10,400	(57)	(66,065)
Kingswood Ratepayers Association	(322,536)	(67,550)	170,998	103,448	(219,088)
Prospect Road & Area Recreation Association	(2,057)	(98,456)	155	(98,301)	(100,358)
Westwood Hills Residents Association	(103,962)	(35,500)	18,209	(17,291)	(121,253)
Musquodoboit Harbour	(28)	(11,805)	11,833	28	0
Hammonds Plains Common Rate	(277,106)	-	77,853	77,853	(199,253)
Grand Lake/Oakfield Community Centre	(20,109)	(25,808)	2,780	(23,028)	(43,137)
Maplewood Subdivision	(153,721)	-	-	-	(153,721)
Silversides Residents Association	(6,221)	(16,300)	22,521	6,221	(0)
Fox Hollow at St Margaret's Bay Village Homeowners Association	(6,159)	(6,180)	6,200	20	(6,139)
Lakeview, Windsor Junction, Fall River Ratepayers Association	(410)	(216,815)	216,486	(329)	(739)
Totals	(1,282,180)	(888,389)	1,004,630	116,241	(1,165,939)

Attachment #8

**Hospitality Expenses Summary
January 1, 2021 to March 31, 2022**

Hospitality Expenses January - March 2022

Date	Courtesy Visit or Reception	Item(s)	Total	YTD Total
1/6/2022	Resident of Ontario	HRM Book	19	
Total			19	1,027

Hospitality expenses are:

Expenses incurred while hosting individuals from outside the municipal government for reasons of diplomacy, protocol, business development or promotional advocacy.

Examples include: gifts, receptions, ceremonies, conferences, performances or other group events.

Attachment #9

**Mayor, Councillors and CAO's Expense Summary
January 1, 2021 to March 31, 2022**

Expenses for Reportable Individuals January - March 2022

Name	Local Travel	Out of Town Travel	Development/ Training	Meals & Other Miscellaneous Expenses	Total	YTD Total
Mayor Mike Savage	105	-	-	368	474	4,212
Councillor Cathy Deagle-Gammon	271	-	130	-	401	2,562
Councillor David Hendsbee	4,633	-	-	-	4,633	5,726
Councillor Becky Kent	-	-	-	-	-	-
Councillor Trish Purdy	-	-	-	-	-	-
Councillor Sam Austin	200	-	-	-	200	200
Councillor Tony Mancini	-	-	-	-	-	231
Councillor Waye Mason	-	-	-	-	-	365
Councillor Lindell Smith	-	-	-	-	-	2,597
Councillor Shawn Cleary	-	-	-	-	-	-
Councillor Kathryn Morse	-	-	-	-	-	-
Councillor Patty Cuttell	292	-	-	-	292	1,029
Councillor Iona Stoddard	695	-	-	-	695	1,315
Deputy Mayor Pam Lovelace	790	-	-	-	790	2,950
Councillor Lisa Blackburn	290	-	-	-	290	1,660
Councillor Paul Russell	180	-	130	-	310	1,204
Councillor Tim Outhit	-	-	130	-	130	130
CAO Jacques Dubé	-	-	-	158	158	2,612
Total	7,455	-	391	526	8,372	26,792

Attachment #10

Unbudgeted Reserve Withdrawal Items

Unbudgeted Options Reserve Withdrawals

Fuel/Inflation contingency	\$	8,000,000
Emergency Housing Fund Carryforward		1,205,600
Red Cross Building Demolition		2,500,000
Housing Trust of Nova Scotia Grant		455,500
Canoe 22 Society Grant Carryforward		350,000
AGO Carryforward		100,000
Snow and Ice Contract Increases		600,000
RCMP Contract Increase		642,500
Other Pressures		433,000
Total Withdrawal	\$	14,286,600

Project Report for the Period March 31, 2022

All Projects	Budget						Expenditures			Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
BUILDINGS/FACILITIES	197,156,789	34,911,000	232,067,789	45,993,000	6,100,924	314,137,713	165,888,976	38,173,276	204,062,251	110,075,462
BUSINESS SYSTEMS	74,386,190	19,637,350	94,023,540	10,750,000	7,148,713	128,246,253	60,144,366	13,439,416	73,583,781	54,662,471
DISTRICT CAPITAL	1,879,651	1,504,000	3,383,651	-	-	3,383,651	1,821,297	517,979	2,339,276	1,044,375
OTHER ASSETS	21,715,299	3,040,000	24,755,299	4,500,000	(1,063,662)	34,558,638	18,968,515	1,155,331	20,123,847	14,434,791
OUTDOOR RECREATION	29,841,433	9,910,000	39,751,433	5,285,000	1,393,357	52,074,790	34,706,556	7,455,513	42,162,069	9,912,721
ROADS, ACTIVE TRANSPORTATION & BRIDGES	292,317,217	62,649,000	354,966,217	123,919,446	13,798,050	579,111,213	286,917,142	137,624,949	424,542,091	154,569,122
TRAFFIC IMPROVEMENTS	9,488,579	3,712,000	13,200,579	3,000,000	385,000	23,529,579	12,126,952	1,836,498	13,963,450	9,566,129
VEHICLES, VESSELS & EQUIPMENT	107,189,604	42,549,500	149,739,104	244,266,000	349,295	394,354,398	136,063,979	107,391,544	243,455,523	150,898,875
Grand Total	733,974,761	177,912,850	911,887,611	437,713,446	28,111,678	1,529,396,235	716,637,783	307,594,506	1,024,232,289	505,163,946

* Budget adjustments are made up of increases from Council, CAO and Director reports along with closures requested by the Project Manager.

