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MEMORANDUM

TO: Chair and Members of the HRM Board of Police Commissioners
Chair and Members of Budget Committee

FROM: Jane Fraser, Director, Chief Financial Officer

DATE: February 1, 2019

SUBJECT: **The Extra Working Days in the 2019/2020**

ORIGIN

Councillor Cleary requested that staff provide a briefing note outlining the extra working days in the 2019/2020 budget cycle, as well as the impacts that they have on the budget.

DISCUSSION

A calendar year consists of 52 weeks plus one extra day for a total 365 days. When April first is on a Saturday or Sunday, there are 260 paid work days in the fiscal year (ie 52 weeks * five workdays). When April first falls on a weekday there are 261 paid work days in the year.

The 2018-19 fiscal year started on Sunday, April 1st, so there were 260 paid work days in the year. The 2019-20 fiscal year starts on a Monday so it has 261 paid work days. Since 2020 is also a leap year, there is an additional day, making for 262 paid work days. Hence, the upcoming 2019-20 fiscal year has an additional two paid work days. This represents a 0.75% increase in compensation ($2/260=0.75\%$).

Chief Financial Officer

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