

Item No.

Request for Audit and Finance Standing Committee Consideration		
<input type="checkbox"/> Agenda Item (Submitted to Municipal Clerk's Office by Noon at least 5 working days prior to the meeting)	X Added Item (Submitted to Municipal Clerk's Office by Noon at least one day prior to meeting)	<input type="checkbox"/> Request from the Floor
Date of Meeting: Monday, January 22, 2018		
Subject: Outline of Municipal Funds disbursed through grants and funding programs and request for a jurisdictional scan that considers this data alongside data from comparable Municipalities.		
Motion for Audit and Finance Standing Committee to Consider: That the Audit and Finance Standing Committee request a Staff Report outlining the total amount of Municipal funds expended on funding programs, grants, tax breaks, subsidies, donations, and any in-kind financial support given to groups, organizations, and individuals annually for fiscal years 2014-2016 and conduct a jurisdictional scan to review this data alongside that of comparable municipalities.		
Reason: An overview of the total amount of funds expended on grants, funding, and donations on an annual basis and the awareness of how these amounts relates to those of comparable Municipalities would be an asset in both the annual budget process the decision-making process when requests for funding come forward.		
Outcome Sought: A staff report that outlines the total amount of Municipal funds expended on funding programs, grants, tax breaks, subsidies, donations, and in-kind financial support (such as low-income bus passes, grants to art groups, funding for non-for-profit organizations, and property tax breaks). This report would review the data for the last three fiscal years and provide the amounts both by total funds expended and as a breakdown of funds by type. This document would be used as a tool in deliberations regarding ongoing funding decisions.		
<i>Councillor</i> Bill Karsten	<i>District</i> 3	