Project Report for the Period March 31, 2022

Buildings/Facilities	Budget					Expenditures				Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
CB000006 - Zatzman Sportsplex Revitalization	28,774,748	-	28,774,748	-	-	28,774,748	28,658,856	1,424	28,660,280	114,468
CB000010 - Regional Park Washrooms	1,750,245	-	1,750,245	-	-	1,750,245	1,750,245	-	1,750,245	-
CB000011 - St. Andrews Community Ctr. Renovation	11,380,000	-	11,380,000	-	-	11,380,000	11,322,238	12,220	11,334,458	45,542
CB000014 - Mumford Terminal Replacement	278,593	-	278,593	-	-	278,593	278,593	-	278,593	0
CB000016 - Transit Facility Investment Strategy	1,350,000	120,000	1,470,000	-	-	2,120,000	585,554	583,300	1,168,854	951,146
CB000017 - New/Expanded Transit Centre	3,100,000	-	3,100,000	-	-	3,100,000	2,121,229	3,129	2,124,358	975,642
CB000023 - Captain William Spry Renovations	145,000	-	145,000	2,600,000	-	3,145,000	63,562	-	63,562	3,081,438
CB000028 - Scotiabank Centre	15,822,769	-	15,822,769	-	-	15,822,769	15,611,970	198,878	15,810,847	11,922
CB000039 - Halifax Ferry Terminal	1,330,000	-	1,330,000	-	(200,000)	1,130,000	1,046,408	61,035	1,107,444	22,556
CB000042 - Woodside Ferry Terminal Upgrades	7,530,000	2,450,000	9,980,000	-	200,000	10,180,000	9,610,241	520,626	10,130,867	49,133
CB000043 - Hubbards Recreation Centre	75,000	-	75,000	-	-	75,000	43,276	-	43,276	31,724
CB000045 - Cole Harbour Place	5,935,000	165,000	6,100,000	-	-	6,945,000	6,069,450	4,000	6,073,450	871,550
CB000046 - Corporate Accommodatons-Alderney Campus	920,000	-	920,000	-	-	920,000	661,910	257,000	918,910	1,090
CB000052 - Fire Station 2, University Ave. Recap.	2,500,000	1,000,000	3,500,000	-	-	3,500,000	812,706	93,540	906,246	2,593,754
CB000060 - Sackville Sports Stadium	1,820,000	150,000	1,970,000	-	-	3,470,000	1,716,392	223,282	1,939,674	1,530,326
CB000061 - Upper Sackville Rec. Ctr Facility	105,000	-	105,000	-	-	105,000	95,525	-	95,525	9,475
CB000065 - Fire Station Replacements	4,400,000	-	4,400,000	-	(359,592)	4,040,409	3,863,254	157,279	4,020,533	19,876
CB000069 - Eric Spicer	1,700,000	-	1,700,000	-	-	1,700,000	1,698,995	-	1,698,995	1,005
CB000073 - Metro Park Upgrades	380,000	-	380,000	-	-	380,000	149,301	-	149,301	230,699
CB000075 - Dartmouth North Community Centre Upgrade	1,599,750	500,000	2,099,750	-	-	2,099,750	1,395,857	629,817	2,025,674	74,076
CB000077 - Library Masterplan Implementation	500,000	-	500,000	-	-	500,000	500,000	-	500,000	0
CB000079 - Sambro/Harrietsfield Fire Station	5,500,000	-	5,500,000	-	-	5,500,000	5,451,402	2	5,451,404	48,596
CB000080 - Sheet Harbour Rec Centre	3,100,000	700,000	3,800,000	7,150,000	-	10,950,000	218,045	28,064	246,108	10,703,892
CB000082 - Burnside Transit Centre Roof Repairs	5,300,000	-	5,300,000	-	-	5,300,000	4,565,663	8,494	4,574,157	725,843
CB000084 - South Peninsula School Gym Enhancements	460,000	-	460,000	-	-	460,000	-	-	-	460,000
CB000086 - Central Liby Replacement-Spring Garden	572,622	-	572,622	-	-	572,622	568,491	1,484	569,975	2,647
CB000087 - Wharf Recapitalization	3,100,000	3,000,000	6,100,000	-	-	6,100,000	3,893,964	983,661	4,877,625	1,222,375
CB000088 - Fire Station Functional Improvements	1,175,000	400,000	1,575,000	-	-	1,975,000	877,208	619,883	1,497,091	477,909
CB000089 - Mackintosh Depot Replacement	13,000,000	4,500,000	17,500,000	3,600,000	-	21,100,000	14,937,029	4,317,293	19,254,322	1,845,678
CB000090 - General Building Recapitalization	3,826,655	-	3,826,655	-	(56,216)	3,770,439	3,579,516	178,156	3,757,672	12,767
CB000125 - Ragged Lake Transit Centre Expansion	5,500,000	2,000,000	7,500,000	-	-	7,500,000	353,620	1,152,784	1,506,404	5,993,596
CB180001 - Multi District Facilities Upgrades	4,366,262	-	4,366,262	-	-	4,366,262	4,366,262	-	4,366,262	-
CB180003 - HFX City Hall & Grand Parade Restoration	1,673,447	150,000	1,823,447	-	-	1,823,447	1,694,538	15,429	1,709,967	113,480
CB180004 - HRM Depot Upgrades	543,906	-	543,906	-	-	543,906	543,906	-	543,906	-
CB180005 - Roof Recapitalization	1,905,053	-	1,905,053	-	-	1,905,053	1,905,053	-	1,905,053	-
CB180006 - Fire Station Land Acquisition	947,628	-	947,628	-	-	947,628	947,425	202	947,627	1
CB180008 - Emera Oval	402,254	-	402,254	-	-	402,254	189,939	25,693	215,632	186,622
CB180126 - Transit Terminal Upgrade & Expansion	24,775	-	24,775	-	-	24,775	22,787	-	22,787	1,988
CB190001 - LeBrun Centre	450,000	-	450,000	-	-	450,000	324,648	2,878	327,526	122,474
CB190003 - Halifax North Memorial Public Library	1,000,000	500,000	1,500,000	3,000,000	-	9,500,000	146,004	12,535	158,540	9,341,460
CB190006 - Accessibility - HRM Facilities	1,272,346	450,000	1,722,346	-	-	2,222,346	1,086,562	223,923	1,310,485	911,861
CB190007 - Alderney Gate Recapitalization	1,682,166	650,000	2,332,166	-	-	2,982,166	1,607,708	657,285	2,264,993	717,173
CB190008 - Energy Efficiency Initiatives	3,147,586	2,000,000	5,147,586	7,343,000	3,553,996	20,464,582	2,754,587	1,384,630	4,139,217	16,325,365
CB190009 - Environmental Remediation Building Demo	801,317	-	801,317	-	-	1,201,317	518,050	207,877	725,927	475,390
CB190010 - Keshan Goodman Library Renovations	2,500,000	-	2,500,000	-	-	3,500,000	259,704	114,436	374,139	3,125,861
CB190011 - Corporate Accommodations	4,211,738	2,500,000	6,711,738	-	-	9,636,738	4,449,357	906,356	5,355,712	4,281,026
CB190013 - Halifax Forum Redevelopment	400,000	-	400,000	-	-	400,000	398,229	1,770	399,999	1
CB200001 - Multi-District Facilities Upgrades	2,268,292	1,875,000	4,143,292	-	-	6,143,292	1,426,028	1,374,387	2,800,415	3,342,877
CB200002 - EMO Projects	650,000	450,000	1,100,000	-	-	1,550,000	474,917	409,216	884,133	665,867
CB200003 - Findlay Community Centre Recap	-	-	-	-	-	250,000	-	-	-	250,000
CB200004 - George Dixon Community Ctr Rec	-	-	-	-	-	250,000	-	-	-	250,000
CB200005 - Roof Recapitalization	236,695	900,000	1,136,695	-	-	2,036,695	700,466	274,066	974,533	1,062,162
CB200006 - General Building Recapitalization	752,905	700,000	1,452,905	-	56,216	2,309,121	734,255	717,095	1,451,350	857,770
CB200007 - RBC Centre	298,905	150,000	448,905	-	-	448,905	246,762	20,345	267,107	181,798
CB200008 - Scotiabank Centre	1,202,231	1,400,000	2,602,231	-	210,483	4,112,714	1,640,449	810,053	2,450,503	1,662,212
CB200009 - Regional Library Facility Upgrades	916,672	500,000	1,416,672	-	-	1,916,672	1,041,316	139,444	1,180,760	735,913
CB200010 - Regional Park Washrooms	819,754	1,475,000	2,294,754	100,000	539,621	3,534,375	419,883	2,416,710	2,836,593	697,782

