

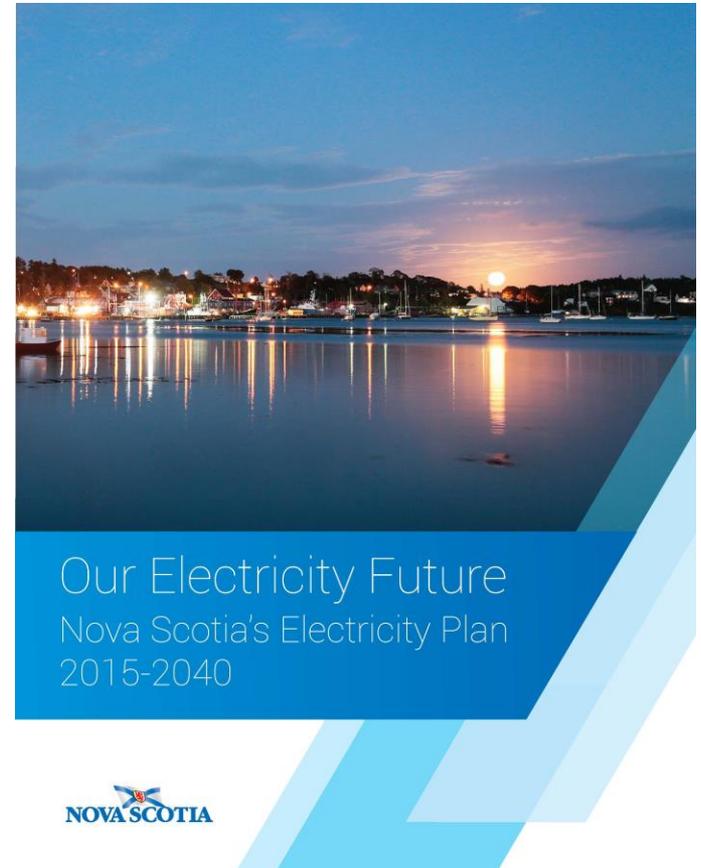


Our Electricity Future

Nova Scotia's Electricity Plan

Overview

- Electricity Reform Act (2013)
- Electricity System Review
 - 1,300 participants
 - Expert studies
 - 11 public workshops
 - Stakeholder submissions
 - Phone survey
 - What We Heard report



Innovation

- Testing, monitoring and learning
- Move from feed-in tariffs to competitive models
- Learn from small scale renewables to learn
- All projects will be required to share data to support future policy decisions and rate designs
- Commitment of \$500,000 per year for 3 years for innovation pilots and tidal sector development

New Pilot Programs

- Electricity Innovation Pilot Program
 - Funding for research by competitive selection
 - Limited # of small-scale pilot projects
 - Focus on grid management, storage
- Community Buildings Solar PV Pilot Program
- Adjustments to Net Metering Program

Accountability

- Performance standards
 - Reliability
 - Outages and storm response
 - Possibly customer service
 - Penalty up to \$1 million per year
- Clearer reporting & easier access to information for ratepayers (working with UARB & NS Power)
 - UARB decisions and regular filings

Predictable Rates

- 2016 rates
 - General rate application (GRA) and fuel
- 3-year Rate Stability Period (2017-2019)
 - NS Power filing deadline for GRA (April 2016)
 - Fuel plan filed (early 2016)
 - Long-term contracts and hedging
 - Maritime Link included

Competition

- No new large-scale generation out toward 2030
- Retail consumer competition
 - Government opened the market in 2013
 - Draft rules to govern the market have been developed and a hearing set for January
- Competition for generation
 - New regional and very local markets emerging
 - Competition for large-scale generation required
 - detailed rules after trends established

Legislation

- New legislation this fall will:
 - Create more predictable and stable rates
 - Address accountability
 - Provide cost-effective alternatives to COMFIT
 - Introduce new small-scale renewable programs
- New sections and amendments for Public Utilities Act and Electricity Act

Timelines

Rates set for 2017-2019

Rate Stability Period

Fuel Stability Plan

Consult on innovation programs

Process to begin setting performance standards begins

Innovation programs open

Performance Standards established

Rate and Fuel Hearing

Spring 2016

2017-2019

2017-2019

Winter/Spring 2016

Spring 2016

Summer 2016

2017

2019

Questions?