

WHEREAS by Section 6 of Chapter 193 of the Revised Statutes of Nova Scotia, 1967, the Municipal Affairs Act, it is enacted among other things, in effect, that subject to the provisions of Section 8 of said Act every municipality of a county or district shall have full power and authority to borrow or raise by way of loan from time to time on the credit of the municipality such sum or sums as the Council thereof deems necessary for the purpose of covering the cost of installing water transmission at Eastern Passage from Belmont Road to Hines Road;

AND WHEREAS by Section 8 of said the Municipal Affairs Act, it is enacted among other things, in effect, that no money shall be borrowed under the provisions of the said Act until such proposed borrowing has been approved by the Minister of Municipal Affairs;

AND WHEREAS the Municipality of the County of Halifax deems it necessary to borrow a sum not exceeding Two Hundred and Sixty-five Thousand Dollars (\$265,000.00) for the purpose of covering the cost of installing water transmission at Eastern Passage from Belmont Road to Hines Road;

AND WHEREAS by the Municipal Affairs Act such sum shall in the discretion of the Municipal Council be borrowed or raised in one sum at one time or in installments at different times and the sum required shall be borrowed or raised by the issue and sale of debentures of the Municipality to such an amount as the Council thereof deems necessary to raise such sum;

AND WHEREAS it is deemed expedient to postpone the issue of debentures and to borrow such sum for the purpose aforesaid from the Royal Bank of Canada the sum so borrowed to be repaid to said Bank from the proceeds of the debentures when sold;

BE IT THEREFORE RESOLVED that under and by virtue of said the Municipal Affairs Act the Municipality of the County of Halifax do, subject to the approval of the Minister of Municipal Affairs, borrow or raise by way of loan on the credit of the Municipality a sum not exceeding Two Hundred and Sixty-five Thousand Dollars (\$265,000.00) for the purpose of aforesaid;

THAT under and in accordance with said the Municipal Affairs Act such sum be borrowed or raised by the issue and sale of debentures of the Municipality to such an amount as the Council deems necessary to raise such sum;

THAT the issue of such debentures be postponed and the said Municipality do, under and by virtue of the provisions of Section 147 of the Municipal Act and subject to approval of the Minister of Municipal Affairs, borrow by way of loan on the credit of the Municipality a sum or sums of money not exceeding Two Hundred and Sixty-five Thousand Dollars (\$265,000.00) from the Royal Bank of Canada at Halifax;

THAT such sum or sums be borrowed from said Bank for a period not exceeding twelve months from the date on which this resolution shall have been approved by the Minister of Municipal Affairs, with interest thereon to be paid said Bank at such rate as shall be agreed upon and that the amount so borrowed be repaid the said Bank from the proceeds of the debentures when sold." Motion carried.

The Municipal Solicitor advised, that attempts were being made to get an easement for a sewer line over lands of MicMac Indian Reservation at Cole Harbour. We now have the Resolution authorizing the Band Council to grant that easement. It was moved by Councillor Anderson, seconded by Councillor Hudson:

"THAT the Warden and the Clerk be and they are hereby authorized to execute on behalf of the Municipality all documents necessary to acquire a sewer easement over lands at Cole Harbour Indian Reserve No. 30 in accordance with the Band Council Resolution dated 14th January, 1975." Motion carried.

Councillor Hudson read a report, that she had received on the Water Authority Intergration Dilemma and Member of MAPC.