Buildings/Facilities	Budget						Expenditures			Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
CB200011 - Gordon R Snow Community Centre	100,000	-	100,000	-	-	100,000	100,000	-	100,000	0
CB200013 - BMO Centre	182,346	250,000	432,346	-	-	432,346	107,161	-	107,161	325,186
CB200014 - Fire Station Replacements	-	-	-	-	359,592	359,592	4,849	8,864	13,713	345,878
CB200015 - HRM Depot Upgrades	1,394,736	200,000	1,594,736	-	-	1,894,736	1,084,194	107,268	1,191,461	703,274
CB210004 - Alderney Gate Library Renos	-	250,000	250,000	-	-	500,000	242,679	26,916	269,595	230,405
CB210016 - Fort Needham Washrooms	-	875,000	875,000	-	-	875,000	642,281	59,019	701,299	173,701
CB210017 - Bedford Outdoor Pool	-	100,000	100,000	-	-	200,000	-	-	-	200,000
CB210018 - Sheet Harbour Fire Station	-	400,000	400,000	5,100,000	-	5,500,000	-	-	-	5,500,000
CB210019 - Community Recreation Facilities Recap	-	500,000	500,000	-	-	1,250,000	46,161	35,812	81,973	1,168,027
CB210020 - Halifax Common Pool Reconstruction	16,424,000	900,000	17,324,000	-	1,438,135	18,762,135	1,451,929	16,588,360	18,040,289	721,846
CB210021 - Beechville Lakeside Timberlea Rec Centre	-	500,000	500,000	10,750,000	-	11,750,000	138,202	733,657	871,859	10,878,141
CB210022 - Miller Composting Purchase	-	1,100,000	1,100,000	-	(120,311)	979,689	979,689	-	979,689	-
CB220001 - East Dartmouth CC Renovation	-	-	-	-	-	200,000	-	-	-	200,000
CB220002 - Heritage Facilities Recapitalization	-	-	-	-	-	500,000	-	-	-	500,000
CB220003 - Horizon Recreation Centre	-	-	-	-	-	200,000	-	-	-	200,000
CB220004 - Mumford Transit Terminal Replacement	-	-	-	-	-	100,000	-	-	-	100,000
CB220023 - Traffic Services Facility	-	-	-	6,250,000	-	6,250,000	-	-	-	6,250,000
CB220024 - Youth Live Cart Storage Upgrades	-	-	-	100,000	-	100,000	-	-	-	100,000
CBX01165 - Reg. Library-Facility Upgrades (Bundle)	1,781,083	-	1,781,083	-	-	1,781,083	1,781,083	-	1,781,083	-
CDG00493 - Shubenacadie Canal Greenway Trail	3,044,700	-	3,044,700	-	-	3,044,700	3,014,129	-	3,014,129	30,571
CM000020 - Fuel Systems Upgrade	165,000	-	165,000	-	-	165,000	138,219	7,836	146,055	18,945
CM200002 - Ferry Terminal Pontoon Rehab	223,265	250,000	473,265	-	-	723,265	222,636	28,241	250,877	472,388
CM200008 - Access-A-Bus Fueling Solution	200,000	-	200,000	-	-	200,000	1,656	152,726	154,382	45,618
CMU01095 - Transit Strategy	1,065,100	-	1,065,100	-	-	1,065,100	999,775	-	999,775	65,325
CR000007 - Wrights Cove Terminal	244,485	-	244,485	-	-	244,485	214,035	1,663	215,698	28,786
CR000008 - St Paul's Church Wall Restoration	629,074	-	629,074	-	-	629,074	618,887	-	618,887	10,187
CW000009 - New Era Recapitalization	1,310,000	270,000	1,580,000	-	-	1,580,000	314,933	11,670	326,603	1,253,397
CW190003 - Composting/Anaerobic Digestion Plant	2,518,148	-	2,518,148	-	-	3,153,148	1,923,634	378,340	2,301,974	851,174
CW190005 - Burnside Composting Facility Repairs	1,620,000	301,000	1,921,000	-	539,000	2,460,000	882,782	145,334	1,028,117	1,431,883
CW200002 - Materials Recovery Facility Repairs	790,539	330,000	1,120,539	-	-	1,571,539	580,729	137,887	718,616	852,923
CWU01065 - Burner Installation Hwy101 Landfill	60,000	-	60,000	-	(60,000)	-	-	-	-	-
Grand Total	197,156,789	34,911,000	232,067,789	45,993,000	6,100,924	314,137,713	165,888,976	38,173,276	204,062,251	110,075,462

Project Report for the Period March 31, 2022

Business Systems	Budget						Expenditures			Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
CI000001 - Digital Services	2,776,000	210,000	2,986,000	-	-	3,236,000	2,720,565	7,373	2,727,938	508,062
CI000005 - Recreation Services Software	5,891,450	-	5,891,450	-	-	5,891,450	5,579,384	277,277	5,856,661	34,789
CI000016 - Source Management	575,000	-	575,000	-	-	575,000	532,646	41,427	574,073	927
CI000020 - LIDAR Data Acquisition	2,400,000	-	2,400,000	-	(696,018)	1,703,982	1,703,982	-	1,703,982	-
CI000021 - Public WiFi	679,000	-	679,000	-	-	779,000	536,278	20,662	556,940	222,060
CI190001 - SAP: Procurement	85,818	-	85,818	-	-	85,818	85,818	-	85,818	-
CI190002 - 2020 Municipal Election-eVoting	391,500	-	391,500	-	-	391,500	178,755	56,209	234,964	156,536
CI190003 - Fleet SAP Interface Upgrades	-	410,000	410,000	-	-	1,005,000	-	-	-	1,005,000
CI190004 - HRFE AVL Devices	225,000	-	225,000	-	-	225,000	84,220	38,843	123,063	101,937
CI190005 - HRFE Intelligent Dispatching	-	300,000	300,000	-	(275,000)	125,000	-	-	-	125,000
CI190006 - iVos Implementation	150,000	230,000	380,000	-	-	490,000	19,287	-	19,287	470,713
CI190007 - Office 365 Migration	136,560	-	136,560	-	-	136,560	77,856	-	77,856	58,704
CI190008 - Road Disruption Mgmt Solution	327,000	-	327,000	-	-	547,000	137,153	177,286	314,439	232,561
CI190009 - Application Recapitalization	467,888	250,000	717,888	-	-	937,888	380,594	115,885	496,479	441,409
CI190010 - Business Intelligence Program	266,426	334,000	600,426	-	-	934,426	381,039	-	381,039	553,387
CI200001 - IT Service Management	137,760	386,000	523,760	-	-	523,760	63,227	21,710	84,937	438,823
CI200002 - Finance & HR Optimization	20,695,818	11,990,000	32,685,818	4,500,000	(1,220,018)	45,965,800	20,868,894	5,514,223	26,383,117	19,582,683
CI200003 - ICT Infrastructure Recap	1,764,432	950,000	2,714,432	-	-	3,214,432	1,122,026	529,595	1,651,621	1,562,811
CI200004 - ICT Business Tools	373,592	346,350	719,942	-	-	1,019,942	269,377	126,934	396,311	623,631
CI200005 - Cyber Security	920,000	550,000	1,470,000	-	-	1,470,000	544,194	137,302	681,495	788,505
CI200006 - HRP Cybersecurity Program	278,000	-	278,000	-	-	278,000	194,176	31,465	225,641	52,359
CI210011 - Access & Privacy Project	152,000	-	152,000	-	-	152,000	-	131,083	131,083	20,917
CI210012 - HRFE FDM Review/Enhance	-	50,000	50,000	-	-	200,000	-	-	-	200,000
CI210013 - HRFE Station Alerting	-	100,000	100,000	-	275,000	825,000	-	312,858	312,858	512,142
CI210014 - Identity & Access Management	-	250,000	250,000	1,150,000	-	1,750,000	-	-	-	1,750,000
CI210015 - Municipal Archives Storage	-	200,000	200,000	-	-	200,000	-	-	-	200,000
CI210016 - HRP Security Monitoring Video Surveillan	-	182,000	182,000	-	-	182,000	134,638	37,835	172,473	9,527
CI210017 - HRP Digital Communications Intercept Sys	-	459,000	459,000	-	-	459,000	-	457,972	457,972	1,028
CI210018 - HRP Interview Room Recording System	-	235,000	235,000	-	-	235,000	-	140,786	140,786	94,214
CI210019 - Corporate Scheduling	-	-	-	-	1,220,000	2,040,000	14,976	250,905	265,881	1,774,119
CI220001 - E-Agenda Software	-	-	-	-	-	200,000	-	-	-	200,000
CI220002 - HRP Intranet Refresh	-	-	-	-	-	350,000	-	-	-	350,000
CI990013 - Permitting Licensing & Compliance Soluti	7,456,300	1,325,000	8,781,300	-	-	9,431,300	6,701,311	1,560,369	8,261,680	1,169,620
CI990017 - Contact Center Telephony Solution	740,000	-	740,000	-	-	740,000	656,617	26,761	683,378	56,622
CI990018 - Enterprise Content Management Program	1,650,000	800,000	2,450,000	-	-	2,850,000	1,047,440	680,647	1,728,087	1,121,913
CI990019 - Council Chamber's Technology Upgrade	690,000	-	690,000	-	-	690,000	681,446	3,518	684,964	5,036
CI990020 - CRM Software Replacement	929,000	-	929,000	5,100,000	-	6,029,000	278,908	-	278,908	5,750,092
CI990021 - Data Management and Process Review	227,000	-	227,000	-	-	227,000	225,708	-	225,708	1,292
CI990023 - HRP Records Management System Optimizati	1,355,000	80,000	1,435,000	-	-	1,435,000	578,755	295,160	873,915	561,085
CI990027 - HRFE Dispatch Project	960,000	-	960,000	-	-	960,000	685,574	-	685,574	274,426
CI990028 - HRFE Fire Department Management Review	247,000	-	247,000	-	-	247,000	214,159	-	214,159	32,841
CI990031 - Parking Technology	4,670,000	-	4,670,000	-	-	4,895,000	4,421,962	217,429	4,639,391	255,609
CI990035 - Situational Awareness	638,000	-	638,000	-	-	638,000	577,929	691	578,619	59,381
CIV00726 - Lidar Mapping	200,000	-	200,000	-	-	200,000	200,000	-	200,000	0
CM180005 - New Transit Technology	15,930,646	-	15,930,646	-	(241,148)	15,689,498	7,844,749	-	7,844,749	7,844,749
CM210010 - Transit Technology Program	-	-	-	-	1,706,641	1,706,641	347,947	682,247	1,030,193	676,448
CM210011 - Transit Fare Management	-	-	-	-	2,121,430	2,121,430	-	-	-	2,121,430
CM210012 - Paratransit Technology	-	-	-	-	808,874	808,874	-	414,610	414,610	394,264
CM210013 - Fixed Route Planning, Scheduling, & Oper	-	-	-	-	3,306,381	3,306,381	52,780	1,064,342	1,117,123	2,189,258
CM210014 - Transit Recording Solution Upgrade	-	-	-	-	142,572	142,572	-	66,010	66,010	76,562
Grand Total	74,386,190	19,637,350	94,023,540	10,750,000	7,148,713	128,246,253	60,144,366	13,439,416	73,583,781	54,662,471

** CM180005 - New Transit Technology available program budget was reallocated into five (5) discrete projects for improved reporting (CM210010 - CM210014) in 2021/22

Project Report for the Period March 31, 2022

District Capital Funds	Budget					Expenditures			Net Available March 31, 2022	
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)		Actual Expenditures and Commitments
CCV02401 - District 1 Project Funds	52,325	-	52,325	-	-	52,325	51,863	463	52,325	-
CCV02402 - District 2 Project Funds	48,454	-	48,454	-	-	48,454	47,125	1,329	48,454	-
CCV02403 - District 3 Project Funds	48,799	-	48,799	-	-	48,799	48,799	-	48,799	-
CCV02404 - District 4 Project Funds	258,342	-	258,342	-	-	258,342	256,607	1,735	258,342	-
CCV02405 - District 5 Project Funds	73,344	-	73,344	-	-	73,344	61,784	5,000	66,784	6,560
CCV02406 - District 6 Project Funds	241,183	-	241,183	-	-	241,183	79,458	152,592	232,050	9,133
CCV02407 - District 7 Project Funds	121,145	-	121,145	-	-	121,145	121,145	-	121,145	-
CCV02408 - District 8 Project Funds	225,801	-	225,801	-	-	225,801	60,079	162,278	222,357	3,443
CCV02409 - District 9 Project Funds	123,255	-	123,255	-	-	123,255	81,777	41,479	123,255	-
CCV02410 - District 10 Project Funds	170,142	-	170,142	-	-	170,142	125,867	3,970	129,837	40,305
CCV02411 - District 11 Project Funds	47,125	-	47,125	-	-	47,125	41,024	6,101	47,125	-
CCV02412 - District 12 Project Funds	261,887	-	261,887	-	-	261,887	19,118	71,636	90,754	171,133
CCV02413 - District 13 Project Funds	47,125	-	47,125	-	-	47,125	42,125	5,000	47,125	-
CCV02414 - District 14 Project Funds	52,933	-	52,933	-	-	52,933	52,933	-	52,933	-
CCV02415 - District 15 Project Funds	53,253	-	53,253	-	-	53,253	53,253	-	53,253	-
CCV02416 - District 16 Project Funds	54,539	-	54,539	-	-	54,539	46,541	6,367	52,907	1,632
CCV02501 - District 1 Project Funds	-	94,000	94,000	-	-	94,000	68,154	7,763	75,917	18,083
CCV02502 - District 2 Project Funds	-	94,000	94,000	-	-	94,000	93,767	-	93,767	233
CCV02503 - District 3 Project Funds	-	94,000	94,000	-	-	94,000	29,464	30,000	59,464	34,536
CCV02504 - District 4 Project Funds	-	94,000	94,000	-	-	94,000	14,180	2,453	16,632	77,368
CCV02505 - District 5 Project Funds	-	94,000	94,000	-	-	94,000	18,613	-	18,613	75,387
CCV02506 - District 6 Project Funds	-	94,000	94,000	-	-	94,000	4,950	-	4,950	89,050
CCV02507 - District 7 Project Funds	-	94,000	94,000	-	-	94,000	85,647	8,353	94,000	-
CCV02508 - District 8 Project Funds	-	94,000	94,000	-	-	94,000	-	-	-	94,000
CCV02509 - District 9 Project Funds	-	94,000	94,000	-	-	94,000	15,526	7,120	22,645	71,355
CCV02510 - District 10 Project Funds	-	94,000	94,000	-	-	94,000	-	-	-	94,000
CCV02511 - District 11 Project Funds	-	94,000	94,000	-	-	94,000	43,804	-	43,804	50,196
CCV02512 - District 12 Project Funds	-	94,000	94,000	-	-	94,000	7,417	-	7,417	86,583
CCV02513 - District 13 Project Funds	-	94,000	94,000	-	-	94,000	52,864	-	52,864	41,136
CCV02514 - District 14 Project Funds	-	94,000	94,000	-	-	94,000	75,377	4,343	79,720	14,280
CCV02515 - District 15 Project Funds	-	94,000	94,000	-	-	94,000	83,745	-	83,745	10,255
CCV02516 - District 16 Project Funds	-	94,000	94,000	-	-	94,000	38,291	-	38,291	55,709
Grand Total	1,879,651	1,504,000	3,383,651	-	-	3,383,651	1,821,297	517,979	2,339,276	1,044,375

Project Report for the Period March 31, 2022

Other Assets	Budget					Project Budget March 31, 2022	Expenditures			Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*		Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
CB200012 - HalifACT 2050 - Climate Action Plan	1,000,000	2,000,000	3,000,000	4,500,000	-	12,960,000	1,225,653	874,921	2,100,574	10,859,426
CDG01135 - HRM Public Art Commissions	395,000	-	395,000	-	-	395,000	380,693	11,732	392,425	2,575
CP190001 - Cultural Spaces	520,694	-	520,694	-	-	770,694	198,559	46,021	244,580	526,114
CR000001 - Storm Sewer Upgrades	5,469,208	-	5,469,208	-	-	5,469,208	5,469,198	9	5,469,208	-
CS000002 - Fall River Water Servicing	11,800,000	-	11,800,000	-	(1,063,662)	10,736,338	10,736,338	-	10,736,338	-
CSX01346 - Sandy Lake Wastewater Oversizing	725,000	-	725,000	-	-	725,000	723,885	-	723,885	1,115
CT200009 - Wastewater Oversizing	900,000	1,000,000	1,900,000	-	-	1,900,000	-	-	-	1,900,000
CW190004 - Environmental Monitoring 101 Landfill	545,398	40,000	585,398	-	-	1,242,398	234,189	222,648	456,838	785,560
CWU01092 - Dredging of Siltation Pond	360,000	-	360,000	-	-	360,000	-	-	-	360,000
Grand Total	21,715,299	3,040,000	24,755,299	4,500,000	(1,063,662)	34,558,638	18,968,515	1,155,331	20,123,847	14,434,791

Project Report for the Period March 31, 2022

Outdoor Recreation	Budget					Expenditures			Net Available March 31, 2022	
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)		Actual Expenditures and Commitments
CP000011 - Peace & Friendship Park Improvements	1,127,108	-	1,127,108	-	-	1,377,108	1,039,196	-	1,039,196	337,912
CP000012 - Fort Needham Master Plan Implementation	3,042,762	-	3,042,762	-	-	3,042,762	3,112,482	-	3,112,482	(69,720)
CP000013 - Halifax Common Upgrades	1,355,294	-	1,355,294	-	-	1,355,294	1,355,294	-	1,355,294	-
CP000014 - Western Common Master Plan Impl.	150,000	25,000	175,000	800,000	-	1,175,000	102,235	118,795	221,031	953,969
CP000018 - Beazley Field Complex	3,108,754	-	3,108,754	-	-	3,108,754	3,089,387	19,366	3,108,753	1
CP000020 - Cemetery Upgrades	20,000	-	20,000	-	-	670,000	16,044	3,436	19,481	650,519
CP180001 - Park Recapitalization	5,901,147	-	5,901,147	-	(10,000)	5,891,147	5,891,147	-	5,891,147	-
CP180002 - Regional Water Access/Beach Upgrades	1,512,619	130,000	1,642,619	325,000	-	2,067,619	1,221,331	86,614	1,307,945	759,674
CP180003 - Sport Fields/Courts-Renewal	5,303,021	-	5,303,021	-	-	5,303,021	5,303,021	-	5,303,021	-
CP180005 - Sports/Ball Fields/Courts-New	395,206	-	395,206	-	(11,119)	384,087	384,087	-	384,087	-
CP190002 - Recreational Trails	349,999	640,000	989,999	-	-	1,314,999	317,283	462,695	779,978	535,021
CP190005 - Public Gardens Upgrades	235,515	-	235,515	-	-	235,515	235,515	-	235,515	-
CP200001 - Park Recapitalization	2,881,285	7,940,000	10,821,285	3,760,000	813,695	17,724,980	8,547,268	5,751,492	14,298,760	3,426,220
CP200002 - Halifax Common Upgrades	235,996	-	235,996	-	-	235,996	171,747	42,180	213,928	22,069
CP200003 - Playing Fields and Courts - Renewal	3,140,681	-	3,140,681	-	(471,516)	2,669,165	2,669,165	-	2,669,165	-
CP200004 - Park Land Acquisition	997,047	500,000	1,497,047	-	750,000	2,747,047	1,106,712	3,076	1,109,788	1,637,259
CP200006 - Beazley Park	-	-	-	-	-	-	7,975	-	7,975	(7,975)
CP200007 - Off-Leash Dog Parks	60,000	-	60,000	-	-	960,000	28,039	18,957	46,996	913,004
CP210008 - Splash Pads	-	500,000	500,000	-	310,000	810,000	662	782,964	783,626	26,374
CP210013 - Park Development - New	-	175,000	175,000	400,000	12,297	977,297	107,966	165,937	273,902	703,395
CW200001 - District 11 Community Integration Fund	25,000	-	25,000	-	-	25,000	-	-	-	25,000
Grand Total	29,841,433	9,910,000	39,751,433	5,285,000	1,393,357	52,074,790	34,706,556	7,455,513	42,162,069	9,912,721

Project Report for the Period March 31, 2022

Roads, Active Transportation & Bridges	Budget						Expenditures			Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
CD000001 - Downtown Streetscapes-Spring Garden Road	10,437,947	800,000	11,237,947	-	2,729,705	13,967,652	11,576,385	2,181,913	13,758,298	209,354
CD000002 - Downtown Streetscapes - Argyle/Grafton	6,786,010	-	6,786,010	-	-	6,786,010	6,580,571	-	6,580,571	205,439
CM000009 - Transit Priority Measures	2,407,825	-	2,407,825	-	-	2,407,825	1,985,963	-	1,985,963	421,862
CM000014 - Transit Priority Measure Corridors Study	452,039	-	452,039	-	-	452,039	452,039	-	452,039	-
CM000018 - Higher Order Transit Planning	725,000	-	725,000	-	-	725,000	170,465	-	170,465	554,535
CM190002 - Bus Stop Improvements	692,833	300,000	992,833	-	-	1,992,833	798,603	31,752	830,354	1,162,479
CM200009 - West Bedford Park & Ride	50,000	4,100,000	4,150,000	-	780,289	4,930,289	2,738,704	1,877,103	4,615,807	314,482
CR000009 - Street Recapitalization	88,927,047	-	88,927,047	-	-	88,927,047	87,182,066	146,447	87,328,514	1,598,533
CR180001 - Active Transportation Strategic Projects	16,372,467	-	16,372,467	-	-	16,372,467	14,681,348	93,239	14,774,587	1,597,880
CR180002 - Sidewalk Renewals	9,617,099	-	9,617,099	-	-	9,617,099	9,552,871	1,334	9,554,204	62,895
CR180003 - Bridges	6,645,008	-	6,645,008	-	-	6,645,008	6,272,128	56,514	6,328,642	316,366
CR180004 - Other Road Related Works	5,861,581	-	5,861,581	-	-	5,861,581	5,607,776	69,619	5,677,395	184,185
CR180005 - Road Operations & Construction-Repair	10,159,445	-	10,159,445	-	-	10,159,445	10,130,339	-	10,130,339	29,105
CR180006 - New Paving Streets-HRM Owned Roads	1,702,995	-	1,702,995	-	-	1,702,995	1,343,681	-	1,343,681	359,314
CR180007 - New Paving Subdivision Streets-Province	1,581,029	-	1,581,029	-	-	1,581,029	280,901	-	280,901	1,300,128
CR200001 - Active Transportation - Strategic Projec	3,625,609	3,300,000	6,925,609	2,200,000	-	11,325,609	4,478,096	1,531,312	6,009,407	5,316,201
CR200002 - Sidewalk Renewals	1,158,034	1,975,000	3,133,034	1,000,000	-	5,133,034	2,129,282	534,826	2,664,108	2,468,927
CR200003 - Bridges	2,167,530	2,000,000	4,167,530	1,500,000	8,050	7,175,580	2,385,518	1,089,766	3,475,284	3,700,297
CR200004 - Other Related Road Works	2,263,073	1,800,000	4,063,073	1,000,000	45,885	6,108,959	1,920,521	2,001,564	3,922,085	2,186,873
CR200005 - Road Ops & Construction - State of Good	1,062,096	3,680,000	4,742,096	-	(385,000)	4,357,096	4,269,974	76,484	4,346,458	10,638
CR200006 - Street Recapitalization	17,945,652	29,350,000	47,295,652	16,000,000	9,709,635	98,005,287	45,563,763	23,345,975	68,909,738	29,095,550
CR200007 - Regional Centre AAA Bikeways	6,110,000	1,350,000	7,460,000	3,347,500	534,170	14,689,170	6,855,231	1,071,210	7,926,441	6,762,729
CR210007 - New Paving Subdivisions-Provincial Roads	-	804,000	804,000	-	-	2,154,000	-	-	-	2,154,000
CR210010 - Rainnie/Brunswick Complete Streets	-	100,000	100,000	-	-	250,000	261	-	261	249,739
CR210011 - Urban Forestry Plan Implementation	-	1,315,000	1,315,000	-	-	2,905,000	1,262,311	6,633	1,268,944	1,636,056
CR210012 - Non-Accepted Streets Land Title Search	-	400,000	400,000	-	-	400,000	5,027	-	5,027	394,973
CT000001 - North Park Corridor Improvements	12,132,745	-	12,132,745	-	-	12,132,745	12,128,924	-	12,128,924	3,821
CT000007 - Cogswell Interchange Redevelopment	43,560,000	-	43,560,000	51,371,946	-	122,531,946	9,967,857	94,660,690	104,628,547	17,903,399
CT000010 - MacDonald Bridge Bikeway Connection	838,605	-	838,605	-	(534,170)	304,436	304,436	-	304,436	-
CT000015 - Railway Crossing Improvements	280,000	-	280,000	-	-	280,000	59,032	-	59,032	220,968
CT000016 - Shearwater Connector - IMP	100,000	-	100,000	-	-	100,000	49,090	154	49,244	50,756
CT180008 - Tactical Urbanism	1,013,343	-	1,013,343	-	(32,511)	980,832	980,832	-	980,832	-
CT190001 - Streetscaping	412,499	325,000	737,499	-	-	1,137,499	372,047	46,775	418,822	718,677
CT190002 - Portland Street	150,000	150,000	300,000	-	-	300,000	91,705	58,295	150,000	150,000
CT190003 - Downtown Dart Infrastructure Renewal	2,200,000	-	2,200,000	-	-	11,200,000	1,799,463	17,434	1,816,897	9,383,103
CT190005 - Herring Cove Road	250,000	250,000	500,000	-	-	500,000	-	-	-	500,000
CT190007 - Barrington Street &Active Transportation	1,794,351	-	1,794,351	-	-	1,794,351	1,133,303	-	1,133,303	661,048
CT190008 - Bedford Highway	250,000	-	250,000	-	-	250,000	81,903	43,124	125,026	124,974
CT190009 - IMP Land Acquisition	3,680,189	3,000,000	6,680,189	-	-	11,680,189	2,609,417	42,802	2,652,219	9,027,970
CT190010 - Windsor Street Exchange	2,300,000	-	2,300,000	45,000,000	-	47,090,000	554,010	121,247	675,256	46,414,744
CT200002 - Multi Modal Corridor: Bayers Rd	4,961,394	2,700,000	7,661,394	2,500,000	692,875	13,054,269	7,621,784	940,514	8,562,298	4,491,971
CT200003 - Multi Modal Corridor: Dutch Vil	50,000	250,000	300,000	-	-	300,000	110,572	94,974	205,547	94,453
CT200005 - Multi Modal Corridor: Windmill Rd	100,000	100,000	200,000	-	-	200,000	-	-	-	200,000
CT200006 - Multi Modal Corridor: Robie & Young St	2,275,000	300,000	2,575,000	-	-	2,575,000	1,974,469	300,266	2,274,736	300,264
CT200007 - Streetscape Renewal	-	50,000	50,000	-	-	100,000	-	22,943	22,943	77,057
CT200008 - Tactical Urbanism	259,464	350,000	609,464	-	32,511	941,976	321,938	10,011	331,949	610,026
CT220001 - Multi Modal Corridor: Studies/Design	-	-	-	-	-	500,000	-	-	-	500,000
CT220002 - Port Wallace Roadway Oversizing	-	-	-	-	-	200,000	-	-	-	200,000
CTU00470 - Hammonds Plains Rd Intersection Upgrades	-	-	-	-	216,611	216,611	216,611	-	216,611	-
CTU00897 - Road Corridor Land Acquisition	5,324,317	-	5,324,317	-	-	5,324,317	5,324,317	-	5,324,317	-
CTU01006 - Bedford West Road Oversizing	11,681,508	3,900,000	15,581,508	-	-	18,831,508	11,273,800	7,150,029	18,423,829	407,679
CTU01287 - Margeson Drive	303,481	-	303,481	-	-	303,481	303,481	-	303,481	-
CTX01126 - Road Oversizing -Bedford South CCC	1,650,000	-	1,650,000	-	-	1,650,000	1,414,329	-	1,414,329	235,671
Grand Total	292,317,217	62,649,000	354,966,217	123,919,446	13,798,050	579,111,213	286,917,142	137,624,949	424,542,091	154,569,122

Project Report for the Period March 31, 2022

Traffic Improvements	Budget					Expenditures			Net Available March 31, 2022	
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)		Actual Expenditures and Commitments
CT000013 - Brunside Connection to Highway 107	-	-	-	-	-	4,000,000	-	-	-	4,000,000
CT180001 - Street Lighting	773,877	-	773,877	-	-	773,877	758,023	14,895	772,918	960
CT180002 - Traffic Signal Rehabilitation	1,076,463	-	1,076,463	-	-	1,076,463	1,074,329	-	1,074,329	2,134
CT180003 - Traffic Signal Re-Lamping Program	1,247,075	-	1,247,075	-	(215,000)	1,582,075	1,032,057	-	1,032,057	550,018
CT180004 - Controller Cabinet & Detection Program	855,811	-	855,811	-	-	855,811	855,811	-	855,811	-
CT180007 - Traffic Signal Installation	1,063,551	-	1,063,551	-	-	1,063,551	1,020,214	-	1,020,214	43,338
CT190004 - Opticom Signalization System	153,514	72,000	225,514	-	-	299,514	152,673	-	152,673	146,841
CT190006 - Road Safety Improvement Program	2,153,546	3,040,000	5,193,546	3,000,000	600,000	10,493,546	5,242,799	1,746,724	6,989,523	3,504,023
CT200001 - Street Lighting	104,129	250,000	354,129	-	-	604,129	115,554	20,440	135,994	468,135
CT200004 - Controller Cabinet & Detection	413,511	350,000	763,511	-	-	1,133,511	399,679	17,271	416,949	716,562
CTR00904 - Destination Signage Program	1,397,101	-	1,397,101	-	-	1,397,101	1,225,813	37,169	1,262,982	134,118
CTX01127 - Traffic Signals - Bedford West CCC	250,000	-	250,000	-	-	250,000	250,000	-	250,000	0
Grand Total	9,488,579	3,712,000	13,200,579	3,000,000	385,000	23,529,579	12,126,952	1,836,498	13,963,450	9,566,129

Project Report for the Period March 31, 2022

Vehicles, Vessels & Equipment	Budget						Expenditures			Net Available March 31, 2022
	Project Budget March 31, 2021	Budget 2021/2022	Budget before Adjustments	Advanced and Multi Year Budget	Budget Increases/ (Decreases)*	Project Budget March 31, 2022	Actual Expenditures	Commitments (Excl. Reservations)	Actual Expenditures and Commitments	
CE180001 - Fleet Vehicle Replacement	4,612,326	-	4,612,326	-	-	4,612,326	4,612,326	-	4,612,326	-
CE180002 - Fire Apparatus Replacement	3,981,875	-	3,981,875	-	-	3,981,875	3,981,875	-	3,981,875	-
CE180003 - Police Fleet	1,153,632	-	1,153,632	-	-	1,153,632	1,153,632	-	1,153,632	-
CE180004 - Fire Services Equipment Replacement	1,983,786	-	1,983,786	-	-	1,983,786	1,979,018	-	1,979,018	4,768
CE190001 - Fire Services Water Supply	216,292	93,000	309,292	96,000	-	405,292	186,741	1,220	187,961	217,331
CE190002 - Police Services Replacement Equipment	673,550	500,000	1,173,550	500,000	-	1,673,550	924,794	302,697	1,227,491	446,058
CE190005 - Ice Resurfacers Replacement	260,566	125,000	385,566	150,000	-	535,566	380,275	-	380,275	155,291
CE190006 - Fire/Rescue Boat Replacement	1,300,000	-	1,300,000	-	-	1,300,000	1,289,313	8,801	1,298,114	1,886
CE200001 - Municipal Fleet Replacement	3,520,569	2,460,000	5,980,569	3,170,000	-	9,150,569	4,335,182	3,279,601	7,614,783	1,535,786
CE200002 - Fire Fleet Replacement	7,808,294	3,850,000	11,658,294	4,380,000	-	16,038,294	7,700,180	6,712,318	14,412,498	1,625,796
CE200003 - Police Fleet Replacement	1,805,965	45,000	1,850,965	900,000	-	2,750,965	1,586,030	522,040	2,108,070	642,895
CE200004 - Fire Services Equipment Replacement	1,818,216	1,000,000	2,818,216	-	-	2,818,216	2,672,482	145,505	2,817,987	230
CE200005 - Heavy Urban Search & Rescue Equipment	355,000	460,000	815,000	-	-	815,000	589,875	-	589,875	225,125
CE220001 - HRP IES Console/Desk Unit Refresh	-	-	-	-	-	-	-	-	-	-
CM180004 - Mid-life Bus Rebuild	1,046,000	-	1,046,000	-	-	1,046,000	1,040,748	-	1,040,748	5,252
CM180006 - Transit Security	3,417,043	-	3,417,043	-	-	3,417,043	3,413,059	-	3,413,059	3,985
CM180008 - MFTP Implementation Bus Expansion	16,482,300	8,000,000	24,482,300	5,350,000	-	29,832,300	23,901,377	4,674,842	28,576,219	1,256,081
CM200001 - Access-A-Bus Replacement	-	1,370,000	1,370,000	-	54,062	1,424,062	1,402,776	-	1,402,776	21,286
CM200003 - Transit Support Vehicle Replacement	110,000	120,000	230,000	200,000	-	430,000	82,986	290,560	373,546	56,454
CM200004 - Mid-Life Bus Rebuild	1,200,000	685,000	1,885,000	-	-	1,885,000	1,885,713	-	1,885,713	(713)
CM200005 - Bus Maintenance Equipment Replacement	735,749	390,000	1,125,749	-	-	1,125,749	661,541	18,780	680,321	445,428
CM200006 - Conventional Bus Replacement	20,559,226	16,765,000	37,324,226	-	-	37,324,226	36,302,543	33,783	36,336,326	987,899
CM200007 - Ferry Overhaul and Capital Upgrades	581,847	500,000	1,081,847	-	-	1,081,847	895,124	64,041	959,165	122,681
CV020006 - Conventional Bus Replacement	23,609,536	-	23,609,536	-	-	23,609,536	23,609,536	-	23,609,536	-
CV210001 - Municipal Fleet Expansion	-	1,669,000	1,669,000	1,100,000	300,000	3,069,000	399,025	2,135,914	2,534,939	534,061
CV210007 - Ferry and Terminal Security Capital Upgr	-	107,500	107,500	-	-	107,500	34,572	-	34,572	72,928
CV210011 - Electric Bus Procurement - Phase 1	-	900,000	900,000	95,905,000	-	96,805,000	-	86,964,095	86,964,095	9,840,905
CV210013 - Mill Cove Ferry Service	-	2,900,000	2,900,000	131,600,000	-	134,500,000	1,265,393	1,163,871	2,429,264	132,070,736
CV210014 - Transit Strategies/Studies	-	200,000	200,000	-	-	200,000	-	-	-	200,000
CV220015 - Fire Fleet Expansion	-	-	-	650,000	-	650,000	-	443,100	443,100	206,900
CV220016 - Transit Support Vehicle Expansions	-	-	-	65,000	-	65,000	-	65,000	65,000	-
CVD00430 - Access-A-Bus Replacement	8,846,183	-	8,846,183	-	(71,655)	8,774,529	8,774,529	-	8,774,529	-
CW190001 - New/Replacement Green Carts	771,647	410,000	1,181,647	200,000	-	1,381,647	1,003,336	168,735	1,172,070	209,576
CW200003 - Rural Depots	340,000	-	340,000	-	66,887	406,887	-	396,639	396,639	10,248
Grand Total	107,189,604	42,549,500	149,739,104	244,266,000	349,295	394,354,398	136,063,979	107,391,544	243,455,523	150,898,875